

CITY OF EDMONTON

ALBERTA, CANADA



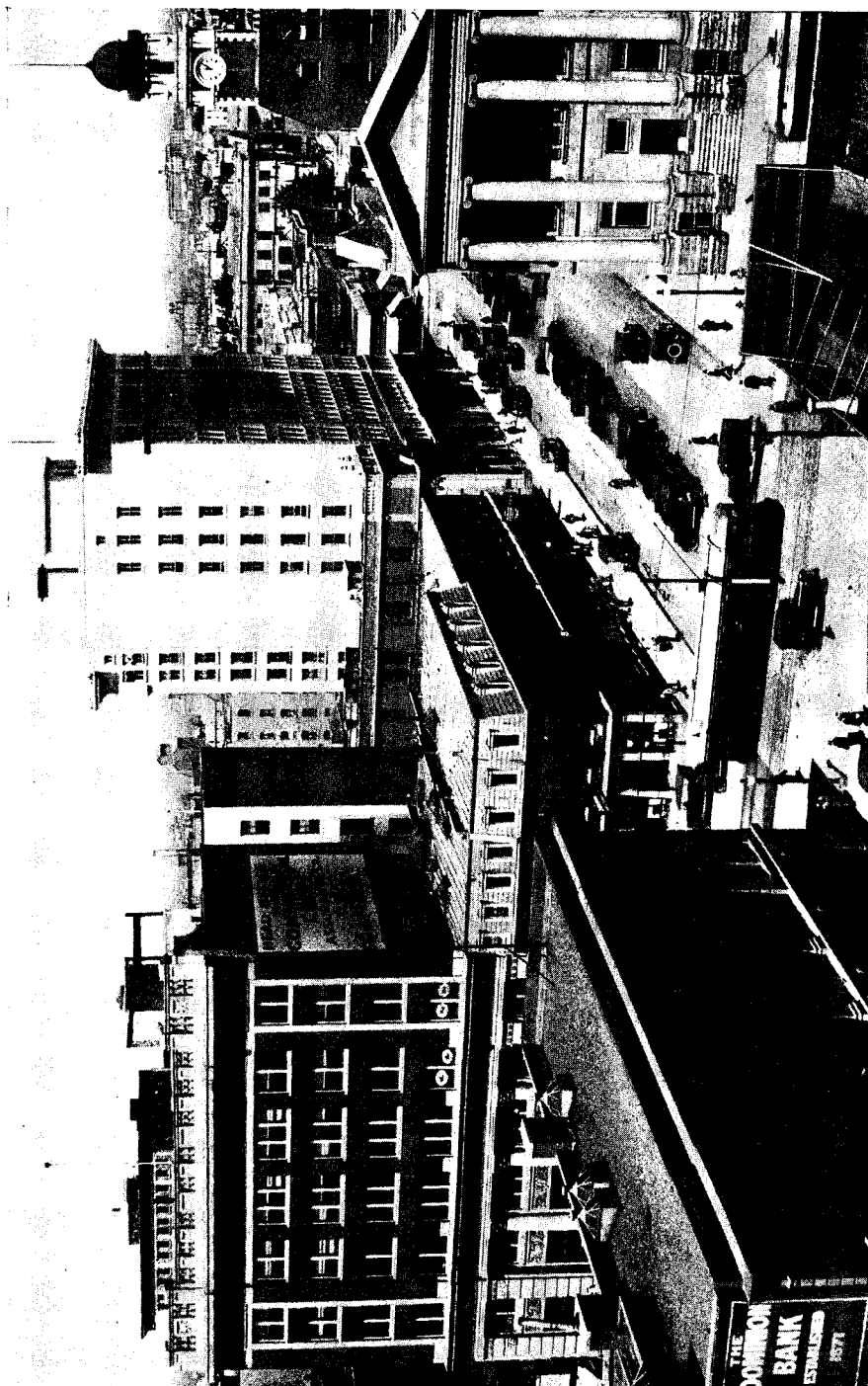
FINANCIAL STATEMENTS AND REPORTS

FOR YEAR ENDING

31st December, 1927



THE TILLEY PRESS LIMITED
EDMONTON, ALBERTA



CITY OF EDMONTON

CITY COUNCIL, 1927

Mayor: A. U. G. BURY.

Aldermen:

L. S. C. DINEEN

JAS. EAST

JAS. W. FINDLAY

F. A. KEILLOR

A. C. SLOANE

HERBERT BAKER

A. FARMILO

C. L. GIBBS

GEO. W. HAZLETT

C. G. ROBSON

Commissioner: D. MITCHELL.

CITY COUNCIL, 1928

Mayor: A. U. G. BURY.

Aldermen:

Retiring 1928:

HERBERT BAKER

A. FARMILO

C. L. GIBBS

GEO. W. HAZLETT

C. G. ROBSON

Retiring 1929:

R. V. BELLAMY

J. C. BOWEN

L. S. C. DINEEN

JAS EAST

A. C. SLOANE

Commissioner: D. MITCHELL.

CITY OF EDMONTON

FINANCIAL STATISTICS FOR YEAR 1927.

STANDARD FORM AS ADOPTED BY THE BOND DEALERS' ASSOCIATION OF CANADA.

| | |
|---|------------------------|
| Assessed Value for Taxation, Year 1927..... | \$59,183,865.00 |
| Exemptions not included above..... | 16,489,285.00 |
| Tax Rate 1927: General 4.50 M, Debenture 19.50 M, School 22M. Total 46 Mills | |
| Total Accumulated Tax Arrears at end of fiscal year.. | \$ 8,588,856.47 |
| Less Reserve for Uncollectible..... | 2,230,828.94 |
| | \$ 6,358,027.53 |
| Amount of this year's Tax Levy..... | 3,606,843.69 |
| Amount of year's Tax Levy Uncollected..... | 466,630.84 |
| Amount of arrears collected during 1927..... | 730,695.33 |

| | |
|--|-----------------|
| Value of Municipality's Assets at 31st Dec., 1927—Net..... | \$27,623,369.94 |
| Total Debenture Debt..... | 35,543,667.48 |
| Total Sinking Fund (as divided below)..... | 11,293,627.45 |
| Amount of Sinking Fund in arrears (Demand notes inc. in above) | Nil. |

Analysis of Debt and Sinking Fund Divided as Follows:

| | Debentures Outstanding | Sinking Fund on Hand |
|---|---------------------------|-------------------------|
| Public Utilities: | | |
| Electric Light | \$ 1,139,600.97 | \$ 605,195.86 |
| Power Plant | 2,416,798.68 | 1,324,914.03 |
| Street Railway | 3,048,800.61 | 1,847,822.42 |
| Telephone | 2,331,010.04 | 1,238,509.04 |
| Waterworks | 3,024,125.34 | 534,798.82 |
| | \$11,960,335.64 | \$ 5,551,240.17 |
| Local Improvements: | | |
| Ratepayers' Share | \$ 4,414,729.06 | \$ 2,037,092.92 |
| Municipality's Share | 6,653,871.36 | 1,381,491.90 |
| *General Debentures (not included above)..... | 12,514,731.42 | 2,323,802.46 |
| | \$35,543,667.48 | \$11,293,627.45 |

| | |
|--|---------------|
| *Of this Debt \$5,023,368.72 is exempted from Pro- visions affecting City's Borrowing Power. | |
| Amount of total outstanding bonds, as indicated above, issued by the instalment method..... | \$ 543,643.97 |
| Amount of the total outstanding bonds issued by Sinking Fund method | 35,000,023.51 |
| Amount of Bonds guaranteed by Municipality..... | Nil. |
| Amount of Debentures, such as Schools, not included in above for which Municipality levies taxes—Net..... | 3,580,429.00 |
| Total other Liabilities, including Floating Debts..... | 866,860.01 |

Current Revenue, Year 1927, \$2,751,505.08; Expenditure..... \$ 2,749,201.64

| | Profit after Deducting Operating Charges Only | Net Profit after Deducting Depreciation, Operating Exps. and Interest, and Sinking Fund on Debt |
|---|---|---|
| Public Utilities— Results for Year Ending Dec. 31st, 1927: | | |
| Electric Light | \$ 220,343.97 | \$ 120,723.92 |
| Power Plant | 439,988.03 | 144,112.22 |
| Street Railway | 238,750.10 | 31,626.86 Def. |
| Telephone | 328,931.23 | 120,303.31 |
| Waterworks | 277,155.27 | 66,324.98 |
| | \$1,505,168.60 | \$ 419,837.57 |

Present Population, 67,083. Population five years ago, 58,821.
Area of Municipality, 27,200 Acres.

CITY OF EDMONTON

COMPARATIVE MUNICIPAL STATISTICS, 1923-1927.

| | 1923 | 1924 | 1925 | 1926 | 1927 |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|
| Population | 58,821 | 63,160 | 65,378 | 65,163 | 67,083 |
| Bank Clearings | \$217,371,339 | \$220,529,390 | \$239,350,281 | \$259,611,173 | \$286,632,846 |
| Building Permits | 1,488,670 | 2,305,005 | 1,481,890 | 1,853,735 | 2,568,565 |
| Net Assess. (Mun.)... | \$ 61,935,100 | \$ 61,065,375 | \$ 59,829,245 | \$ 58,827,450 | \$ 59,183,865 |
| Tax Rate: | | | | | |
| Separate School .. | 39.25 | 36.93) | | | |
| Public School | 40. | 41.) | 46. | 44.35 | 46. |
| TAX LEVY: | | | | | |
| (1) Gen. (Inc. Sch'ls).\$ | 2,451,792 | \$ 2,456,981 | \$ 2,724,054 | \$ 2,580,428 | \$ 2,692,808 |
| (2) Spec. Frtg., Bus. & Suppl. Rev. & other Taxes | 841,932 | 834,902 | 891,539 | 893,585 | 914,036 |
| Gross Tax Levy.....\$ | 3,293,724 | \$ 3,291,883 | \$ 3,615,593 | \$ 3,474,013 | \$ 3,606,844 |
| TAX COLLECTIONS: | | | | | |
| (1) Current Taxes Inc. Discount | 2,649,494 | \$ 2,720,197 | \$ 3,073,632 | \$ 2,986,585 | \$ 3,140,213 |
| (2) Tax Arrears | 782,070 | 744,087 | 702,514 | 701,437 | 730,695 |
| Total Taxes Collected (Inc. Arr. & Disct.) \$ | 3,431,564 | \$ 3,484,284 | \$ 3,776,146 | \$ 3,688,022 | \$ 3,870,908 |
| Percent. of Current Tax Collections | 80. | 82.63 | 85. | 86. | 87.06 |
| Lands forfeited and Tax Arrears Outst.. | 8,763,753 | 8,807,968 | 8,816,339 | 8,782,986 | 8,588,856 |
| Reserv. Uncoll. Taxes. | 810,765 | 1,990,804 | 2,077,255 | 2,190,609 | 2,230,829 |
| GROSS FUNDED DEBT (City) | \$ 28,016,141 | \$ 29,332,164 | \$ 34,604,880 | \$ 35,283,826 | \$ 35,543,667 |
| Deduct Revenue producing Debt | 15,809,686 | 16,084,182 | 16,174,450 | 16,315,572 | 16,375,064 |
| | \$ 12,206,455 | \$ 13,247,982 | \$ 18,430,430 | \$ 18,968,254 | \$ 19,168,603 |
| Less S.F. on Gen. Debt | 2,350,319 | 2,521,113 | 2,759,719 | 3,238,817 | 2,705,294 |
| Net City Funded General Debt | \$ 9,856,136 | \$ 10,726,869 | \$ 15,670,711 | \$ 15,729,437 | \$ 15,463,309 |
| Short Term Loans (City) | \$ 5,370,270 | \$ 4,790,369 | Inc. in F.D. | Inc. in F.D. | Inc. in F.D. |
| Net Public & Separate School Debt..\$ | 3,600,403 | \$ 3,668,264 | \$ 3,620,547 | \$ 3,633,774 | \$ 3,580,429 |
| Net Surp. on Utilities \$ | 225,279 | \$ 387,406 | \$ 377,673 | \$ 416,147 | \$ 419,838 |
| Gross Earnings Public Utilities | \$ 3,137,841 | \$ 3,294,432 | \$ 3,352,440 | \$ 3,443,433 | \$ 3,570,942 |
| St. Rly. Passengers... | 12,339,460 | 12,355,889 | 12,588,475 | 12,388,636 | 12,901,483 |

CITY OF EDMONTON **ASSESSMENT AND TAXATION STATISTICS.**

| Year | Assessment Net | Total Taxes Levied | RATES LEVIED | | | | TOTAL | |
|------|----------------|--------------------|--------------|------------|------------|---------------------------|-------------|-------------|
| | | | Municipal | Debtures | Public | School | Public | School |
| | | | 8.00 Mills | 1.33 Mills | 2.50 Mills | Levied by School District | 8.00 Mills | 5.00 Mills |
| 1892 | \$ 673,694.00 | \$ 6,200.07 | 7.50 " | 2.05 " | 4.00 " | 11.33 " | 11.33 " | 11.33 " |
| 1893 | 964,005.00 | 13,877.72 | 10.00 " | 2.05 " | 4.00 " | 16.05 " | 16.05 " | 16.05 " |
| 1894 | 988,960.00 | 18,982.73 | 6.00 " | 2.33 " | 4.50 " | 12.83 " | 12.83 " | 12.83 " |
| 1895 | 1,131,780.00 | 18,034.72 | 5.01 " | 2.33 " | 6.00 " | 14.30 " | 14.30 " | 14.30 " |
| 1896 | 914,761.00 | 14,582.37 | 5.01 " | 3.29 " | 7.00 " | 15.85 " | 15.85 " | 15.85 " |
| 1897 | 768,630.00 | 15,913.74 | 3.00 " | 3.85 " | 7.00 " | 17.00 " | 17.00 " | 17.00 " |
| 1898 | 1,030,853.00 | 20,696.37 | 9.40 " | 3.33 " | 4.05 " | 15.50 " | 15.50 " | 15.50 " |
| 1899 | 1,138,249.00 | 21,688.84 | 6.60 " | 3.33 " | 5.60 " | 19.50 " | 19.50 " | 19.50 " |
| 1900 | 1,244,731.00 | 23,216.19 | 9.50 " | 4.50 " | 7.50 " | 21.50 " | 21.50 " | 21.50 " |
| 1901 | 1,395,912.00 | 33,389.11 | 8.00 " | 4.00 " | 6.50 " | 18.50 " | 18.50 " | 18.50 " |
| 1902 | 1,724,420.00 | 37,252.58 | 8.00 " | 2.25 " | 6.50 " | 17.00 " | 17.00 " | 17.00 " |
| 1903 | 3,208,100.00 | 54,824.70 | 8.25 " | 2.00 " | 4.00 " | 16.00 " | 16.00 " | 16.00 " |
| 1904 | 3,959,648.00 | 75,695.52 | 10.00 " | 2.00 " | 2.50 " | 13.33 " | 13.33 " | 13.33 " |
| 1905 | 6,620,985.00 | 115,637.90 | 7.25 " | 7.75 " | 2.50 " | 14.50 " | 14.50 " | 14.50 " |
| 1906 | 17,046,798.00 | 192,548.89 | 8.00 " | 4.60 " | 3.70 " | 17.50 " | 17.50 " | 17.50 " |
| 1907 | 21,985,700.00 | 328,442.39 | 6.20 " | 4.08 " | 3.44 " | 17.00 " | 17.00 " | 17.00 " |
| 1908 | 22,535,210.00 | 375,877.03 | 9.98 " | 3.90 " | 4.20 " | 13.70 " | 13.70 " | 13.70 " |
| 1909 | 25,534,990.00 | 482,506.37 | 8.90 " | 3.60 " | 3.20 " | 12.00 " | 12.00 " | 12.00 " |
| 1910 | 30,105,110.00 | 583,494.88 | 6.90 " | 3.06 " | 2.20 " | 16.00 " | 16.00 " | 16.00 " |
| 1911 | 46,494,740.00 | 686,571.84 | 6.74 " | 3.75 " | 4.28 " | 17.50 " | 17.50 " | 17.50 " |
| 1912 | 123,475,070.00 | 1,530,205.96 | 9.05 " | 5.17 " | 3.20 " | 21.00 " | 21.00 " | 21.00 " |
| 1913 | 188,539,110.00 | 3,471,444.59 | 8.05 " | 5.38 " | 4.80 " | 26.50 " | 26.50 " | 26.50 " |
| 1914 | 191,283,970.00 | 3,769,970.36 | 6.57 " | 7.75 " | 7.75 " | 30.00 " | 30.00 " | 30.00 " |
| 1915 | 171,361,830.00 | 3,358,662.33 | 7.70 " | 9.50 " | 8.80 " | 35.30 " | 35.30 " | 35.30 " |
| 1916 | 132,474,845.00 | 3,283,613.63 | 9.25 " | 11.70 " | 11.25 " | 45.00 Mills | 45.00 Mills | 45.00 Mills |
| 1917 | 100,917,090.00 | 3,188,641.16 | 11.45 " | 11.70 " | 11.25 " | 38.80 " | 38.80 " | 38.80 " |
| 1918 | 79,404,590.00 | 3,655,371.76 | 12.35 " | 11.35 " | 15.66 " | 39.90 " | 39.90 " | 39.90 " |
| 1919 | 79,665,530.00 | 3,701,763.47 | 17.99 " | 12.15 " | 15.65 " | 39.70 " | 39.70 " | 39.70 " |
| 1920 | 79,191,550.00 | 4,541,280.61 | 12.10 " | 11.45 " | 18.85 " | 40.00 " | 40.00 " | 40.00 " |
| 1921 | 80,213,985.00 | 4,103,802.16 | 9.40 " | 10.40 " | 19.25 " | 41.00 " | 41.00 " | 41.00 " |
| 1922 | 62,935,880.00 | 3,366,180.44 | 7.65 " | 11.78 " | 21.57 " | 46.00 Mills | 46.00 Mills | 46.00 Mills |
| 1923 | 61,935,100.00 | 3,293,723.65 | 11.77 " | 12.46 " | 21.77 " | 44.35 " | 44.35 " | 44.35 " |
| 1924 | 61,065,375.00 | 3,291,882.80 | 5.05 " | 19.50 " | 22.00 " | 46.00 " | 46.00 " | 46.00 " |
| 1925 | 59,829,245.00 | 3,644,036.86 | 4.50 " | 19.50 " | 22.00 " | 46.00 " | 46.00 " | 46.00 " |
| 1926 | 58,837,450.00 | 3,474,013.00 | 4.50 " | 19.50 " | 22.00 " | 46.00 " | 46.00 " | 46.00 " |
| 1927 | 50,183,865.00 | 3,606,843.69 | 4.50 " | 19.50 " | 22.00 " | 46.00 " | 46.00 " | 46.00 " |

THOS. WALKER, City Assessor.

CITY COMPTROLLER'S REPORT

HIS WORSHIP THE MAYOR AND MEMBERS OF COUNCIL,
CITY OF EDMONTON.

March 15th, 1928.

GENTLEMEN:

Herewith are submitted Balance Sheet, Revenue and Expenditure Account, Statements relative thereto (indexed alphabetically), together with report upon the affairs of the City as at 31st December, 1927.

The Tax Collections, both current and arrears, again show an improvement, the combined amounts being \$3,870,908.18, or 107.32% of the year's levy, as compared with 106.16% last year, and 104.44% the year previous.

Debentures sold during the year amounted to \$537,930.32, while Debentures totalling \$278,088.95 were redeemed.

The Sinking Funds increased by \$1,218,848.36 within the year, \$244,882.78 of which was used in retiring Debentures which had matured, leaving a net increase of \$973,955.58. Equal Annual Debentures amounting to \$33,206.17 were also retired.

The total Sinking Funds on hand as at 31st December last, were \$11,293,627.45.

The City's Net General Debenture Debt was reduced during the year by \$266,128.88, while the reduction in Gross Debt was \$714,114.21.

The Net Revenue Surplus for the year was \$2,303.44.

While the City's affairs have been stabilized on a firm basis, and the percentage of tax collections is improving with each year, the problem now is to keep the expenses from mounting more rapidly than the increase in revenues, as the outlook is that unless there is a very considerable growth in the assessment from now on, or some new source of revenue is opened up, there would appear to be no other means of providing for the additional requirements but by an increase in the mill rate. That the keeping down of expenses will be no easy task, is very evident from a survey of the Revenue Account for the past year or two. Owing to large additions to the enrolment each term, School costs, both Public and Separate, are increasing somewhat rapidly, (although the per capita cost is decreasing and compares more than favorably with cities in Eastern as well as Western Canada) while the departmental services, particularly in Public Works, Police and Fire Departments, together

with debenture charges on new capital construction, are each year requiring larger appropriations. In 1928, additional capital debts of \$800,000.00 have been passed by Council (which will be increased to \$1,000,000.00 or more if the contemplated additions to the Royal Alexandra Hospital have to be provided for), the necessary fixed charges on which will amount to a further \$70,000.00 to \$85,000.00 per annum, commencing in 1929, \$35,000.00 to \$50,000.00, of which falls within the amount to be provided in the tax rate, the balance being for Local Improvement (Property Share) and Utility Department accounts.

Quite apart from any new works to be constructed from now on, it should not be overlooked that under the operation of the Debenture Extension Plan, sanctioned by the Legislature in 1922, which commenced with 1924, each year there are Debentures which have to be issued, as under, all chargeable to General Debt:

| | |
|-----------|----------------|
| 1928..... | \$ 14,098.42 |
| 1929..... | 25,895.90 |
| 1930..... | 26,177.74 |
| 1931..... | 131,802.42 |
| 1932..... | 161,227.25 |
| 1933..... | 684,221.44 |
| 1934..... | 312,526.51 |
| 1937..... | 6,650.52 |
| 1939..... | 11,432.66 |
| 1940..... | 2,297.81 |
| 1941..... | 6,468.94 |
| 1944..... | 3,429.83 |
| 1946..... | 222,692.04 |
| 1947..... | 130,233.57 |
| 1948..... | 85,328.34 |
| 1949..... | 57,559.00 |
| 1950..... | 278,395.18 |
| 1951..... | 387,722.92 |
| 1952..... | 551,761.20 |
| 1953..... | 1,544,632.41 |
| 1960..... | 33,529.68 |
| | <hr/> |
| | \$4,678,083.78 |

The amount of these to be issued between 1928 and 1933 is \$1,043,423.17, as against General Debentures of \$1,539,737.24 which will mature and be redeemed within the same period, leaving a net reduction of only \$496,314.07 in General Debt over the next six years. Against this reduction, however, must be offset any new authorizations for capital works, and already, in the 1928 programme, is the total of \$396,954.00 affecting General Debt, which almost wipes out the reduction, and any further appropriations can only add to the present annual debenture charges. It will therefore be readily seen how imperative it is to restrict capital expenditures on General Account so as to keep down the tax rate for debentures to the minimum.

Outside of the proceeds from the mill rate, the City at present receives revenue from sundry sources such as Departmental fees, Utility surpluses, Business Tax, Service Tax, Rentals, etc., of approximately \$1,200,000.00—(equal to more than 20 mills)—and there does not seem to be much hope of any material increase in

such revenues, so that if further debts have to be contracted each year, there would appear to be no other source for obtaining the necessary funds than through the Tax Levy. Rather than an increase in the revenues enumerated, the tendency is to reduce in certain directions, such as \$20,000.00 in lower Power rates, \$35,000.00 in reduced penalties on unpaid Taxes, \$30,000.00 in off-sets on Business Tax, Licenses, etc., all of which were doubtless necessary, but the fact remains that the effect of such reductions is to increase the present admittedly high tax rate.

In 1927 for the first time since 1914, with the exception of 1921, there was an increase in the net Municipal Assessment, amounting to \$347,000.00, which afforded additional revenue of \$15,000.00. This is distinctly the most hopeful sign of relief at present in sight towards counteracting the increased costs which each year seems to bring. In the current year (1928) the additional assessment is approximately \$500,000.00, representing about \$23,000.00 in revenue, which compared with the increased requirements of \$180,000.00 is very small, but the expectations are that the assessment will increase substantially from now on.

With the improvement in the collection of both current and arrears of Taxes during the past several years, it has been possible to relieve the Debenture Debt of the City to some considerable extent by charging the purchase and installation of new equipment to the Reserves provided for this purpose, instead of adding to the Debenture Debt. With the completion of these installations during the present year, the total amount thus expended on Current Account in 1926-7-8 will be \$536,375.00, but with an increase in the Tax rate imminent the question naturally presents itself as to whether it would not be more advisable, from the standpoint of the City's credit, and the encouragement of new Industries, which are largely affected by the mill rate, to divert a portion of these funds from the purchase of any additional equipment, to the alleviating of the tax burden for a year or two, or until such times as the Burgess roll is sufficiently enlarged by the addition of new assessments through increasing land sales and new buildings, the prospects of which are improving each year, but the value of which, in the meantime, is more than offset by the increasing expenses.

As a means of affording some such relief, we would suggest that the Sinking Funds on By-laws 16-1923 and 12-1924, issued for \$1,080,359.00, be taken from the collection of arrears of Taxes, as is now done with the By-laws issued for a similar purpose under the terms of the Short Term Loan Consolidation Plan. This would relieve the Tax Levy to the extent of \$26,491.57 per year, and would place the liquidation of all the Debentures which have been issued against Tax Arrears (\$6,103,727.72) on the same footing. If the expected increased collections should eventuate it might be found possible, in addition, to apply a portion of such collections towards the Local Improvement Taxes on properties forfeited to the City, which already add 2½ mills to the Tax Rate, and are increasing at the rate of about \$10,000.00 per year.

Further relief may be expected under the terms of the Franchise with the Northwestern Utilities Ltd., the agreement providing

for the City participating on a sliding scale of $\frac{1}{2}\%$ in 1923 to 5% in 1932, in the receipts from the sale of gas. The receipts to date are as under:

| | |
|-----------|--------------------|
| 1923..... | \$ 173.38 |
| 1924..... | 3,919.73 |
| 1925..... | 9,498.53 |
| 1926..... | 14,658.85 |
| 1927..... | 22,699.98 |
| | <u>\$50,950.47</u> |

If the same ratio of increase is maintained, the revenue from this source will be quite appreciable.

DEBENTURE SALES.

The following Debentures were disposed of during 1927:

| By-law No. | Term Years | Interest Rate | Purpose | Par Value | Selling Price |
|------------|------------|-------------------|---------------------------------|---------------------|---------------|
| 3-27 | 10 | 5% | Local Improvements | \$ 13,874.68 | 100.10 |
| 18 | 10 | 5% | " | 14,376.25 | 100.10 |
| 4 | 15 | 5% | " | 57,810.14 | 100.36 |
| 19 | 15 | 5% | " | 1,210.25 | 100.36 |
| 20 | 20 | 5% | " | 58,363.68 | 100.36 |
| 37 | 10 | 4 $\frac{1}{2}\%$ | City Share Local Improvements.. | 25,000.00 | 96.50 |
| 41 | 10 | 4 $\frac{1}{2}\%$ | Sewers | 3,000.00 | 96.50 |
| 6 | 20 | 4 $\frac{1}{2}\%$ | Power Plant | 90,000.00 | 94.43 |
| 38 | 20 | 4 $\frac{1}{2}\%$ | Electric Light | 20,000.00 | 94.43 |
| 38 | 20 | 4 $\frac{1}{2}\%$ | Telephone | 13,400.00 | 94.43 |
| 21 | 30 | 4 $\frac{1}{2}\%$ | Sewers | 49,155.00 | 94.43 |
| 42 | 30 | 4 $\frac{1}{2}\%$ | " | 59,000.00 | 94.43 |
| 54 | 30 | 4 $\frac{1}{2}\%$ | " | 28,032.00 | 94.43 |
| 39 | 30 | 4 $\frac{1}{2}\%$ | Waterworks | 56,825.00 | 94.43 |
| 4-28 | 30 | 4 $\frac{1}{2}\%$ | Sewers | 36,500.00 | 94.43 |
| 2-27 | 5 | 5% | Local Improvements | 9,211.20 | 99.56 |
| 17-27 | 5 | 5% | " | 116.12 | 99.56 |
| | | | | <u>\$537,930.32</u> | |

The annual increase in capital charges consequent upon these issues amounts to \$43,823.62, chargeable \$16,452.59 to Local Improvements, \$12,975.08 to Utilities, and \$14,395.95 to general taxation.

Expenditures on capital account during the year amounted to \$651,511.58, the principal items being, New Sedimentation Basin \$88,977.93, Sewers \$164,477.34, Utilities \$96,144.90, Local Improvements \$173,685.76, 109th Street Subway \$110,382.94.

Debentures to the amount of \$209,254.06 still require to be brought down for works constructed in 1927, including Local Improvements \$140,350.93, Bridges and Ravine Fills \$24,574.00, Golf Links Extension \$27,048.50.

In the last sale, on all but the Local Improvement By-laws (which were advertised at 5%, and could not therefore be changed) the interest rate was reduced to 4 $\frac{1}{2}\%$, which caused a discount of \$20,300.19 to be made up either in reduced expenditures or added to future sales.

FUNDED DEBT.

The Gross Funded Debt of the City as at 31st December last was \$35,543,667.48, as compared with \$35,283,826.11, an increase of \$259,841.37 in the interval, as follows:

| | As At 31st Dec., 1926 | Additions During 1927 | As at 31st Dec., 1927 |
|-------------------------------------|--------------------------|--------------------------|--------------------------|
| General | \$18,968,253.82 | \$200,348.96 | \$19,168,602.78 |
| Utilities | 11,912,595.58 | 47,740.06 | 11,960,335.64 |
| Local Improvements (Prop. Share) .. | 4,402,976.71 | 11,752.35 | 4,414,729.06 |
| | <u>\$35,283,826.11</u> | <u>\$259,841.37</u> | <u>\$35,543,667.48</u> |

The issues of Debentures, as per the preceding statement, were \$537,930.32, while Debentures to the amount of \$278,088.95 were redeemed. The Net General Debenture Debt has decreased to \$15,463,308.42, as against \$15,729,437.30 a year ago, according to the following summary:

| | |
|---|------------------------|
| GROSS FUNDED DEBT (Excl. of Schools) as at 31st Dec., 1927... | \$35,543,667.48 |
| Deduct (1) Utilities Debt | \$11,960,335.64 |
| (2) Local Improvements (Property Share) | 4,414,729.06 |
| | <u>\$16,375,064.70</u> |
| (3) Sinking Fund Investment of \$11,293,627.45 on Gross Funded Debt, less Sinking Fund of \$7,588,333.09 on foregoing spe- cially rated and revenue producing debt | 3,705,294.36 |
| | <u>20,080,359.06</u> |
| | <u>\$15,463,308.42</u> |

SCHOOLS' DEBENTURE DEBT.

The Net Debenture Debt of the Edmonton Public and Separate School Districts as at 31st December, 1927, was as under:

| | 1926 | 1927 |
|--------------------------------------|-----------------------|-----------------------|
| Edmonton Public School District..... | \$3,596,650.03 | \$3,547,860.01 |
| Less Sinking Fund Investment..... | 306,442.64 | 342,964.99 |
| | <u>\$3,290,207.39</u> | <u>\$3,204,895.02</u> |
| R.C. Separate School District..... | 343,566.65 | 375,533.32 |
| | <u>\$3,633,774.04</u> | <u>\$3,580,428.34</u> |

During the year the School Districts issued Debentures to the extent of \$59,951.00, and redeemed Debentures amounting to \$76,774.35.

TAX LEVY.

The following are the comparative figures of the Tax Levies for 1926 and 1927 respectively:

| General Taxes: | 1926 | 1927 |
|--|-----------------------|-----------------------|
| General Municipal Purposes..... | \$ 265,323.25 | \$ 260,705.13 |
| General Debenture Interest and Redemption..... | 1,055,355.22 | 1,104,602.91 |
| Schools | 1,219,750.00 | 1,287,000.00 |
| Libraries | 40,000.00 | 40,500.00 |
| | <u>\$2,580,428.47</u> | <u>\$2,692,808.04</u> |
| Special and Supplementary: | | |
| Special Frontage (Including Local Improvements, Water and other charges)..... | \$ 493,965.76 | \$ 510,996.81 |
| Business Tax | 282,665.86 | 284,950.60 |
| Service Tax | 53,245.79 | 55,053.70 |
| Provincial Supplementary Revenue Tax..... | 63,707.12 | 63,029.54 |
| | <u>\$ 893,584.53</u> | <u>\$ 914,035.65</u> |
| | <u>\$3,474,013.00</u> | <u>\$3,606,843.69</u> |

TAX COLLECTIONS.

The collection of Current Taxes (including discount) for 1927 was \$3,140,212.85, being 87.06% of the year's levy, which is the seventh successive year that an increase has been recorded. Arrears were also collected to the amount of \$730,695.33, or 20.26% of the 1927 levy, of which amount net sales by the Land Department contributed \$170,528.22. The following figures represent the levy and collection of current taxes and arrears for the past five years:

| | Total Levy | Collection of Arrears | Current | Total | Percent to Levy |
|------------|----------------|--------------------------|----------------|----------------|--------------------|
| 1922 | \$3,366,180.44 | \$760,432.58 | \$2,695,777.57 | \$3,456,210.15 | 102.67 |
| 1923 | 3,293,723.65 | 782,070.19 | 2,643,494.10 | 3,431,564.29 | 104.19 |
| 1924 | 3,291,882.80 | 744,087.78 | 2,720,196.52 | 3,464,284.30 | 105.24 |
| 1925 | 3,615,592.89 | 702,514.32 | 3,073,631.33 | 3,776,145.65 | 104.44 |
| 1926 | 3,474,013.00 | 701,436.69 | 2,986,584.83 | 3,688,021.52 | 106.16 |
| 1927 | 3,606,843.69 | 730,695.33 | 3,140,212.85 | 3,870,908.18 | 107.32 |

For the sixth successive year the City has therefore collected, in toto, more than the amount levied, to the extent of:

| | |
|------------|----------------|
| 1922 | \$ 90,029.71 |
| 1923 | 127,840.64 |
| 1924 | 172,401.50 |
| 1925 | 160,552.76 |
| 1926 | 214,008.52 |
| 1927 | 264,064.49 |
| | <hr/> |
| | \$1,038,897.62 |

TAX ARREARS AND TAX SALE LANDS.

The amount of Tax Arrears outstanding as at 31st December was \$1,057,815.20, as compared with \$1,296,381.45 the year previous. During the year \$266,553.45 was transferred from the Tax Rolls to Tax Sale Lands' Account as the result of the operations of the 1926 Caveat, while \$466,630.84 was added, due to non-collection of 1927 taxes, together with \$117,274.01, representing penalties on unpaid taxes.

The total amount of Arrears and Penalties against Lands forfeited to the City as at 31st December last was \$7,531,041.27, which, combined with the amount of \$1,057,815.20 above referred to, makes a total of \$8,588,856.47 still outstanding. Against this, however, the Reserve for non-collection has increased to \$2,230,828.94, leaving a net figure of \$6,358,027.53, a reduction of \$234,349.51 as compared with a year ago.

During 1927 the Land Department effected net sales to the amount of \$170,528.22. The result of these sales was to re-instate on the active Tax Rolls lands and improvements to the assessed value of \$305,805.00. The amount of assessment which was removed from the Tax Rolls by the operation of the 1926 Caveat was \$556,130.00.

Since the inception of the Land Department in 1921, Lands and Improvements have, through sales, been re-instated on the active Tax Rolls to the assessed value of \$1,442,362.00. During the year under review the Tax Rolls covering Lands forfeited to the City, have been brought into balance with the controlling account in the General Ledger, including all Lands up to the 1925 Caveat. The checking of the Titles to these properties is now in progress.

The assessed value of the Tax Sale Properties now held by the City is \$11,292,120.00.

GENERAL REVENUE AND EXPENDITURE.

The result of the operations for 1927 was a net Revenue Surplus of \$2,303.44, as shown by the following summary:

| EXPENDITURE | |
|-----------------------|---|
| Estimated | Actual |
| \$1,045,552.00 | Departmental Expense \$1,061,971.67 |
| 125,881.00 | Miscellaneous Expense 130,130.25 |
| 100,335.00 | Hospitals, Grants and Donations..... 95,555.67 |
| <u>\$1,271,768.00</u> | <u>Total Controllable Expenditure..... \$1,287,657.59</u> |
| 1,478,445.74 | Debenture Debt Charges (Gen. and Local Impts.).... 1,461,544.05 |
| <u>\$2,750,213.74</u> | <u>Total Municipal Expenditure..... \$2,749,201.64</u> |
| ..... | Net Surplus for Year..... 2,303.44 |
| <u>\$2,750,213.74</u> | <u>\$2,751,505.08</u> |

| REVENUE | |
|-----------------------|---|
| \$3,607,177.45 | Gross Tax Yield..... \$3,606,843.69 |
| | Deduct: |
| 1,142,000.00 | Public School District No. 7..... \$1,142,000.00 |
| 145,000.00 | Separate School District No. 7..... 145,000.00 |
| 40,500.00 | Public Library Board..... 40,500.00 |
| <u>\$1,327,500.00</u> | <u>\$1,327,500.00</u> |
| 50,000.00 | Discount on Taxes..... 48,417.10 |
| 284,322.17 | Water and Other Frontage Charges..... 292,680.04 |
| 63,029.54 | Provincial Supplementary Revenue Tax.. 63,029.54 |
| <u>\$1,724,851.71</u> | <u>1,731,626.68</u> |
| 1,882,325.74 | Net Levy for Municipal and Debenture Debt..... \$1,875,217.01 |
| 286,100.00 | Departmental Fees 288,578.64 |
| 39,030.00 | Sundry Revenue and Rentals..... 33,918.56 |
| 52,758.00 | Net Revenue Surplus 1926..... 52,758.55 |
| 95,000.00 | Interest, Discount and Exchange..... 81,194.75 |
| 395,000.00 | Civic Utilities, Net Surplus..... 419,837.57 |
| <u>\$2,750,213.74</u> | <u>Total Current Revenue..... \$2,751,505.08</u> |

With the exception of the Public Works Department, the various Departmental expenditures were in accord with the authorized amounts. In the Public Works Department it was found necessary to apply to Council for an additional appropriation of \$26,200.00, due to increasing cost of operating and maintaining the various City services falling under this Department.

In the Miscellaneous items are those expenditures covering allowances to Widowed Mothers, T. B. Patients, Mentally Deficient Children, Protection of Railway Crossings, which amount to \$61,707.11, against \$53,325.56 in 1926, and \$44,182.13 in 1925, or an increase in two years of \$17,524.98. The costs to the City in connection with the Gas rates enquiry were \$6,394.98.

The Departmental Revenues amounted to \$288,578.64, an increase of \$10,450.20 over the previous year, while the amount received from the Gas Company franchise, on the basis of 2½% of receipts from sale of Gas was \$22,699.98, as compared with \$14,658.85 in 1926, the percentage in the latter being 2%.

GENERAL.

Swimming Pools.

The result of the operations of the three swimming pools during the 1927 season was a deficit of \$493.86, according to the following summary:

| | Expenditure | Revenue | Net Result |
|-----------------------|--------------------|--------------------|----------------------|
| West End Pool..... | \$ 5,458.98 | \$ 5,464.00 | \$ 5.02 Surp. |
| South Side Pool..... | 5,625.48 | 5,518.85 | 106.63 Def. |
| Borden Park Pool..... | 5,515.65 | 5,123.40 | 392.25 Def. |
| | <u>\$16,600.11</u> | <u>\$16,106.25</u> | <u>\$493.86 Def.</u> |

Golf Links.

The operation of the Golf Links resulted in a surplus of \$4,872.19 in 1927, against \$4,201.66 in 1926, despite an unfavorable period in the playing season which affected the revenue considerably. Now that the full course of eighteen holes is in operation (as from 4th July last) there is no doubt that the Revenue from this source could be considerably enlarged if it were found possible to arrange for club house facilities in the centre of the course, so that it could be operated in two groups of nine holes, which would enable a larger number to participate and give better financial control.

Exhibition Grounds and Buildings.

The net cost of operation of this Department, under the management of the Exhibition Association, was \$13,482.11 as compared with \$11,716.18 in 1926. The Revenue in 1927 amounted only to \$9,553.63 against \$12,580.11 in 1926, which, however, included \$4,000.00 from professional hockey.

The audit of the books and accounts of the undermentioned institutions has been completed for the year, and reports made to the respective Boards.

Certified Statements of Accounts are appended to this Report.
 Edmonton Public School District No. 7.
 Edmonton R.C. Separate School District No. 7.
 Edmonton Hospital Board.
 Edmonton Public Library Board.
 Edmonton Exhibition Grounds and Buildings,
 (Capital Account).
 Edmonton Exhibition Grounds and Buildings,
 (Current Account).

Respectfully submitted,

J. HODGSON,

City Comptroller and Auditor.

CITY AUDITORS' REPORT

Edmonton, March 23rd, 1928.

TO HIS WORSHIP THE MAYOR AND COUNCIL,
CITY OF EDMONTON.
EDMONTON, ALBERTA.

GENTLEMEN:

We have completed the audit of the Books and Accounts of the City of Edmonton for the year 1927, and have attached to the General Balance Sheet of the City our certificate as to the accuracy of the same.

BALANCE SHEET—CAPITAL SECTION.

The net Debenture Debt of the City—General, Special and Utility—has fallen during the year from \$24,964,154.24 to \$24,250,040.03, being a decrease of \$714,114.21. The amount of bonds paid off during the year has been \$278,088.95 and the amount of bonds sold has been \$537,930.32, causing an increase of \$259,841.37 in Gross Debt, while there has been an increase in the Sinking Fund of \$973,955.58, leaving a net decrease of \$714,114.21 in the net Debenture Debt.

BALANCE SHEET—CURRENT SECTION.

The Floating Debt of the City as at 31st December, 1927, compares with the year 1926 as follows:

| | As At 31st Dec., 1926. | As At 31st Dec., 1927. |
|------------------------|---------------------------|---------------------------|
| Accounts Payable | \$394,091.39 | \$384,859.02 |
| Bills Payable | 158,000.00 | 260,000.00 |
| | <u>\$552,091.39</u> | <u>\$644,859.02</u> |

being an increase of \$92,767.63. This increase is offset by the amount of \$70,512.73 due to the Current Account on Debenture sales and received in January, 1928.

GENERAL REVENUE AND EXPENDITURE ACCOUNT.

The revenue exceeded the estimates as follows:

| | |
|---|--------------------|
| In the Departments | \$ 2,478.64 |
| " " Contribution by Utility Departments | 24,837.57 |
| | <u>\$27,316.21</u> |

and fell short of the Estimates:

| | |
|---|------------------|
| In the Assessment | \$ 7,108.73 |
| " Interest, Discount and Exchange | 13,805.25 |
| " Miscellaneous | 5,110.89 |
| | <u>26,024.87</u> |

Net Amount by which Revenue exceeded Estimates.....\$ 1,291.34

Expenditure exceeded the Estimates:

| | |
|--------------------------|--------------------|
| In the Departments | \$16,419.67 |
| " Miscellaneous | 4,249.25 |
| | <u>\$20,668.92</u> |

while there was a saving in Grants of.....\$ 4,779.33

And in Debenture Interest Redemption..... 16,901.69

21,681.02

Net Amount by which Expenditure was less than Estimates..... 1,012.10

Making the Surplus for the Year.....\$ 2,303.44

SINKING FUNDS.

The books recording the Sinking Fund transactions have been carefully audited.

All amortization requirements have been complied with.

We have carefully checked the amount required to be on hand at December 31st, 1927, and find that the sum recorded in the books, namely, \$11,293,627.45, is correct. The amount actually in the fund is \$11,512,906.75. The sum of \$115,000.00 stands at credit of Investment Reserve Account, leaving a surplus of \$104,279.30.

The surplus earnings of the fund for the year amounted to \$33,164.79.

The securities representing the various investments have been exhibited to us and found in order.

GENERAL.

The audit of the various Utilities and Departments of the City has been completed by the staff of the Comptroller's Department. The statements submitted herewith represent the position as shown by their books and are in accordance with the books of the Comptroller's Department.

Respectfully submitted,

JAMES A. HENDERSON, & Co., C.A.,
Auditors.

**GENERAL BALANCE SHEET
AND
STATEMENTS OF ACCOUNT
AS AT
31ST DECEMBER, 1927**

CITY OF

CONSOLIDATED BALANCE SHEET

CAPITAL ASSETS

Lands, Buildings and Other Properties—

| | | |
|---|------------------------|-----------------|
| Bridges and Subways..... | \$ 931,116.64 | |
| Buildings | 1,202,644.35 | |
| Equipment, Instruments, etc..... | 61,812.78 | |
| Fire Dept. Property and Equipment..... | 311,235.71 | |
| Hospitals and Children's Shelter..... | 1,042,468.32 | |
| Libraries | 62,500.00 | |
| Paving, Sidewalks and Improvements..... | 1,585,480.64 | |
| Police Dept. Buildings and Equipment..... | 104,841.72 | |
| Sewers | 5,357,227.55 | |
| Sites, Parks and Real Estate..... | 2,001,124.29 | |
| Street Extensions | 18,233.19 | |
| Sundry Properties, Bonuses, etc..... | 1,106,137.70 | |
| | <u>\$13,784,822.89</u> | |
| Less Depreciation created by Operation of Sinking Fund and Redemption..... | 3,060,918.53 | \$10,723,904.36 |

Public Utilities—

| | | |
|--|----------------------|---------------------|
| Electric Light and Power..... | \$ 1,139,600.97 | |
| Less Depreciation (Sinking Fund and Redemption) | 605,195.86 | |
| | <u>\$ 534,405.11</u> | |
| Power House | \$ 2,448,835.46 | |
| Less Depreciation (Sinking Fund and Redemption) | 1,349,301.92 | |
| | <u>1,099,533.54</u> | |
| Street Railway | \$ 3,025,266.84 | |
| Less Depreciation (Sinking Fund and Redemption) | 1,853,646.47 | |
| | <u>1,171,620.37</u> | |
| Telephone Dept. | \$ 2,351,526.61 | |
| Less Depreciation (Sinking Fund and Redemption) | 1,242,180.86 | |
| | <u>1,109,345.75</u> | |
| Waterworks Dept. | \$ 3,044,600.83 | |
| Less Depreciation (Sinking Fund and Redemption) | 559,579.23 | |
| | <u>2,485,021.60</u> | |
| | | <u>6,399,926.37</u> |

Local Improvements (Property Share)—

| | | |
|---|------------------------|--------------|
| Boulevards | \$ 17,369.25 | |
| Cinder Walks | 293,309.36 | |
| Concrete Walks | 399,653.15 | |
| Plank Walks | 112,019.52 | |
| Street Grading | 53,108.61 | |
| Street Paving | 2,492,622.02 | |
| Sewers | 1,134,732.71 | |
| Street Improvements | 97,328.69 | |
| Whiteway Lighting | 37,782.99 | |
| | <u>\$ 4,637,926.30</u> | |
| Less Depreciation created by Operation of Sinking Fund and Redemption..... | 2,120,362.32 | 2,517,563.98 |

Unexpended Debenture Funds—

| | |
|--|------------------------|
| Advanced to Capital Expenditure—In Suspense..... | 147,489.64 |
| Boyle Bequest—Amount on deposit in Bank..... | 450.00 |
| University of Alberta—re Transfer Strathcona Hospital..... | 150,000.00 |
| Carried Forward..... | <u>\$19,939,334.35</u> |

EDMONTON

AS AT 31ST DECEMBER, 1927.

CAPITAL LIABILITIES

Debentures Issued—

| | | |
|---|---------------------|-----------------|
| General | \$19,163,602.78 | |
| Less Sinking Fund Investment..... | 3,705,294.36 | |
| Net General Debenture Debt..... | \$15,463,308.42 | |
| Deduct Issues Applicable to Short Term Loan Consolidation..... | \$ 6,103,727.72 | |
| Less Sinking Fund Invest. | 401,905.83 | |
| | <u>5,701,821.89</u> | |
| | | \$ 9,761,486.53 |

Public Utilities—

| | | |
|--|----------------------|--------------|
| Electric Light and Power..... | \$ 1,139,600.97 | |
| Less Sinking Fund Investment.... | 605,195.86 | |
| | <u>\$ 534,405.11</u> | |
| Power House | \$ 2,416,798.68 | |
| Less Sinking Fund Investment.... | 1,324,914.03 | |
| | <u>1,091,884.65</u> | |
| Street Railway | \$ 3,048,800.61 | |
| Less Sinking Fund Investment.... | 1,847,822.42 | |
| | <u>1,200,978.19</u> | |
| Telephone Dept. | \$ 2,331,010.04 | |
| Less Sinking Fund Investment.... | 1,238,509.04 | |
| | <u>1,092,501.00</u> | |
| Waterworks Dept. | \$ 3,024,125.34 | |
| Less Sinking Fund Investment.... | 534,798.82 | |
| | <u>2,489,326.52</u> | |
| Net Public Utilities Debenture Debt..... | | 6,409,095.47 |

| | | |
|--|------------------------|------------------------|
| Local Improvements (Property Share)..... | \$ 4,414,729.06 | |
| Less Sinking Fund Investment..... | 2,037,092.92 | |
| | <u>2,377,636.14</u> | |
| Net Local Improvement Debt..... | | 2,377,636.14 |
| | <u>\$18,548,218.14</u> | |
| Less Surplus from Sinking Fund Investment..... | | 104,279.30 |
| | | <u>\$18,443,938.84</u> |

| | |
|--|--------|
| Boyle Bequest to Children's Shelter..... | 450.00 |
|--|--------|

| | |
|-----------------------|--------------|
| Capital Surplus | 1,494,945.51 |
|-----------------------|--------------|

| | |
|----------------------|------------------------|
| Carried Forward..... | <u>\$19,939,334.35</u> |
|----------------------|------------------------|

CITY OF

CONSOLIDATED BALANCE SHEET

Brought Forward.....\$19,939,334.35

CURRENT ASSETS

| | |
|------------------------------------|-----------|
| Cash on Hand, Imprest Cash..... | 10,220.00 |
| Cash in Bank, General Account..... | 54,634.22 |
| Cash in Bank, Coupon Account..... | 86,131.81 |

Tax Arrears as per Tax Rolls—

| | |
|----------------------|---------------|
| General Taxes | \$ 950,418.80 |
| Business Taxes | 96,705.32 |
| Service Taxes | 9,691.08 |
| Income Taxes | 1,000.00 |

| | |
|---------------------------------------|-----------------|
| | \$ 1,057,815.20 |
| Tax Sale Lands forfeited to City..... | 7,531,041.27 |

| | |
|---|-----------------|
| | \$ 8,588,856.47 |
| Less Reserve for Uncollectible Taxes..... | 2,230,828.94 |

6,358,027.53

Accounts Receivable—

| | |
|---|---------------|
| Advances, Pending Sale of Debentures..... | \$ 520,512.73 |
| Less Note Imperial Bank..... | 450,000.00 |

\$ 70,512.73

| | |
|-----------------------------|---------------|
| Sundry Debtors | \$ 157,894.92 |
| Less Bad Debts Reserve..... | 8,528.46 |

149,366.46

| | |
|----------------------------------|-----------|
| Land Dept. Rents Receivable..... | 7,340.19 |
| Agree. Receiv. (Land Sales)..... | 93,249.31 |
| Wadhurst Park Sewer, Mtnc. | 318.00 |
| Boulevards, Mtnc. | 5,080.75 |

325,867.44

| | |
|--|------------|
| Inventories of Stores and Loose Tools..... | 364,270.10 |
| Buildings and Equipment..... | 320,973.20 |
| Expenditure Pending Capitalization..... | 61,764.42 |

Deferred Assets and Suspense—

| | |
|-----------------------------------|--------------|
| Portage Avenue Extension..... | \$ 30,392.80 |
| Insurance Suspense | 2,871.31 |
| Discount on Refunding Issues..... | 37,459.00 |
| Sundries | 4,096.51 |
| Stockyards Sewer Extension..... | 27,327.25 |

102,146.87

\$ 7,684,035.59

\$27,623,369.94

We hereby certify that we have audited the books of Account and Vouchers of the City of Edmonton for the year to 31st December, 1927, and we find that the transactions of the Civic Administration have been fully and accurately recorded therein. The above Balance Sheet is, in our opinion, properly drawn up, so as to exhibit a true and correct view of the state of the City's affairs as at 31st December, 1927, as shown by the Books of the City.

JAMES A. HENDERSON & CO., C.A.,

Auditors.

EDMONTON

As At 31st DECEMBER, 1927—*Continued.*

Brought Forward.....\$19,939,334.35

CURRENT LIABILITIES.

| | | |
|--|-----------------|--------------|
| Short Term Loan Consolidation, Applicable to Tax | | |
| Arrears | \$ 6,103,727.72 | |
| Less Sinking Fund Investment..... | 401,905.83 | |
| | | 5,701,821.89 |

Accounts Payable—

| | | |
|--------------------------------------|---------------|------------|
| Sundry Creditors | \$ 261,105.93 | |
| Guarantee Deposits | 116,931.12 | |
| Interest and Exchange Accrued..... | 6,821.97 | |
| | | 384,859.02 |
| Bills Payable | | 260,000.00 |
| Debenture Coupons Not Presented..... | | 86,131.82 |

Sundries—

| | | |
|--|-----------|------------|
| Suppl. Rev. Tax Arrears Contingent on Collections \$ | 33,409.78 | |
| Commutation of Taxes..... | 19,790.73 | |
| Unclaimed Expenditure | 9,235.01 | |
| Pound Sales | 102.17 | |
| Surplus Cash | 6,081.36 | |
| Paving Plant | 22,473.00 | |
| Discount Local Improvement Debentures..... | 7,959.49 | |
| Outstanding Street Railway Tickets..... | 1,000.00 | |
| Miscellaneous | 2,574.32 | |
| Tax Sale Redemption Suspense..... | 2,063.33 | |
| Telephone Rentals paid in advance..... | 3,852.73 | |
| Stockyards Sewer Advance..... | 27,327.25 | |
| | | 135,869.17 |
| Buildings and Equipment Reserve..... | | 320,973.20 |

Sundry Reserves—

| | | |
|--|--------------|-----------------|
| Accident Reserves | \$ 19,469.01 | |
| For Depreciation, Obsolescence and Renewals..... | 771,388.22 | |
| Beechmount Cemetery Improvements..... | 1,219.82 | |
| | | 792,077.05 |
| Net Revenue Surplus..... | | 2,303.44 |
| | | \$ 7,684,035.59 |
| | | \$27,623,369.94 |

J. HODGSON,

City Comptroller and Auditor.

H. G. TURNER,

Accountant.

CITY OF

GENERAL REVENUE AND EXPENDITURE STATEMENT

EXPENDITURE

| Appropriation | Departments— | Actual |
|------------------------|---|------------------------|
| \$ 30,107.00 | Assessor | \$ 29,609.72 |
| 1,500.00 | Auditors | 1,500.00 |
| 12,191.00 | Building Inspector | 10,598.81 |
| 15,717.00 | Children's Shelter, Including Probation.. | 15,904.84 |
| 7,243.00 | City Clerk | 7,354.62 |
| 15,317.00 | City Hall Maintenance | 15,843.15 |
| 55,805.00 | Civic Relief | 51,378.49 |
| 7,190.00 | Commissioners | 7,596.75 |
| 8,731.00 | Comptroller | 8,554.42 |
| 311,482.00 | Engineer's | 334,153.17 |
| 7,500.00 | " Damage Claims | 13,474.21 |
| 11,738.00 | Exhibition Grounds and Buildings | 13,482.11 |
| 219,320.00 | Fire | 218,045.90 |
| 41,000.00 | " Water for Hydrants | 41,002.50 |
| 34,553.00 | Health | 33,811.22 |
| 13,888.00 | Land | 12,869.15 |
| 9,917.00 | Legal | 9,814.82 |
| 7,410.00 | License | 6,729.39 |
| 8,736.00 | Markets | 9,181.23 |
| 144,196.00 | Police | 142,772.90 |
| 3,740.00 | Pound | 3,667.34 |
| 71,000.00 | Street Lighting | 67,952.10 |
| 6,271.00 | Treasurer's | 5,880.25 |
| 1,000.00 | Sundry Administration Expenses | 794.58 |
| \$ 1,045,552.00 | | \$ 1,061,971.67 |
| | Miscellaneous— | |
| 4,000.00 | Voters' List | 4,813.53 |
| 1,400.00 | Messenger's Salary and Transportation.. | 1,410.06 |
| 4,350.00 | Election Expenses | 5,264.74 |
| 350.00 | Council Expense | 193.68 |
| 16,350.00 | Taxes City Properties | 16,500.09 |
| 2,000.00 | Tax Adjust. and Cancellations | 6,575.46 |
| 7,800.00 | Protection Railway Crossings | 8,581.50 |
| 1,000.00 | Special Advertising | 1,499.08 |
| 350.00 | Charter Amendments | 311.27 |
| 1,100.00 | Printing Annual Report | 1,119.99 |
| 2,779.00 | Comfort Station | 2,856.74 |
| 200.00 | Fees: Municipalities Union | 200.00 |
| 600.00 | Deputy Mayor's Allowance as Commr. | 415.31 |
| 400.00 | Legal Miscellaneous Expenses | 570.91 |
| 2,000.00 | Operation Mayor's Car | 1,797.88 |
| 500.00 | Delegates' Expenses | 672.92 |
| 40,000.00 | Widowed Mothers' Allowance | 40,828.75 |
| 3,000.00 | Mentally Defective Children | 2,597.00 |
| 1,000.00 | Entertainment and Receptions | 657.78 |
| 7,500.00 | Patients in Alberta Sanatorium | 9,699.86 |
| 1,225.00 | Switchboard Operation | 1,131.88 |
| 2,017.00 | Taxes on Golf Links Extension | 2,076.90 |
| 100.00 | Memorial Day Service | 51.55 |
| 2,000.00 | Debenture Issue Expense | 942.34 |
| 6,000.00 | Service Tax Expense | 4,143.61 |
| 1,560.00 | Civic Census | 921.53 |
| 400.00 | Band Concerts | 352.00 |
| 300.00 | Sundry Surveys | 159.60 |
| 600.00 | Coal Mining Reports | 312.05 |
| 1,000.00 | Diamond Jubilee | 1,366.34 |
| 4,000.00 | Group Life Insurance | 3,527.61 |
| 10,000.00 | Miscellaneous | 2,183.31 |
| | (Gas Rates Enquiry | 6,394.98 |
| \$ 125,881.00 | | 130,130.25 |
| \$ 1,171,433.00 | Carried forward | \$ 1,192,101.92 |

EDMONTON

FOR TWELVE MONTHS ENDING 31ST DECEMBER, 1927.

REVENUE

| Estimated | Departments— | Actual |
|---------------|------------------------------------|------------------|
| \$ 200.00 | Assessor | \$ 232.70 |
| 4,700.00 | Building Inspector | 5,475.79 |
| 91,225.00 | Engineer's | 92,561.98 |
| 750.00 | Fire | 750.63 |
| 1,076.00 | Health | 1,073.50 |
| 109,650.00 | Land | 106,388.29 |
| 53,000.00 | License | 55,403.35 |
| 16,500.00 | Markets | 16,537.57 |
| 8,000.00 | Police | 9,303.50 |
| 1,000.00 | Pound | 851.33 |
| <hr/> | | |
| \$ 286,100.00 | | .. \$ 288,578.64 |
| <hr/> | | |
| | Miscellaneous— | |
| 9,030.00 | Civic Block Rents..... | \$ 10,099.16 |
| 30,000.00 | Sundries | 23,819.40 |
| \$ 39,030.00 | | 33,918.56 |
| 52,758.00 | Net Revenue Surplus..... | 52,758.55 |
| <hr/> | | |
| | Interest, Discount and Exchange— | |
| | Penalties on Tax Rolls..... | \$ 117,274.01 |
| | Earnings on Capital Account..... | 1,074.27 |
| | Advances to School Boards..... | 7,545.18 |
| | Tax Sale Agreements..... | 2,607.04 |
| | Earnings Compensation Board..... | 676.33 |
| | Discounts on Accounts Payable..... | 517.17 |
| | Sundries | 215.24 |
| | Local Improvement Debentures..... | 3,883.90 |
| | | \$ 133,793.14 |
| | Less: | |
| | Bank Loans and Overdrafts..... | 19,931.03 |
| | Exchange and Commission on Coupons | 9,258.09 |
| | Bills and Accounts Payable..... | 2,665.43 |
| | Utility Dept. Balances..... | 12,825.38 |
| | Portage Avenue Extension..... | 4,815.49 |
| | Commutation of Taxes..... | 1,335.64 |
| | Excise Stamps | 1,060.18 |
| | Tax Rolls Adjustments..... | 688.86 |
| | Sundries | 18.29 |
| | | \$ 52,598.39 |
| \$ 95,000.00 | | 81,194.75 |
| <hr/> | | |
| \$ 492,888.00 | Carried forward..... | \$ 456,450.50 |

CITY OF

GENERAL REVENUE AND EXPENDITURE STATEMENT

| EXPENDITURES—Continued | | Actual |
|------------------------------------|--|-----------------|
| Appropn. | Brought forward..... | \$ 1,192,101.92 |
| \$ 1,171,433.00 | | |
| Grants— | | |
| 55,000.00 | Edmonton Hospital Board..... | 54,753.82 |
| 8,000.00 | Misericordia Hospital | 8,000.00 |
| 10,500.00 | General Hospital | 10,500.00 |
| 9,500.00 | University Hospital | 9,212.00 |
| 540.00 | Sisters of Charity..... | 540.00 |
| 300.00 | Catholic Women's League..... | 300.00 |
| 75.00 | Salvation Army | 75.00 |
| 525.00 | Y. W. C. A..... | 525.00 |
| 750.00 | Children's Aid Society..... | 750.00 |
| 600.00 | Beulah Home | 600.00 |
| 300.00 | Ruthenian Home and School..... | 300.00 |
| 225.00 | Edmonton Bonspiel | 225.00 |
| 375.00 | G. W. V. A..... | 375.00 |
| 450.00 | Y. M. C. A..... | 450.00 |
| 1,200.00 | Victorian Order of Nurses..... | 1,200.00 |
| 100.00 | Horticultural Society | 100.00 |
| 1,500.00 | Transportation of Disabled Soldiers..... | 1,616.00 |
| 130.00 | Ruthenian Convent | 130.00 |
| 300.00 | St. Mary's Home for Boys..... | 300.00 |
| 1,300.00 | Community League Rinks..... | 1,005.00 |
| 350.00 | Press Club Room..... | 356.42 |
| 1,000.00 | Baby Clinic Room..... | 1,000.00 |
| 75.00 | Edmonton Museum of Art..... | 75.00 |
| 1,000.00 | Red Cross Society..... | 1,000.00 |
| 150.00 | Edmonton French School Home..... | 150.00 |
| 500.00 | South Side Sports..... | 500.00 |
| 225.00 | Air Harbour | 223.75 |
| 5,100.00 | Miscellaneous | 1,293.68 |
| \$ 45,335.00 | | \$ 40,801.85 |
| \$ 1,271,768.00 | | \$ 1,287,657.59 |
| Debenture Interest and Redemption— | | |
| | Interest | Sink. Funds |
| \$ 1,121,531.00 | General ...\$ 974,633.44 | \$ 129,969.47 |
| 356,914.74 | Special 224,007.18 | 132,933.96 |
| \$ 1,478,445.74 | \$1,198,640.62 | \$ 262,903.43 |
| | | 1,461,544.05 |
| \$ 2,750,213.74 | | \$ 2,749,201.64 |
| ..... | Surplus | 2,303.44 |
| \$ 2,750,213.74 | | \$ 2,751,505.08 |

EDMONTON

FOR TWELVE MONTHS ENDING 31ST DECEMBER, 1927.

| Estimated | | REVENUE—Continued | | Actual | |
|--|--|----------------------|--------------|--------------|-------------------|
| \$ | 492,888.00 | Brought forward..... | | \$ | 456,450.50 |
| Contribution by Utility Depts. as Taxes— | | | | | |
| Surplus: | | | | | |
| 123,440.00 | Electric Light | \$ | 120,723.92 | | |
| 130,000.00 | Power House | | 144,112.22 | | |
| 120,239.00 | Telephone | | 120,303.31 | | |
| 69,137.00 | Waterworks | | 66,324.98 | | |
| \$ | 442,816.00 | | \$ | 451,464.43 | |
| Deficit: | | | | | |
| 47,816.00 | Street Railway | | 31,626.86 | | |
| \$ | 395,000.00 | | | | 419,837.57 |
| Assessment— | | | | | |
| 2,696,151.10 | Municipal and School Taxes..... | \$ | 2,692,808.04 | | |
| 356,914.74 | Special Frontage Tax | | 356,914.74 | | |
| 133,852.39 | Water Frontage and Arrears..... | | 133,852.39 | | |
| 5,080.75 | Boulevard Maintenance | | 5,080.75 | | |
| 318.00 | Wadhurst Park Sewer | | 318.00 | | |
| 13,071.03 | Sanitary Tax | | 13,071.03 | | |
| 1,759.90 | Prism Lights and Coal Shutes..... | | 1,759.90 | | |
| 63,029.54 | Supplementary Revenue Taxes..... | | 63,029.54 | | |
| 282,000.00 | Business Tax | | 284,950.60 | | |
| 55,000.00 | Service Tax | | 55,058.70 | | |
| \$ | 3,607,177.45 | | \$ | 3,606,843.69 | |
| Less: | | | | | |
| 1,142,000.00 | Public School Board..... | \$ | 1,142,000.00 | | |
| 145,000.00 | Separate School Board..... | | 145,000.00 | | |
| 40,500.00 | Public Library | | 40,500.00 | | |
| 133,852.39 | Water Frontage | | 133,852.39 | | |
| 5,080.75 | Boulevard Maintenance | | 5,080.75 | | |
| 318.00 | Wadhurst Park | | 318.00 | | |
| 13,071.03 | Sanitary Tax | | 13,071.03 | | |
| 63,029.54 | Supplementary Revenue | | 63,029.54 | | |
| 50,000.00 | Discount on Taxes..... | | 48,417.10 | | |
| 132,000.00 | Frontage Taxes on forfeited properties | | 140,357.87 | | |
| \$ | 1,724,851.71 | | \$ | 1,731,626.68 | |
| \$ | 1,882,325.74 | | | | 1,875,217.01 |
| \$ | 2,750,213.74 | | | | ..\$ 2,751,505.08 |
| | | | | | |
| \$ | 2,750,213.74 | | | | \$ 2,751,505.08 |

J. HODGSON,
City Comptroller and Auditor.H. G. TURNER,
Accountant.

CITY OF EDMONTON

LAND DEPARTMENT.

PROFIT AND LOSS ACCOUNT ON SALES OF TAX SALE PROPERTIES
DURING 1927.

| By Gross Sales and Exchanges: | Sales | Exchanges | Total |
|---|---------------------|---------------------|---------------------|
| Land | \$183,484.06 | \$ 57,770.00 | \$241,254.06 |
| Buildings | 5,911.56 | ..... | 5,911.56 |
| Exchange Property | 1,480.00 | 460.00 | 1,940.00 |
| | <u>\$190,875.62</u> | <u>\$ 58,230.00</u> | <u>\$249,105.62</u> |
| Less Commissions on Sales: | | | |
| Agents' Sales | | 3,327.60 | |
| Departmental Sales | | 8,284.66 | 11,612.26 |
| | | | <u>\$237,493.36</u> |
| To Cost of Tax Sale Lands Sold: | | | |
| 1. Tax Arrears and Penalties— | | | |
| Original Arrears at Tax Sale...\$192,728.84 | | | |
| Arrears Subsequent to Tax Sale 28,579.38 | | | |
| | | \$221,308.22 | |
| 2. Amount Allowed on Exchange Lands..... | | 2,280.00 | |
| 3. Tax Sale Costs, etc.— | | | |
| Legal Cost on Property Sold...\$ 2,438.89 | | | |
| Dept'l. Charges on Redemptions 1,547.85 | | | |
| | | <u>3,986.74</u> | |
| Gross Cost of Property Sold..... | | \$227,574.96 | |
| Surplus on Property Sales credited to Reserve | | | |
| for Uncollectible Taxes..... | | 9,918.40 | |
| | | <u>\$237,493.36</u> | <u>\$237,493.36</u> |

SUMMARY OF REVENUE AND EXPENDITURES FOR YEAR 1927.

EXPENDITURES

| | | | |
|---|-------------|---------------------|--|
| Rented Buildings— | | | |
| Insurance | \$ 827.26 | | |
| Maintenance | 2,711.44 | | |
| | | <u>\$ 3,538.70</u> | |
| Tax Sale Buildings— | | | |
| Insurance | \$ 4,629.53 | | |
| Maintenance | 13,751.22 | | |
| | | <u>18,380.75</u> | |
| | | \$ 21,919.45 | |
| Balance to General Revenue Account..... | | 90,559.34 | |
| | | <u>\$112,478.79</u> | |

REVENUE

| | | |
|-------------------------|---------------------|--|
| Rented Buildings | \$ 15,278.47 | |
| Tax Sale Buildings..... | 97,200.32 | |
| | <u>\$112,478.79</u> | |

DEPARTMENTAL ADMINISTRATION FOR YEAR 1927.

EXPENDITURES

| | | | |
|---|---------------------|---------------------|--|
| To Departmental— | | | |
| Salaries | \$ 11,323.60 | | |
| Printing, etc. | 1,393.25 | | |
| Telephone Rents, etc..... | 152.30 | | |
| | <u>\$ 12,869.15</u> | | |
| Balance to General Revenue Account..... | | 2,959.80 | |
| | | <u>\$ 15,828.95</u> | |

REVENUE

| | | | |
|-----------------------|-------------|---------------------|--|
| By Commissions— | | | |
| Land Sales | \$ 8,284.66 | | |
| Redemptions | 1,547.85 | | |
| Rents Collected | 5,928.09 | | |
| Sundries | 68.35 | | |
| | | <u>\$ 15,828.95</u> | |

S. B. FERRIS,
Superintendent.
J. PATERSON,
Accountant.

CITY OF EDMONTON

STATEMENT OF ASSESSMENT AND TAXATION, 1927.

| | |
|--|-----------------|
| Total Assessment | \$75,673,150.00 |
| Exemptions | 16,489,285.00 |
| Net Assessment | 59,183,865.00 |
| Net Assessment for Municipal Purposes..... | 59,183,865.00 |
| School Assessment—Public | 52,531,760.00 |
| School Assessment—Separate | 6,643,255.00 |

(a) Tax Arrears from 1926—

| | |
|---|-----------------|
| Dec. 31st, 1926, Tax Arrears Outstanding as per Tax Rolls.. | \$ 1,296,381.45 |
| Against Lands forfeited to City..... | 7,486,604.29 |

| | |
|---|------------------------|
| (b) Arrears per Tax Rolls as above..... | \$ 1,296,381.45 |
| Add Penalties Accruing | 117,274.01 |
| " Re-instatement Tax Sale Lands..... | 2,495.86 |
| " Sundry Adjustments in Rolls..... | 19,746.80 |
| | <u>\$ 1,435,898.12</u> |

| | |
|--|------------------------|
| Less Taxes and Penalties transferred | |
| to Lands forfeited to City..... | \$266,553.45 |
| Cancellations and Accounts written off | 17,993.20 |
| | <u>284,546.65</u> |
| | <u>\$ 1,151,351.47</u> |

(c) Tax Levy, 1927—

| | |
|-----------------------------------|------------------------|
| Municipal and School Taxes..... | \$ 2,692,808.04 |
| Special Frontage Taxes..... | 356,914.74 |
| Water Frontage and Arrears..... | 133,852.39 |
| Boulevard Maintenance | 5,080.75 |
| Wadhurst Park Sewer..... | 318.00 |
| Sanitary Tax | 13,071.03 |
| Prism Lights and Coal Shutes..... | 1,759.90 |
| Supplementary Revenue Tax..... | 63,029.54 |
| Business Tax | 284,950.60 |
| Service Tax | 55,058.70 |
| | <u>3,606,843.69</u> |
| | <u>\$ 4,758,195.16</u> |

Less Collections—

| | |
|--|------------------------|
| Arrears of Taxes..... | \$ 560,167.11 |
| Current Taxes | \$3,091,795.75 |
| Add Discount | 48,417.10 |
| | <u>3,140,212.85</u> |
| | <u>3,700,379.96</u> |
| Arrears 31st December, 1927, as per Tax Rolls..... | <u>\$ 1,057,815.20</u> |

(d) Lands Forfeited to City:

| | |
|--|------------------------|
| Lands forfeited as at Dec. 31st, 1926..... | \$ 7,486,604.29 |
| Less Sales per Land Dept. (Net).... | \$ 170,528.22 |
| Transferred to Tax Rolls..... | 2,495.86 |
| Cancellations and Adjustments | 49,092.39 |
| | <u>222,116.47</u> |
| | <u>\$ 7,264,487.82</u> |

| | |
|--|------------|
| Add Taxes and Penalties transferred from Tax | |
| Rolls | 266,553.45 |

| | |
|---|------------------------|
| Arrears 31st December, 1927, Lands forfeited to City..... | <u>\$ 7,531,041.27</u> |
|---|------------------------|

STATEMENT OF ASSESSMENT AND TAXATION, 1927—*Continued*

(e) Analysis of Collections—

| | | |
|---|------------------------|------------------------|
| Arrears: General Taxes | \$ 497,515.63 | |
| Business Taxes | 52,228.33 | |
| Service Taxes | 10,423.15 | |
| | <u>\$ 560,167.11</u> | |
| Sales and Redemptions against Lands forfeited to City..... | 170,528.22 | \$ 730,695.33 |
| Current: General Taxes | \$ 2,818,616.63 | |
| Business Taxes | 224,727.89 | |
| Service Taxes | 48,451.23 | |
| | <u>\$ 3,091,795.75</u> | |
| Add Discount | 48,417.10 | 3,140,212.85 |
| Total Collections | | <u>\$ 3,870,908.18</u> |

(f) Analysis of Tax Arrears Outstanding 31st Dec., 1927—

| | | |
|---------------------------------------|------------------------|-----------------|
| General Taxes | \$ 950,418.80 | |
| Business Taxes | 96,705.32 | |
| Service Taxes | 9,691.08 | |
| Income Taxes | 1,000.00 | |
| | <u>\$ 1,057,815.20</u> | |
| Tax Sale Lands forfeited to City..... | 7,531,041.27 | |
| | <u>\$ 8,588,856.47</u> | |
| Less Reserves | 2,230,828.94 | \$ 6,358,027.53 |

CITY OF EDMONTON

SUMMARY OF UNEXPENDED DEBENTURE FUNDS AS AT 31st DECEMBER, 1927.

| By-law | Purpose | Amount |
|--------|-------------------------------------|---------------------|
| 76-24 | C.N.R. Subways | \$ 30,138.89 |
| 37-27 | City Share Local Improvements | 9,782.24 |
| 59-24 | Boulevards, Special | 620.56 |
| 54-25 | Concrete Walks, Special | 95.82 |
| 51-25 | Street Grading, Special | 14.08 |
| 21-22 | Market, South Side | 134.57 |
| 66-24 | Plank Walks, Special | 592.45 |
| 67-24 | 3 Plank Walks, Special | 111.79 |
| 554 | Parks | 4,663.62 |
| 20-23 | Hospital Extensions | 861.43 |
| 45-24 | Hospital Equipment | 5,499.56 |
| 54-27 | Sewer Construction | 21,824.60 |
| 45-24 | Street Improvements | 604.28 |
| 45-24 | Street Protection Fences | 268.53 |
| 20-26 | Sewage Disposal Plant | 29,054.24 |
| 19-21 | Street Railway Extensions | 37,895.99 |
| 6-27 | Power House Extensions | 1,022.07 |
| 39-27 | Waterworks Extensions | 4,304.92 |
| | | <u>\$147,489.64</u> |

SPECIAL RESERVE FOR DEPRECIATION AND RENEWALS.

Public Utilities—

| | |
|-------------------------------------|---------------------|
| Electric Light Department: | |
| Depreciation and Obsolescence | \$161,954.29 |
| Underground Construction | 86,204.75 |
| | <u>\$248,159.04</u> |
| Street Railway Department | 168,171.96 |
| Telephone Department | 178,134.19 |
| Waterworks Department | 89,996.43 |
| | <u>\$684,461.62</u> |

Miscellaneous—

| | |
|--|---------------------|
| Engineer's Department, Plant and Equipment | \$ 45,308.45 |
| Fire Department Equipment | 526.07 |
| Police Department Equipment | 24,137.60 |
| Stores Department Equipment | 13,173.48 |
| Civic Garage Equipment | 2,250.00 |
| Markets Equipment | 965.00 |
| Miscellaneous | 566.00 |
| | <u>86,926.60</u> |
| | <u>\$771,388.22</u> |

CITY OF EDMONTON

CAPITAL ACCOUNT.

SUMMARY OF RECEIPTS AND DISBURSEMENTS FOR YEAR ENDING 31ST DECEMBER, 1927.

RECEIPTS

| | | |
|---------|-------------------------------------|---------------------|
| Jan. 1. | Balance Unexpended | \$260,420.90 |
| Dec. 1. | Debentures Issued per Schedule..... | 537,930.32 |
| | | <u>\$798,351.22</u> |

DISBURSEMENTS

| | | |
|---------|---|---------------------|
| Dec. 1. | Sewers | \$164,477.34 |
| | Subway, 109th Street..... | 110,382.94 |
| | Fire Department Equipment..... | 1,496.51 |
| | Engineer's Department Equipment..... | 3,011.87 |
| | City Share Local Improvements..... | 18,717.44 |
| | City Share Grading and Graveling..... | 1,758.96 |
| | Hospital Extensions | 1,182.30 |
| | Sewage Disposal Plant..... | 10,393.07 |
| | Electric Light Extensions..... | 22,682.90 |
| | Power House Extensions..... | 88,977.93 |
| | Telephone Extensions | 16,630.66 |
| | Waterworks Extensions | 56,831.34 |
| | Street Grading | 17,858.27 |
| | Concrete Walks | 3,054.91 |
| | Cinder Walks | 61,497.78 |
| | Plank Walks | 13,726.34 |
| | Paving Lanes | 46,885.26 |
| | Widening Streets, etc..... | 5,888.34 |
| | Thornton Court Paving..... | 6,057.42 |
| | | <u>\$651,511.58</u> |
| | Less Credit: | |
| | Street Railway Department..... | 650.00 |
| | | <u>650,861.58</u> |
| | Balance Unexpended per Balance Sheet..... | <u>\$147,489.64</u> |

CITY OF EDMONTON

EXPENDITURES UNPROVIDED FOR PENDING CAPITALIZATION, 31st DECEMBER, 1927.

| Purpose | Amount Expended | Local Impts. Pending Assessment | Suspense Unprovided for by By-law |
|---|--------------------|---------------------------------------|---|
| Bridges and Ravine Fills..... | \$ 24,574.00 | \$..... | \$ 24,574.00 |
| Electric Light Extensions..... | 3,819.26 | ..... | 3,819.26 |
| Engineering Equipment..... | 1,338.13 | ..... | 1,338.13 |
| Fire Department Equipment..... | 7,888.37 | ..... | 7,888.37 |
| Local Improvements, Extension Portage Avenue..... | 50.00 | 50.00 | ..... |
| " " Street Grading..... | 28,071.44 | 27,791.41 | 280.03 |
| " " Boulevards..... | 14,935.33 | 14,935.33 | ..... |
| " " Concrete Walks..... | 3,728.90 | 3,728.90 | ..... |
| " " Cinder Walks..... | 74,660.11 | 74,660.11 | ..... |
| " " Plank Walks..... | 10,324.85 | 10,324.85 | ..... |
| " " Paving Lanes..... | 8,164.94 | 8,164.94 | ..... |
| " " Lane, Block "A", Norwood..... | 139.50 | 139.50 | ..... |
| " " 137th Avenue Widening..... | 495.89 | 495.89 | ..... |
| Extension to Golf Links..... | 27,048.50 | ..... | 27,048.50 |
| Telephone Department Extensions..... | 3,954.84 | ..... | 3,954.84 |
| | \$209,254.06 | \$140,350.93 | \$ 68,903.13 |

CITY OF EDMONTON

SUMMARY OF DEBENTURES ISSUED DECEMBER 1st, 1927.

| By-law No. | Date | Term | Interest | Purpose | Par Value | Selling Price | Discount | Premium |
|---------------|--------------|----------|----------|-------------------------------|--------------|------------------|--------------|-----------|
| 3-27 | Dec. 1, 1927 | 10 years | 5% | Local Improvements..... | \$ 13,874.68 | 100.10 | \$ | \$ 13.87 |
| 18 | Dec. 1, 1927 | 10 " | 5% | " | 14,376.25 | 100.10 | " | 14.38 |
| 4 | Dec. 1, 1927 | 15 " | 5% | " | 57,810.14 | 100.36 | " | 208.12 |
| 19 | Dec. 1, 1927 | 15 " | 5% | " | 1,210.25 | 100.36 | " | 4.35 |
| 20 | Dec. 1, 1927 | 20 " | 5% | " | 58,369.68 | 100.36 | " | 210.13 |
| 37 | Dec. 1, 1927 | 10 " | 4 1/2% | City Share Local Improvements | 25,000.00 | 96.50 | 875.00 | ..... |
| 41 | Dec. 1, 1927 | 10 " | 4 1/2% | Sewers plant..... | 5,000.00 | 96.50 | 175.00 | ..... |
| 6 | Dec. 1, 1927 | 20 " | 4 1/2% | Electric Light | 20,000.00 | 94.43 | 5,013.00 | ..... |
| 38 | Dec. 1, 1927 | 20 " | 4 1/2% | Telephone | 20,000.00 | 94.43 | 1,111.00 | ..... |
| 38 | Dec. 1, 1927 | 20 " | 4 1/2% | Sewers | 43,455.00 | 94.43 | 746.38 | ..... |
| 21 | Dec. 1, 1927 | 30 " | 4 1/2% | " | 28,000.00 | 94.43 | 2,737.95 | ..... |
| 42 | Dec. 1, 1927 | 30 " | 4 1/2% | Waterworks | 28,000.00 | 94.43 | 3,286.30 | ..... |
| 54 | Dec. 1, 1927 | 30 " | 4 1/2% | Sewers | 58,832.00 | 94.43 | 1,564.17 | ..... |
| 39 | Dec. 1, 1927 | 30 " | 4 1/2% | Local Improvements..... | 36,500.00 | 94.43 | 3,165.15 | ..... |
| 4-28 | Dec. 1, 1927 | 5 " | 5% | " | 9,211.20 | 96.52 | 2,033.05 | ..... |
| 2-27 | Dec. 1, 1927 | 5 " | 5% | " | 116.12 | 99.56 | 40.53 | ..... |
| 17-27 | Dec. 1, 1927 | 5 " | 5% | " | \$537,930.32 | | \$ 20,751.04 | \$ 450.85 |

CITY OF EDMONTON

TABLE SHOWING MATURITY OF FUNDED DEBT
OUTSTANDING AS AT 31ST DECEMBER, 1927.

| Year | General | Utilities | Local Improvements Property Share | Total |
|-----------------------------------|------------------------|------------------------|--------------------------------------|------------------------|
| 1928 | \$ 48,141.58 | \$ 57,566.67 | \$ 185,585.47 | \$ 291,293.72 |
| 9 | 80,893.74 | 710,013.32 | 174,041.17 | 964,948.23 |
| 1930 | 114,809.78 | 533,399.17 | 93,318.04 | 741,526.99 |
| 1 | 260,845.90 | 401,660.00 | 81,743.73 | 744,249.63 |
| 2 | 217,672.75 | 970,431.30 | 50,925.10 | 1,239,029.15 |
| 3 | 817,373.49 | 2,919,170.75 | 1,858,185.68 | 5,594,729.92 |
| 4 | 540,195.47 | 233,320.00 | 73,528.86 | 847,044.33 |
| 5 ..... | ..... | ..... | 86,259.53 | 86,259.53 |
| 6 | 111,859.42 | ..... | 88,552.73 | 200,412.16 |
| 7 | 153,814.47 | ..... | 28,250.93 | 182,065.40 |
| 8 | 67,053.33 | ..... | ..... | 67,053.33 |
| 9 | 109,255.38 | 275,495.00 | ..... | 384,750.38 |
| 1940 | 36,899.81 | 10,000.00 | ..... | 46,899.81 |
| 1 | 1,162,751.03 | 1,143,920.00 | 411,803.02 | 2,718,474.05 |
| 2 | 61,668.83 | 59,000.00 | 59,020.39 | 179,689.22 |
| 3 | 216,932.83 | 30,000.00 | ..... | 246,932.83 |
| 4 | 1,182,374.31 | 119,500.00 | 3,419.74 | 1,305,294.05 |
| 5 | 4,797,368.72 | ..... | 4,958.92 | 4,802,327.64 |
| 6 | 451,557.96 | 25,500.00 | 54,493.51 | 531,551.47 |
| 7 | 828,770.59 | 1,490,484.54 | 219,669.86 | 2,538,924.99 |
| 8 | 102,991.66 | 381,640.01 | 52,848.35 | 537,480.02 |
| 9 | 61,406.23 | 145,969.97 | 67,038.41 | 274,414.61 |
| 1950 | 275,791.49 | 245,133.34 | 58,531.81 | 579,456.64 |
| 1 | 316,944.10 | 140,173.34 | 32,231.10 | 489,348.54 |
| 2 | 819,451.74 | 795,647.07 | ..... | 1,615,098.81 |
| 3 | 1,389,343.52 | 849,480.01 | 506,877.37 | 2,745,700.90 |
| 4 | 98,429.83 | ..... | ..... | 98,429.83 |
| 6 | 30,000.00 | 118,300.00 | ..... | 148,300.00 |
| 7 | 313,193.09 | 56,825.00 | ..... | 370,018.09 |
| 8 | 99,992.76 | ..... | ..... | 99,992.76 |
| 9 | 91,244.43 | ..... | ..... | 91,244.43 |
| 1960 | 282,663.31 | ..... | ..... | 282,663.31 |
| 1 | 394,191.86 | ..... | ..... | 394,191.86 |
| 2 | 567,654.29 | ..... | ..... | 567,654.29 |
| 3 | 1,997,256.60 | ..... | 31,812.56 | 2,029,069.16 |
| 4 | 171,447.48 | 45,133.00 | 45,245.43 | 261,825.91 |
| 5 | 413,400.00 | ..... | 32,056.80 | 445,456.80 |
| 6 | 222,692.04 | ..... | ..... | 222,692.04 |
| 1970 | 33,529.68 | ..... | ..... | 33,529.68 |
| | <u>\$18,941,863.51</u> | <u>\$11,757,762.49</u> | <u>\$ 4,300,398.51</u> | <u>\$35,000,024.51</u> |
| Re 1922 Charter Amendment | 82,030.79 | ..... | 82,030.79 | ..... |
| Sink. Fund Debt... | \$18,859,832.72 | \$11,757,762.49 | \$ 4,382,429.30 | \$35,000,024.51 |
| Annual Instal. Debt | 308,770.06 | 202,573.15 | 32,299.76 | 543,642.97 |
| Total Debt.... | \$19,168,602.78 | \$11,960,335.64 | \$ 4,414,729.06 | \$35,543,667.48 |

CITY OF EDMONTON

STATEMENT SHOWING POSITION OF FUNDED DEBT AS AT JANUARY 1ST AND DECEMBER 31ST, 1927.

| | General Debt | Public Utilities Debt | Local Improvements, Property Share | Total |
|---|-----------------|--------------------------|--|-----------------|
| Gross Debt, Jan. 1st, 1927..... | \$18,968,253.82 | \$11,912,595.58 | \$ 4,402,976.71 | \$35,283,826.11 |
| Add: New Issues in 1927, per schedule..... | 202,737.00 | 180,225.00 | 154,968.32 | 537,930.32 |
| Transfer per By-law 19-1921..... | 66,286.73 | ..... | 66,286.73 Cr. | ..... |
| | \$19,237,277.55 | \$12,092,820.58 | \$ 4,491,658.30 | \$35,821,756.43 |
| Less: Maturities in 1927..... | 68,674.77 | 132,484.94 | 76,929.24 | 278,088.95 |
| Sinking Fund Investment as at Jan. 1st, 1927..... | 3,238,816.52 | 5,135,833.49 | 1,945,021.86 | 10,319,671.87 |
| Increase during Year..... | 466,477.84 | 415,406.68 | 92,071.06 | 973,955.58 |
| | \$ 3,773,969.13 | \$ 5,683,725.11 | \$ 2,114,022.16 | \$11,571,716.40 |
| Net Debt, as at Dec. 31st, 1927..... | \$15,463,308.42 | \$ 6,409,095.47 | \$ 2,377,636.14 | \$24,250,040.03 |

CITY OF EDMONTON

CITY OF EDMONTON **SUMMARY OF FUNDED DEBT AS AT 31ST DECEMBER, 1927.**

| Purpose | Original Debt Issue | Redeemed to Date Including Debentures Matured | Funded Debt Outstanding | Total Sinking Fund to Date | Net Amount of Funded Debt as at 31st Dec., 1927 |
|--|---------------------------|--|----------------------------|-------------------------------|--|
| 1. General Debt | \$21,033,146.47 | \$ 1,864,543.69 | \$19,168,602.78 | \$ 3,705,294.36 | \$15,463,308.42 |
| 2. Public Utilities: | | | | | |
| Electric Light | 1,184,600.97 | 45,000.00 | 1,139,600.97 | 605,195.86 | 534,405.11 |
| Power House | 2,673,857.53 | 257,058.85 | 2,416,798.68 | 1,324,914.03 | 1,091,884.65 |
| Street Railway | 3,134,162.83 | 85,362.22 | 3,048,800.61 | 1,847,822.42 | 1,200,978.19 |
| Telephone | 2,378,526.61 | 47,516.57 | 2,331,010.04 | 1,238,509.04 | 1,092,501.00 |
| Waterworks | 3,062,127.75 | 38,002.41 | 3,024,125.34 | 534,798.82 | 2,489,326.52 |
| 3. Local Improvements (Property Share) | \$12,433,275.69 | \$ 472,940.05 | \$11,960,335.64 | \$ 5,551,240.17 | \$ 6,409,095.47 |
| | 5,408,832.61 | 994,103.55 | 4,414,729.06 | 2,037,092.92 | 2,377,636.14 |
| | \$38,875,254.77 | \$ 3,331,587.29 | \$35,543,667.48 | \$11,263,627.45 | \$24,280,040.03 |

CITY OF EDMONTON

GENERAL DEBT DEBENTURES AS AT 31ST DECEMBER, 1927—Continued

| By-law No. | Date of Issue | Object | Amount | Dates of Interest | Rate of Int. | Period of Years | Redeemed to Date | Annual Sinking Fund | Total Sinking Fund to Date |
|----------------------------------|---------------|--------------------------------|-----------------|-------------------|--------------|-----------------|------------------|---------------------|----------------------------|
| 243 | July 1, 1910 | High Level Bridge..... | 143,080.00 Jan. | 1 July | 4½ | 40 | ..... | 1,184.44 | 31,373.63 |
| 244 | July 1, 1911 | Street Paving..... | 34,553.33 Jan. | 1 July | 4½ | 20 | ..... | 1,044.98 | 25,341.33 |
| 261 | July 1, 1911 | Exhibition Buildings..... | 175,000.00 Jan. | 1 July | 4½ | 20 | ..... | 5,292.45 | 128,344.81 |
| 300 | July 1, 1911 | Groat Ravine..... | 9,333.33 Jan. | 1 July | 4½ | 20 | ..... | 300.41 | 7,285.11 |
| 304 | July 1, 1911 | Addition to City Hall..... | 3,406.67 Jan. | 1 July | 4½ | 20 | ..... | 103.03 | 2,498.53 |
| 313 | July 1, 1911 | Fire Hall Equipment..... | 25,000.00 Jan. | 1 July | 4½ | 20 | ..... | 756.06 | 18,334.87 |
| 314 | July 1, 1911 | Civic Stables..... | 10,000.00 Jan. | 1 July | 4½ | 20 | ..... | 302.43 | 7,334.04 |
| 319 | July 1, 1911 | Street Paving..... | 40,000.00 Jan. | 1 July | 4½ | 20 | ..... | 1,209.70 | 28,335.89 |
| 331 | July 1, 1911 | Isolation Hospital..... | 6,326.66 Jan. | 1 July | 4½ | 20 | ..... | 191.33 | 4,639.86 |
| 334 | July 1, 1911 | Warehouse..... | 12,220.00 Jan. | 1 July | 4½ | 20 | ..... | 369.58 | 8,962.03 |
| 281 | July 1, 1911 | City Hospital Bonus..... | 143,556.68 Jan. | 1 July | 4½ | 40 | ..... | 1,188.46 | 28,820.81 |
| 299 | July 1, 1911 | East End Bridge..... | 156,706.67 Jan. | 1 July | 4½ | 40 | ..... | 1,297.25 | 31,459.02 |
| 280 | July 1, 1911 | Exhibition Buildings..... | 73,973.33 Jan. | 1 July | 4½ | 20 | ..... | 2,237.14 | 54,251.87 |
| 302 | July 1, 1911 | Jasper Avenue Subway..... | 12,450.00 Jan. | 1 July | 4½ | 40 | ..... | 103.06 | 2,499.26 |
| 303 | July 1, 1911 | Industrial Sites..... | 91,210.00 Jan. | 1 July | 4½ | 40 | ..... | 755.05 | 18,310.38 |
| 312 | July 1, 1911 | Parks, Hospital Site..... | 35,886.67 Jan. | 1 July | 4½ | 40 | ..... | 297.81 | 7,224.48 |
| 327 | July 1, 1911 | Armory Site..... | 21,800.00 Jan. | 1 July | 4½ | 40 | ..... | 181.29 | 4,396.39 |
| 316 | July 1, 1911 | Fire Hall Sites..... | 1,000.00 Jan. | 1 July | 4½ | 40 | ..... | 8.28 | 200.79 |
| 328 | July 1, 1911 | Addition to Storage Yards..... | 480.00 Jan. | 1 July | 4½ | 40 | ..... | 3.08 | 96.52 |
| 332 | July 1, 1911 | Police Station Sites..... | 980.00 Jan. | 1 July | 4½ | 40 | ..... | 8.11 | 196.67 |
| Former City of Strathcona | | | | | | | | | |
| 121 | Sept. 1, 1906 | Sewer System..... | 16,000.00 Sept. | 1 | 4½ | 50 | 2,618.00 | ..... | ..... |
| 148 | Nov. 5, 1907 | Bonus C.P.R..... | 37,000.00 July | 5 Nov. | 5 | 40 | 10,940.64 | ..... | ..... |
| 187 | Nov. 30, 1907 | Hospital..... | 15,000.00 May | 30 Nov. | 5 | 40 | ..... | 124.17 | 4,137.30 |
| 189 | Nov. 5, 1907 | Market Site..... | 12,000.00 May | 5 Nov. | 5½ | 25 | ..... | 251.43 | 8,349.08 |
| 227 | Nov. 5, 1908 | Sewers..... | 77,000.00 May | 5 Nov. | 5½ | 40 | ..... | 637.42 | 21,238.59 |
| 252 | June 2, 1908 | Permanent Improvements..... | 5,434.00 Dec. | 2 June | 6 | 25 | ..... | 113.86 | 3,578.15 |
| 253 | June 2, 1908 | Deficit..... | 24,018.95 Dec. | 2 June | 6 | 25 | ..... | 503.26 | 15,815.39 |
| 254 | June 2, 1908 | Sewers..... | 27,122.00 Dec. | 2 June | 6 | 25 | ..... | 668.27 | 17,858.39 |
| 255 | June 2, 1908 | Sewers..... | 21,415.00 Aug. | 25 Feb. | 5 | 25 | ..... | 239.17 | 7,613.18 |
| 240 | Feb. 25, 1908 | Park Site..... | 11,415.00 Jan. | 13 July | 4½ | 20 | ..... | 80.14 | 2,807.34 |
| 297 | July 13, 1909 | Market Building..... | 2,650.00 Jan. | 13 July | 4½ | 20 | ..... | 48.28 | 1,390.05 |
| 301 | July 13, 1909 | City Share Cement Walks..... | 1,596.55 Jan. | 13 July | 4½ | 20 | ..... | 58.85 | 1,694.37 |
| 303 | July 13, 1909 | Fire Department Equipment..... | 3,410.00 Jan. | 13 July | 4½ | 30 | ..... | 163.30 | 4,701.63 |
| 305 | July 13, 1909 | Charter Deficit..... | 5,339.52 Jan. | 13 July | 4½ | 20 | ..... | ..... | ..... |

FINANCIAL STATEMENTS, 1927

39

| | | | | | | | | |
|-----|---------------|---|------------|---------|---------|-------|----|------------|
| 306 | July 13, 1909 | Street Improvements | 2,000.00 | Jan. 13 | July 13 | 4 1/2 | 30 | 866.62 |
| 307 | July 13, 1909 | City Share Plank and Concrete Walks | 7,719.42 | Jan. 13 | July 13 | 4 1/2 | 20 | 233.46 |
| 308 | July 13, 1909 | City Hall Building | 12,000.00 | Jan. 13 | July 13 | 4 1/2 | 20 | 6,721.64 |
| 309 | July 13, 1909 | City Share of Paving | 11,018.28 | Jan. 13 | July 13 | 4 1/2 | 20 | 5,200.30 |
| 310 | July 13, 1909 | Sewers | 34,318.56 | Jan. 13 | July 13 | 4 1/2 | 20 | 9,593.86 |
| 311 | Aug. 16, 1909 | Fire Hall | 15,000.00 | Feb. 10 | Aug. 10 | 4 1/2 | 40 | 8,179.63 |
| 312 | Aug. 16, 1909 | Debt on Debentures | 8,013.88 | Aug. 8 | Feb. 8 | 4 1/2 | 30 | 6,475.87 |
| 313 | Feb. 8, 1910 | High Level Bridge | 50,000.00 | Aug. 2 | Aug. 2 | 4 1/2 | 40 | 3,258.76 |
| 314 | Aug. 2, 1910 | Mill Creek Bridge | 32,000.00 | Feb. 2 | Aug. 2 | 4 1/2 | 40 | 1,112.96 |
| 315 | Aug. 2, 1910 | Sewers | 3,000.00 | Feb. 2 | Aug. 2 | 4 1/2 | 40 | 3,275.23 |
| 316 | Aug. 2, 1910 | Street Grading | 3,000.00 | Feb. 2 | Aug. 2 | 4 1/2 | 40 | 6,986.70 |
| 317 | Aug. 2, 1910 | Riverside Park Improvements | 2,000.00 | Feb. 2 | Aug. 2 | 4 1/2 | 30 | 45.16 |
| 318 | Aug. 2, 1910 | Fire Hall | 2,000.00 | Feb. 2 | Aug. 2 | 4 1/2 | 20 | 1,191.09 |
| 319 | Aug. 2, 1910 | City Share Local Improvements | 4,328.00 | Feb. 2 | Aug. 2 | 4 1/2 | 30 | 1,595.41 |
| 320 | Aug. 2, 1910 | City Share Concrete Walks | 37,387.00 | Feb. 2 | Aug. 2 | 4 1/2 | 20 | 794.14 |
| 321 | July 1, 1911 | Park Site | 37,387.00 | Jan. 1 | July 1 | 4 1/2 | 20 | 3,930.90 |
| 322 | July 1, 1911 | Hospital | 53,000.00 | Jan. 1 | July 1 | 4 1/2 | 40 | 792.04 |
| 323 | July 1, 1911 | East End Sewer | 70,000.00 | Jan. 1 | July 1 | 4 1/2 | 40 | 7,505.54 |
| 324 | July 1, 1911 | Additional City Hall Site | 3,500.00 | Jan. 1 | July 1 | 4 1/2 | 40 | 10,639.44 |
| 325 | July 1, 1911 | Extension of Sewers | 30,000.00 | Jan. 1 | July 1 | 4 1/2 | 30 | 579.46 |
| 326 | July 1, 1911 | Public Works Equipment | 1,500.00 | Jan. 1 | July 1 | 4 1/2 | 40 | 1,277.76 |
| 327 | July 1, 1911 | Street Improvements | 4,500.00 | Jan. 1 | July 1 | 4 1/2 | 40 | 6,022.38 |
| 328 | July 1, 1911 | Market Site | 4,500.00 | Jan. 1 | July 1 | 4 1/2 | 30 | 1,100.25 |
| 329 | July 1, 1911 | City Share Concrete Walks | 735.00 | Jan. 1 | July 1 | 4 1/2 | 30 | 1,642.73 |
| 330 | July 1, 1911 | Fire Hall Sites and Equipment | 5,500.00 | Jan. 1 | July 1 | 4 1/2 | 20 | 1,642.73 |
| 331 | July 1, 1911 | Hospital | 50,000.00 | Jan. 1 | July 1 | 4 1/2 | 30 | 539.09 |
| 332 | July 1, 1911 | Park Improvements | 5,000.00 | Jan. 1 | July 1 | 4 1/2 | 40 | 2,007.95 |
| 333 | Apr. 1, 1912 | Children's Shelter | 36,986.66 | Oct. 1 | Apr. 1 | 4 1/2 | 20 | 10,037.31 |
| 334 | Apr. 1, 1912 | Improvements Exhibition Grounds and Buildings | 104,146.67 | Oct. 1 | Apr. 1 | 4 1/2 | 20 | 1,825.34 |
| 335 | Apr. 1, 1912 | Street Paving | 186,333.33 | Oct. 1 | Apr. 1 | 4 1/2 | 20 | 25,043.10 |
| 336 | Apr. 1, 1912 | Civic Stables | 7,786.67 | Oct. 1 | Apr. 1 | 4 1/2 | 20 | 70,516.13 |
| 337 | Apr. 1, 1912 | Addition to Warehouse | 15,086.67 | Oct. 1 | Apr. 1 | 4 1/2 | 20 | 126,204.17 |
| 338 | Apr. 1, 1912 | Bonus Royal Alexandra Hospital | 54,506.66 | Oct. 1 | Apr. 1 | 4 1/2 | 20 | 5,272.27 |
| 339 | Apr. 1, 1912 | Land for Street Purposes | 30,660.00 | Oct. 1 | Apr. 1 | 4 1/2 | 20 | 10,214.97 |
| 340 | Apr. 1, 1912 | Police Station Sites | 39,906.67 | Oct. 1 | Apr. 1 | 4 1/2 | 40 | 10,101.91 |
| 341 | Apr. 1, 1912 | Fire Hall Sites | 4,866.67 | Oct. 1 | Apr. 1 | 4 1/2 | 40 | 5,682.42 |
| 342 | Apr. 1, 1912 | Sewer Extensions | 711,506.67 | Oct. 1 | Apr. 1 | 4 1/2 | 40 | 7,396.04 |
| 343 | Apr. 1, 1912 | Cement Walks | 16,500.00 | July 30 | Jan. 30 | 4 1/2 | 40 | 131,867.34 |
| 344 | Jan. 12, 1912 | Industrial Sites | 65,000.00 | July 12 | Jan. 12 | 4 1/2 | 20 | 5,889.96 |
| 345 | Jan. 12, 1912 | Land for Street Purposes | 10,000.00 | July 12 | Jan. 12 | 4 1/2 | 40 | 499.00 |
| 346 | Jan. 30, 1912 | Incinerator | 55,000.00 | July 30 | Jan. 30 | 4 1/2 | 40 | 11,261.83 |
| 347 | Jan. 30, 1912 | Civic Library, South Side | 25,000.00 | July 12 | Jan. 12 | 4 1/2 | 40 | 12,172.45 |
| 348 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 82.78 |
| 349 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 1,872.65 |
| 350 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 10,375.58 |
| 351 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 4,681.85 |
| 352 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 140,516.36 |
| 353 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 6,829.18 |
| 354 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 1,118.57 |
| 355 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 3,149.66 |
| 356 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 5,637.01 |
| 357 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 235.49 |
| 358 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 456.26 |
| 359 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 253.81 |
| 360 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 330.35 |
| 361 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 40.29 |
| 362 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 5,889.96 |
| 363 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 499.00 |
| 364 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 11,261.83 |
| 365 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 12,172.45 |
| 366 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 82.78 |
| 367 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 1,872.65 |
| 368 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 10,375.58 |
| 369 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 4,681.85 |
| 370 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 140,516.36 |
| 371 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 6,829.18 |
| 372 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 1,118.57 |
| 373 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 3,149.66 |
| 374 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 5,637.01 |
| 375 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 235.49 |
| 376 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 456.26 |
| 377 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 253.81 |
| 378 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 330.35 |
| 379 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 40.29 |
| 380 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 5,889.96 |
| 381 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 499.00 |
| 382 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 11,261.83 |
| 383 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 12,172.45 |
| 384 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 82.78 |
| 385 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 1,872.65 |
| 386 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 10,375.58 |
| 387 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 4,681.85 |
| 388 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 140,516.36 |
| 389 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 6,829.18 |
| 390 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 1,118.57 |
| 391 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 3,149.66 |
| 392 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 5,637.01 |
| 393 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 235.49 |
| 394 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 456.26 |
| 395 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 253.81 |
| 396 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 330.35 |
| 397 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 40.29 |
| 398 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 5,889.96 |
| 399 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 499.00 |
| 400 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 11,261.83 |
| 401 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 12,172.45 |
| 402 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 82.78 |
| 403 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 1,872.65 |
| 404 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 10,375.58 |
| 405 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 4,681.85 |
| 406 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 140,516.36 |
| 407 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 6,829.18 |
| 408 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 1,118.57 |
| 409 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 3,149.66 |
| 410 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 5,637.01 |
| 411 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 235.49 |
| 412 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 456.26 |
| 413 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 253.81 |
| 414 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 330.35 |
| 415 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 40.29 |
| 416 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 5,889.96 |
| 417 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 499.00 |
| 418 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 11,261.83 |
| 419 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 12,172.45 |
| 420 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 82.78 |
| 421 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 1,872.65 |
| 422 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 10,375.58 |
| 423 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 4,681.85 |
| 424 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 140,516.36 |
| 425 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 6,829.18 |
| 426 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 1,118.57 |
| 427 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 3,149.66 |
| 428 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 5,637.01 |
| 429 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 235.49 |
| 430 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 456.26 |
| 431 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 253.81 |
| 432 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 330.35 |
| 433 | Jan. 1, 1913 | Civic Office Building | 225,813.34 | July 1 | Jan. 1 | 5 | 40 | 40.29 |

CITY OF EDMONTON

GENERAL DEBT DEBENTURES AS AT 31ST DECEMBER, 1927—Continued

| By-law No. | Date of Issue | Object | Amount | Dates of Interest | Rate of Int. | Period of Years | Redeemed to Date | Annual Sinking Fund | Total Sinking Fund to Date |
|------------|---------------|---------------------------------------|------------|-------------------|--------------|-----------------|------------------|---------------------|----------------------------|
| 395 | Jan. 1, 1913 | Police Building | 75,433.33 | July 1, Jan. | 4 1/2 | 20 | ..... | 2,281.30 | 46,939.74 |
| 391 | Jan. 1, 1913 | Civic Office Building | 76,406.67 | July 1, Jan. | 4 1/2 | 40 | ..... | 632.51 | 13,014.45 |
| 393 | Jan. 1, 1913 | Parks, 114th Street | 26,280.00 | July 1, Jan. | 4 1/2 | 40 | ..... | 217.55 | 4,476.35 |
| 428 | Jan. 1, 1913 | Bridges, 142nd Street | 438.67 | July 1, Jan. | 5 | 40 | ..... | 4.42 | 302.57 |
| 431 | Jan. 1, 1913 | Lands for Parks and Driveways | 140,646.67 | July 1, Jan. | 5 | 40 | ..... | 1,164.36 | 23,986.49 |
| 435 | Jan. 1, 1913 | Storage Yards, South Side | 65,700.00 | July 1, Jan. | 5 | 40 | ..... | 543.38 | 11,190.80 |
| 461 | Jan. 1, 1913 | Building for Stores | 92,932.89 | Oct. 1, Apr. | 5 | 20 | ..... | 2,570.56 | 51,130.83 |
| 465 | Apr. 1, 1913 | 101st Street Market Building | 91,433.33 | Oct. 1, Apr. | 5 | 20 | ..... | 2,577.00 | 56,284.57 |
| 468 | Apr. 1, 1913 | Strathcona Hospital Bonus | 144,033.33 | Oct. 1, Apr. | 5 | 20 | ..... | 4,356.53 | 83,787.17 |
| 476 | Apr. 1, 1913 | Police and Fire Stations | 69,533.33 | Oct. 1, Apr. | 5 | 20 | ..... | 2,104.98 | 42,797.08 |
| 479 | Apr. 1, 1913 | Civic Building Furniture and Fittings | 28,145.99 | Oct. 1, Apr. | 5 | 20 | ..... | 851.21 | 17,308.72 |
| 481 | Apr. 1, 1913 | Royal Alexandra Hospital Bonus | 163,520.00 | Oct. 1, Apr. | 5 | 20 | ..... | 4,945.27 | 100,558.35 |
| 470 | Aug. 1, 1913 | Stores Site | 19,466.67 | Feb. 1, Aug. | 5 | 40 | ..... | 161.15 | 3,224.03 |
| 474 | Aug. 1, 1913 | Fire Hall Site | 4,868.67 | Feb. 1, Aug. | 5 | 40 | ..... | 40.29 | 806.07 |
| 453 | Aug. 1, 1913 | Fifth Street Bridge | 179,093.33 | Feb. 1, Aug. | 5 | 40 | ..... | 1,482.57 | 29,661.34 |
| 519 | Aug. 1, 1913 | Sewer Extensions, 1913 | 651,160.00 | Feb. 1, Aug. | 5 | 40 | ..... | 5,390.41 | 107,844.37 |
| 510 | Aug. 1, 1913 | City Share Local Improvements | 440,433.34 | Feb. 1, Aug. | 5 | 20 | ..... | 13,319.88 | 266,486.59 |
| 570 | Aug. 1, 1913 | City Share Local Improvements | 10,220.00 | Feb. 1, Aug. | 5 | 20 | ..... | 309.08 | 6,183.67 |
| 511 | Aug. 1, 1913 | Sewer Extensions, 1913 | 955,326.66 | June 1, Dec. | 5 | 40 | ..... | 7,908.35 | 155,629.79 |
| 519 | Dec. 1, 1913 | Parks, Golf Links | 302,220.00 | June 1, Dec. | 5 | 40 | ..... | 2,501.82 | 49,233.74 |
| 394 | Dec. 1, 1913 | Parks | 55,480.01 | June 1, Dec. | 5 | 40 | ..... | 459.37 | 9,038.05 |
| 406 | Dec. 1, 1913 | Isolation Hospital | 77,380.01 | June 1, Dec. | 5 | 20 | ..... | 2,340.17 | 46,052.61 |
| 390 | Dec. 1, 1913 | Fire Equipment | 63,753.33 | Jan. 1, July | 5 | 20 | ..... | 1,928.07 | 35,008.01 |
| 552 | July 1, 1914 | Exhibition Buildings | 78,840.00 | Jan. 1, July | 5 | 20 | ..... | 2,384.33 | 43,292.32 |
| 554 | July 1, 1914 | Civic Buildings and Furniture | 28,713.33 | Jan. 1, July | 5 | 20 | ..... | 868.37 | 15,767.01 |
| 555 | July 1, 1914 | Police and Fire Stations | 81,760.00 | Jan. 1, July | 5 | 20 | ..... | 2,472.64 | 44,895.77 |
| 556 | July 1, 1914 | Children's Shelter | 6,813.34 | Jan. 1, July | 5 | 20 | ..... | 206.05 | 3,741.25 |
| 580 | July 1, 1914 | City Share Paving | 163,000.00 | Jan. 1, July | 5 | 20 | ..... | 4,329.54 | 39,505.74 |
| 568 | May 1, 1916 | C.P.R. Entrance | 310,000.00 | Nov. 1, May | 5 | 30 | ..... | 4,665.95 | 68,503.83 |
| 670 | May 1, 1916 | Discount on Debentures | 178,000.00 | Jan. 1, July | 5 | 20 | ..... | 5,383.18 | 97,742.50 |
| 557 | July 1, 1914 | Parks Improvements | 72,000.00 | Jan. 1, July | 5 | 20 | ..... | 2,177.47 | 39,536.36 |
| 559 | July 1, 1914 | Parks Improvements | 72,000.00 | Jan. 1, July | 5 | 20 | ..... | 2,177.47 | 39,536.36 |

FINANCIAL STATEMENTS, 1927

41

| | 574 | July | 1, 1914 | City Share Paving and Concrete Walks, 1914. | 75,000.00 | Jan. | 1 | July | 1 | 5 | 20 | 2,268.19 | 41,183.56 |
|---------|-----|------|----------|---|--------------|------|----|-------|----|-------|----|-----------|-----------|
| 19-1920 | | Aug. | 26, 1920 | Swift Sewer | 35,500.00 | Feb. | 26 | Aug. | 26 | 6 | 40 | 258.87 | 2,484.61 |
| *579) | | June | 1, 1921 | Sewers | 654,905.51 | Dec. | 1 | June | 1 | 7 | 20 | 5,421.41 | 98,436.64 |
| *581) | | June | 1, 1921 | Fire Hall Sites | 5,840.00 | Dec. | 1 | June | 1 | 7 | 20 | 48.35 | 877.89 |
| *583) | | June | 1, 1921 | Police Station Sites | 24,820.00 | Dec. | 1 | June | 1 | 7 | 20 | 205.46 | 3,730.54 |
| *574) | | June | 1, 1921 | City Share Paving and Concrete Walks | 170,280.00 | Dec. | 1 | June | 1 | 7 | 20 | 5,149.71 | 93,503.38 |
| *586) | | July | 1, 1914 | Police and Fire Stations | 40,000.00 | Jan. | 1 | July | 1 | 7 | 20 | 1,209.70 | 21,904.54 |
| *581) | | Jan. | 1, 1921 | Saskatchewan Drive | 45,260.00 | Dec. | 1 | June | 1 | 7 | 20 | 1,388.78 | 24,852.96 |
| 19-1921 | | Apr. | 1, 1922 | Refunding Issue, 1922 | 660,428.80 | Oct. | 1 | Apr. | 1 | 5 1/2 | 25 | 2,221.54 | 12,736.16 |
| 20-1922 | | May | 1, 1922 | Sundry Public Works | 374,766.27 | Nov. | 1 | May | 1 | 5 1/2 | 30 | 5,640.77 | 32,210.62 |
| 21-1923 | | May | 1, 1923 | Carnegie Library | 37,500.00 | May | 1 | May | 1 | 6 | 20 | 4,459.56 | ..... |
| 16-1923 | | May | 1, 1923 | Fire Equipment and Refunding Issue | 419,215.00 | Nov. | 1 | May | 1 | 5 1/2 | 30 | 6,309.79 | 28,105.04 |
| 28-1923 | | May | 1, 1923 | City Share Paving | 38,114.25 | Nov. | 1 | May | 1 | 5 1/2 | 30 | 573.67 | 2,555.24 |
| 19-1921 | | June | 1, 1921 | Sinking Fund to Equalize | ..... | Dec. | 1 | June | 1 | 7 | 20 | 10,459.10 | 73,217.64 |
| 12-1924 | | Mar. | 1, 1924 | Sundry Purposes | 890,000.00 | Mar. | 1 | Sept. | 1 | 5 1/2 | 20 | 26,915.91 | 88,397.61 |
| 20-1923 | | Mar. | 1, 1924 | Royal Alexandra Hospital | 95,000.00 | Mar. | 1 | Sept. | 1 | 5 1/2 | 30 | 1,429.89 | 4,696.07 |
| 21-1923 | | Mar. | 1, 1924 | Widening Norwood Boulevard | 25,000.00 | Mar. | 1 | Sept. | 1 | 5 1/2 | 40 | 206.96 | 679.70 |
| 46-1923 | | Mar. | 1, 1924 | City Share Local Improvements | 10,000.00 | Mar. | 1 | Sept. | 1 | 5 1/2 | 10 | 735.05 | 2,611.12 |
| 45-1923 | | Mar. | 1, 1924 | Paving Alberta Avenue | 60,000.00 | Mar. | 1 | Sept. | 1 | 5 1/2 | 20 | 1,814.56 | 5,959.40 |
| 25-1923 | | Mar. | 1, 1924 | Isolation Hospital | 20,000.00 | Mar. | 1 | Sept. | 1 | 5 1/2 | 20 | 604.85 | 1,986.46 |
| 44-1924 | | July | 1, 1924 | Rehabilitating Pavement | 3,042.00 | Jan. | 1 | July | 1 | 5 1/2 | 20 | 92.00 | 297.30 |
| 45-1924 | | July | 1, 1924 | Rehabilitating Public Works | 51,660.00 | Jan. | 1 | July | 1 | 5 1/2 | 10 | 4,107.21 | 13,272.57 |
| 49-1924 | | July | 1, 1924 | Sewers | 13,000.00 | Jan. | 1 | July | 1 | 5 1/2 | 40 | 107.62 | 347.77 |
| 48-1924 | | July | 1, 1924 | Sewage Disposal Plant | 25,000.00 | Jan. | 1 | July | 1 | 5 1/2 | 20 | 756.06 | 2,443.23 |
| 76-1924 | | Feb. | 16, 1925 | Calder Sewer | 86,000.00 | Jan. | 2 | July | 2 | 5 1/2 | 40 | 711.92 | 2,300.28 |
| 76-1924 | | Feb. | 16, 1925 | C.N.R. Subway (101st Street) | 20,000.00 | Aug. | 15 | Feb. | 15 | 5 1/2 | 40 | 165.56 | 354.18 |
| 76-1924 | | Feb. | 16, 1925 | 101st Street Foot Bridge (Subway) | 238,000.00 | Aug. | 15 | Feb. | 15 | 5 1/2 | 40 | 4,214.85 | 4,214.85 |
| 84-1924 | | Feb. | 16, 1925 | Sewers | 59,400.00 | Aug. | 15 | Feb. | 15 | 5 1/2 | 40 | 273.18 | 584.41 |
| 19-1925 | | Feb. | 16, 1925 | Sewers | 63,000.00 | Aug. | 15 | Feb. | 15 | 5 1/2 | 40 | 491.72 | 1,051.94 |
| 37-1925 | | Nov. | 1, 1925 | Short Term Loan Consolidation | 892,000.00 | Dec. | 15 | June | 15 | 5 1/2 | 40 | 521.52 | 1,115.69 |
| 38-1925 | | Nov. | 1, 1925 | Short Term Loan Consolidation | 400,000.00 | May | 1 | Nov. | 1 | 5 1/2 | 20 | 26,976.40 | 56,809.15 |
| 49-1925 | | Jan. | 1, 1926 | Consolidated Issue | 7,000.00 | May | 1 | Nov. | 1 | 5 1/2 | 20 | 12,097.04 | 25,002.75 |
| 13-1926 | | Nov. | 1, 1925 | Bridges | 2,000.00 | July | 1 | Nov. | 1 | 5 1/2 | 15 | 211.70 | 487.57 |
| 667) | | Nov. | 1, 1925 | Short Term Loan Consolidation | 1,000,000.00 | May | 1 | Nov. | 1 | 5 1/2 | 20 | 92.68 | 97.30 |
| 19-1921 | | June | 1, 1921 | Transfer from Special Debt | 71,919.36 | Dec. | 1 | June | 1 | 7 | 20 | 30,242.59 | 62,506.87 |
| 12-1918 | | June | 1, 1921 | Transfer from Special Debt | ..... | Dec. | 1 | June | 1 | 7 | 20 | ..... | 81,278.77 |
| 19-1921 | | June | 1, 1921 | Transfer from Special Debt | 1,465.44 | Dec. | 1 | June | 1 | 7 | 20 | ..... | 1,545.03 |
| 25-1926 | | Nov. | 1, 1925 | Short Term Loan Consolidation | 500,000.00 | May | 1 | June | 1 | 5 1/2 | 20 | 15,121.30 | 31,253.35 |
| 21-1926 | | June | 1, 1926 | Short Term Loan Consolidation | 233,000.00 | Dec. | 1 | June | 1 | 5 1/2 | 20 | 7,046.52 | 7,252.12 |

CITY OF EDMONTON

SPECIAL DEBT DEBENTURES AS AT 31ST DECEMBER, 1927—Continued.

| By-law No. | Date of Issue | Object | Amount | Dates of Interest | Rate of Int. | Period of Years | Redeemed to Date | Annual Sinking Fund | Total Sinking Fund to Date |
|------------|---------------|--------------------|------------|-------------------|--------------|-----------------|------------------|---------------------|----------------------------|
| 273 | Nov. 10, 1908 | City of Strathcona | 7,608.50 | May 10 | 6 | 20 | | \$ 230.10 | \$ 7,076.11 |
| 298 | July 13, 1909 | | 35,360.65 | Jan. 13 | 4½ | 20 | | 1,069.40 | 30,789.50 |
| 302 | July 13, 1909 | | 2,308.69 | Jan. 13 | 4½ | 20 | | 69.82 | 2,010.21 |
| 281 | Oct. 31, 1904 | Town of Edmonton | 36,000.00 | Oct. 31 | 5 | 40 | 12,345.42 | | |
| 43 | Nov. 1, 1905 | City of Edmonton | 13,082.52 | Nov. 1 | 4½ | 40 | 4,437.34 | | |
| 79 | Oct. 1, 1906 | | 38,084.25 | Oct. 1 | 4½ | 40 | | 315.27 | 11,401.59 |
| 146 | Oct. 1, 1907 | | 16,760.18 | Oct. 1 | 5 | 40 | | 138.74 | 4,641.76 |
| 173 | Apr. 1, 1908 | | 52,848.35 | Apr. 1 | 5 | 40 | | 437.40 | 13,961.59 |
| 175 | Apr. 1, 1908 | | 147,320.43 | Apr. 1 | 5 | 20 | | 4,551.26 | 146,163.23 |
| 193 | Apr. 1, 1909 | | 67,038.41 | Apr. 1 | 4½ | 40 | | 554.95 | 46,126.05 |
| 194 | Apr. 1, 1909 | | 112,125.52 | Apr. 1 | 4½ | 20 | | 3,390.96 | 98,376.38 |
| 274 | July 1, 1910 | | 92,926.09 | Jan. 1 | 4½ | 20 | | 2,810.33 | 74,440.44 |
| 276 | July 1, 1910 | | 58,581.81 | Jan. 1 | 4½ | 40 | | 484.34 | 12,834.56 |
| 345 | July 1, 1911 | | 69,531.22 | Jan. 1 | 4½ | 20 | | 2,102.34 | 50,994.05 |
| 346 | July 1, 1911 | | 32,231.10 | Jan. 1 | 4½ | 40 | | 266.32 | 6,470.53 |
| 443 | Apr. 1, 1912 | | 22,842.05 | Apr. 1 | 4½ | 20 | | 690.32 | 15,465.97 |
| 444 | Apr. 1, 1912 | | 11,757.24 | Apr. 1 | 4½ | 20 | | 325.27 | 7,960.68 |
| 455 | Apr. 1, 1913 | | 142,280.64 | Apr. 1 | 5 | 20 | | 4,302.34 | 87,497.05 |
| 454 | Aug. 1, 1913 | | 44,359.01 | Feb. 1 | 5 | 20 | | 367.21 | 7,346.66 |
| 512 | Aug. 1, 1913 | | 799,735.35 | Feb. 1 | 5 | 20 | | 24,386.10 | 483,884.31 |
| 520 | Aug. 1, 1913 | | 856,046.66 | Feb. 1 | 5 | 20 | | 25,882.06 | 517,964.93 |
| 520 | Aug. 1, 1913 | | 98,491.69 | Feb. 1 | 5 | 20 | | 816.33 | 16,312.07 |
| 507 | Aug. 1, 1913 | | 28,713.33 | Feb. 1 | 5 | 20 | | 868.37 | 17,373.23 |
| 530 | Dec. 1, 1915 | | 364,026.67 | June 1 | 5 | 40 | | 3,013.48 | 59,302.79 |
| 627 | Apr. 1, 1915 | | 40,527.12 | Apr. 1 | 5 | 20 | | 1,225.65 | 20,241.08 |
| 659 | Dec. 1, 1915 | | 10,000.00 | June 1 | 6 | 20 | | 302.43 | 4,833.60 |

| By-law No. | Date of Issue | Object | Amount | Dates of Interest | Rate of Int. | Period of Years | Redeemed to Date | Annual Sinking Fund | Total Sinking Fund to Date |
|--------------------|----------------|-------------------------|------------|-------------------|--------------|-----------------|------------------|---------------------|----------------------------|
| *665) 19-1921) | June 1, 1921 | Local Improvements..... | 412,686.49 | June 1 Dec. | 7 | 20 | ..... | 12,480.70 | 160,916.14 |
| *666) 19-1921) | June 1, 1921 | " | 8,363.20 | June 1 Dec. | 7 | 20 | ..... | 252.92 | 3,260.95 |
| 20-1922 | Apr. 1, 1922 | " | 134,293.33 | Apr. 1 Dec. | 7 | 25 | ..... | ..... | ..... |
| 43-1921 | Apr. 1, 1923 | Refunding | 19,379.87 | May 1 Oct. | 6 | 40 | ..... | 160.43 | 714.58 |
| 3-1923 | May 1, 1924 | Local Improvements | 12,432.69 | May 1 Nov. | 6 | 40 | ..... | 102.62 | 458.43 |
| 41-1924 | Mar. 1, 1924 | " | 33,754.63 | Mar. 1 Sept. | 6 | 5 | ..... | 2,683.65 | 8,813.68 |
| 43-1923 | Mar. 1, 1924 | " | 3,419.74 | Mar. 1 Sept. | 6 | 5 | ..... | 339.65 | 339.65 |
| 44-1921 | Mar. 1, 1924 | " | 23,236.50 | Mar. 1 Sept. | 6 | 5 | ..... | 4,202.31 | 13,810.80 |
| 45-1921 | Mar. 1, 1924 | " | 597.15 | Mar. 1 Sept. | 6 | 5 | ..... | 205.43 | 205.43 |
| 4-1923 | July 1, 1924 | " | 3,728.14 | July 1 Jan. | 6 | 8 | ..... | 390.42 | 1,281.65 |
| 40-1923 | Sept. 26, 1923 | " | 30,656.54 | Mar. 26 Sept. | 6 | 5 | ..... | 5,548.06 | 24,237.33 |
| 42-1923 | Sept. 26, 1923 | " | 11,291.47 | Mar. 26 Sept. | 6 | 5 | ..... | 1,182.46 | 5,153.58 |
| 68-74-1924 | July 1, 1924 | " | 37,771.92 | Jan. 1 July | 5 | 10 | ..... | 3,003.24 | 9,704.41 |
| 67-1924 | July 1, 1924 | " | 1,009.81 | Jan. 1 July | 5 | 5 | ..... | 182.15 | 598.64 |
| 66-73-1924 | July 1, 1924 | " | 2,673.20 | Jan. 1 July | 5 | 8 | ..... | 273.34 | 945.13 |
| 8-1924 | July 1, 1924 | " | 1,312.48 | Jan. 1 July | 5 | 40 | ..... | 10.87 | 1,352.14 |
| 8-1924 | July 1, 1924 | " | 43,932.95 | Jan. 1 July | 5 | 40 | ..... | 363.68 | 1,113.21 |
| 59-1924 | Feb. 16, 1925 | " | 31,469.70 | Feb. 15 Aug. 15 | 5 | 8 | ..... | 3,289.38 | 7,036.76 |
| 60-1924 | Feb. 16, 1925 | " | 35,732.41 | Feb. 15 Aug. 15 | 5 | 10 | ..... | 2,840.89 | 6,077.51 |
| 61-1924 | Feb. 16, 1925 | " | 32,056.80 | Feb. 15 Aug. 15 | 5 | 10 | ..... | 2,653.37 | 5,677.70 |
| 62-1924 | Feb. 16, 1925 | " | 4,958.92 | Feb. 15 Aug. 15 | 5 | 20 | ..... | 149.97 | 320.83 |
| 58-1924 | Feb. 16, 1925 | " | 331.95 | Feb. 15 Aug. 15 | 5 | 5 | ..... | 70.95 | 151.79 |
| 53-1925 | Jan. 1, 1926 | " | 2,092.31 | July 1 Jan. | 5 | 8 | ..... | 209.69 | 220.15 |
| 54-1925 | Jan. 1, 1926 | " | 1,560.24 | July 1 Jan. | 5 | 20 | ..... | 47.19 | 49.34 |
| 47-1925 | Jan. 1, 1926 | " | 69,295.38 | July 1 Jan. | 5 | 10 | ..... | 5,502.14 | 5,776.43 |
| 4-1926 | Jan. 1, 1926 | " | 921.04 | July 1 Jan. | 5 | 5 | ..... | 166.69 | 175.00 |
| 52-1925 | Jan. 1, 1926 | " | 3,096.92 | July 1 Jan. | 5 | 10 | ..... | 246.22 | 255.50 |
| 4-1926 | Jan. 1, 1926 | " | 16,250.43 | July 1 Jan. | 5 | 10 | ..... | 1,291.98 | 1,356.40 |
| 4-1926 | Jan. 1, 1926 | " | 13,807.43 | July 1 Jan. | 5 | 10 | ..... | 417.56 | 488.33 |
| 53-1923 | Jan. 1, 1927 | " | 1,041.99 | July 1 Dec. | 5 | 20 | ..... | 31.51 | 33.03 |
| 18-1927 | Dec. 1, 1927 | " | 14,376.25 | June 1 Dec. | 5 | 10 | ..... | ..... | ..... |
| 3-1927 | Dec. 1, 1927 | " | 13,874.68 | June 1 Dec. | 5 | 10 | | | |
| 4-1927 | Dec. 1, 1927 | " | 57,810.14 | June 1 Dec. | 5 | 15 | | | |

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|-------------------------------|------|---------|---|---|-----------------|--------|------|---|---|----|-------|-------|----------------|
| 19-1927 | Dec. | 1, 1927 | " | " | 1,210.25 | June 1 | Dec. | 1 | 5 | 15 | | | |
| 20-1927 | Dec. | 1, 1927 | " | " | 58,369.68 | June 1 | Dec. | 1 | 5 | 20 | | | |
| 2-1927 | Dec. | 1, 1927 | " | " | 9,211.20 | June 1 | Dec. | 1 | 5 | 5 | ..... | ..... |  |
| 17-1927 | Dec. | 1, 1927 | " | " | 116.12 | June 1 | Dec. | 1 | 5 | 5 | ..... | ..... |  |
| Add from General Debt..... | | | | | \$ 4,349,481.03 | | | | | | | | \$1,963,084.17 |
| | | | | | 82,030.79 | | | | | | | | |
| Less Debentures Redeemed..... | | | | | \$ 4,431,511.82 | | | | | | | | 74,008.75 |
| | | | | | 16,782.76 | | | | | | | | |
| | | | | | \$ 4,414,729.06 | | | | | | | | \$2,037,092.92 |
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CITY OF EDMONTON

ELECTRIC LIGHT AND POWER DEBTURE DEBT AS AT 31ST DECEMBER, 1927.

| By-law No. | Date of Issue | Object | Amount | Dates of Interest | Rate of Int. | Period of Years | Redeemed To Date | Annual Sinking Fund | Total Sinking Fund to Date | |
|------------|---------------|---|-----------------|-------------------|---------------|-----------------|------------------|---|----------------------------|-----------|
| 254 | June 2, 1908 | City of Strathcona Electric Light and Power System.. | \$ 19,219.25 | June 2 Dec. 2 | 6 | 25 | | \$ 402.69 | \$ 12,654.89 | |
| 304 | July 13, 1909 | | Jan. 13 July 13 | 4 1/2 | 30 | ..... | 233.22 | 6,714.72 | | |
| 353 | Aug. 2, 1910 | | Feb. 2 Aug. 2 | 4 1/2 | 30 | ..... | 3,969.68 | 7,848.45 | | |
| 394 | July 1, 1911 | | Jan. 1 July 1 | 4 1/2 | 30 | ..... | 323.64 | | | |
| 166 | Apr. 1, 1908 | City of Edmonton Electric Light and Power System.. | 41,256.12 | Apr. 1 Oct. 1 | 5 | 20 | | 1,247.69 | 39,533.37 | |
| 203 | June 1, 1909 | | June 1 Dec. 1 | 4 1/2 | 20 | ..... | 211.70 | 6,129.39 | | |
| 206 | June 1, 1909 | | June 1 Dec. 1 | 4 1/2 | 20 | ..... | 1,274.22 | 36,892.77 | | |
| 257 | July 1, 1910 | | Jan. 1 July 1 | 4 1/2 | 20 | ..... | 907.28 | 24,092.17 | | |
| 325 | July 1, 1911 | | Jan. 1 July 1 | 4 1/2 | 20 | ..... | 845.58 | 20,505.78 | | |
| 378 | Apr. 1, 1912 | | Apr. 1 Oct. 1 | 4 1/2 | 20 | ..... | 1,015.55 | 22,736.64 | | |
| 479 | Apr. 1, 1913 | | Apr. 1 Oct. 1 | 5 | 20 | ..... | 15.26 | 310.31 | | |
| 480 | Apr. 1, 1913 | | Apr. 1 Oct. 1 | 5 | 20 | ..... | 12,054.09 | 245,110.87 | | |
| 475 | Apr. 1, 1913 | | Apr. 1 Oct. 1 | 5 | 20 | ..... | 1,828.85 | 37,188.29 | | |
| 551 | July 1, 1914 | | Jan. 1 July 1 | 5 | 20 | ..... | 2,933.53 | 53,264.16 | | |
| *551) | | | | | | | | | | |
| 19-1921) | June 1, 1921 | | " " " " | 23,360.00 | June 1 Dec. 1 | 7 | 20 | | 706.47 | 12,827.39 |
| 20-1922) | Apr. 1, 1922 | | " " " " | 1,743.88 | Apr. 1 Oct. 1 | 5 1/2 | 25 | | | |
| 20-1922) | Apr. 1, 1922 | | " " " " | 4,866.67 | Apr. 1 Oct. 1 | 5 1/2 | 25 | | | |
| 20-1922) | Apr. 1, 1922 | | " " " " | 29,200.00 | Apr. 1 Oct. 1 | 5 1/2 | 25 | | | |
| 20-1922) | Apr. 1, 1922 | " " " " | 54,506.67 | Apr. 1 Oct. 1 | 5 1/2 | 25 | | | | |
| 21-1922) | May 1, 1922 | " " " " | 46,622.64 | May 1 Nov. 1 | 5 1/2 | 30 | | 701.74 | 4,007.17 | |
| 24-1923) | May 1, 1923 | " " " " | 74,600.00 | May 1 Nov. 1 | 5 1/2 | 30 | | 1,122.84 | 5,001.35 | |
| 44-1924) | July 1, 1924 | " " " " | 71,500.00 | July 1 Jan. 1 | 5 1/2 | 20 | | 2,162.35 | 6,987.70 | |
| 15-1926) | Dec. 1, 1926 | " " " " | 8,500.00 | Dec. 1 Jan. 1 | 5 1/2 | 20 | | 257.06 | 258.12 | |
| 38-1927) | Dec. 1, 1927 | " " " " | 20,000.00 | Dec. 1 Dec. 1 | 4 1/2 | 20 | | | | |
| | | | \$ 1,139,600.97 | | | | | | \$545,973.23 | |
| | | | | | | | | Add Sinking Fund on portion of Debt Refunded..... | 59,222.63 | |
| | | | | | | | | | \$605,195.86 | |

*Original By-law No. 551 is dated July 1, 1914, for a period of 20 years. It is consolidated with other By-laws and issued under By-law No. 19-1921, to mature in 20 years. The Sinking Fund is computed in the terms of the original By-law.

CITY OF EDMONTON

CITY OF EDMONTON

STREET RAILWAY DEBENTURE DEBT AS AT 31ST DECEMBER, 1927.

[illegible]

*Original By-law No. 549 is dated July 1, 1914, for a period of 20 years. This By-law is consolidated with others and issued under By-law No. 19-1921, dated June 1, 1921, and matures in 20 years. The Sinking Fund is computed in terms of the original By-law.

CITY OF EDMONTON

WATERWORKS DEBENTURE DEBT AS AT 31ST DECEMBER, 1927.

| By-law No. | Date of Issue | Object | Amount | Dates of Interest | Rate of Int. | Period of Years | Redeemed to Date | Annual Sinking Fund | Total Sinking Fund to Date |
|------------|---------------|--|--------------|-------------------|--------------|-----------------|------------------|---------------------|----------------------------|
| 121 | June 1, 1906 | Town of Strathcona Water Extension..... | \$ 39,000.00 | June 1 | 4½ | 50 | \$ 6,381.38 | \$ | \$ |
| 227 | Nov. 5, 1907 | City of Strathcona Water Extension..... | 19,000.00 | May 5 Nov. | 5½ | 40 | ..... | 157.29 | 5,240.84 |
| 254 | June 2, 1908 | " | 15,396.00 | June 2 Dec. | 6 | 25 | ..... | 322.59 | 10,137.68 |
| 310 | July 13, 1909 | " | 24,943.30 | Jan. 13 July | 4½ | 40 | ..... | 206.48 | 5,944.81 |
| 351 | Aug. 2, 1910 | " | 16,000.00 | Feb. 2 Aug. | 4½ | 40 | ..... | 132.44 | 3,493.00 |
| 352 | Aug. 2, 1910 | " | 9,012.50 | Feb. 2 Aug. | 4½ | 20 | ..... | 272.56 | 7,188.73 |
| 393 | July 1, 1911 | " | 37,000.00 | Jan. 1 July | 4½ | 40 | ..... | 306.29 | 7,427.70 |
| 220 | June 28, 1902 | Town of Edmonton Water Extension..... | 59,000.00 | June 28 Dec. | 4½ | 40 | ..... | 467.28 | 22,870.16 |
| 254 | Nov. 26, 1903 | " | 30,000.00 | May 26 Nov. | 4½ | 40 | ..... | 248.31 | 11,104.62 |
| 81 | Oct. 1, 1906 | City of Edmonton Water Extension..... | 58,291.20 | Oct. 1 | 4½ | 40 | 18,399.03 | ..... | ..... |
| 141 | Oct. 1, 1907 | " | 82,294.07 | Apr. 1 Oct. | 5 | 40 | ..... | 681.24 | 22,806.65 |
| 171 | Apr. 1, 1908 | " | 174,259.07 | Apr. 1 Oct. | 5 | 40 | ..... | 1,442.54 | 45,707.27 |
| 197 | June 1, 1909 | " | 121,026.57 | June 1 Dec. | 4½ | 40 | ..... | 1,001.88 | 29,007.66 |
| 203 | June 1, 1909 | " | 12,000.00 | June 1 Dec. | 4½ | 20 | ..... | 362.91 | 10,507.41 |
| 273 | July 1, 1910 | " | 153,540.00 | Jan. 1 July | 4½ | 40 | ..... | 1,271.03 | 33,667.24 |
| 343 | July 1, 1911 | " | 101,226.57 | Jan. 1 July | 4½ | 40 | ..... | 837.97 | 20,321.23 |
| 368 | Apr. 1, 1912 | " | 5,840.01 | Apr. 1 Oct. | 4½ | 20 | ..... | 176.62 | 3,954.25 |
| 461 | Apr. 1, 1913 | " | 3,912.78 | Apr. 1 Oct. | 5 | 20 | ..... | 118.33 | 2,406.16 |
| 479 | Apr. 1, 1913 | " | 1,465.57 | Apr. 1 Oct. | 5 | 20 | ..... | 44.32 | 901.21 |
| 518 | Aug. 1, 1913 | " | 486,180.00 | Feb. 1 Aug. | 5 | 40 | ..... | 4,024.65 | 80,520.60 |
| 389 | Apr. 1, 1912 | " | 240,413.34 | Apr. 1 Oct. | 4½ | 40 | ..... | 1,990.17 | 44,556.91 |
| *578) | | | 695,933.33 | June 1 Dec. | 7 | 20 | ..... | 5,761.05 | 104,603.48 |
| 19-1921) | June 1, 1921 | " | 140,778.07 | Apr. 1 Oct. | 5½ | 25 | ..... | ..... | ..... |
| 20-1922 | Apr. 1, 1922 | " | 166,135.17 | May 1 Nov. | 5½ | 30 | ..... | 2,500.57 | 14,270.06 |
| 21-1922 | May 1, 1922 | " | | | | | | | |

[illegible]

*Original By-law No. 578 is dated July 1, 1914, for a period of 40 years. This By-law is consolidated with others and issued under By-law No. 19-1921, dated June 1, 1921, to mature in 20 years. The Sinking Fund is computed in terms of the original By-law.

Certified correct,

F. BARNHOUSE, City Treasurer.

A. A. CAMPBELL, Accountant.

CITY OF EDMONTON

COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES AS FOR YEARS 1923-1927 (Inc.).

1. ELECTRIC LIGHT & POWER—

| | 1923 | 1924 | 1925 | 1926 | 1927 |
|-------------------|--------------|--------------|--------------|--------------|--------------|
| Gross Earnings .. | \$714,271.47 | \$783,066.24 | \$799,233.05 | \$849,188.97 | \$893,131.10 |
| Expenditures: | | | | | |
| Cap. and Deprn. | | | | | |
| Charges | \$ 94,263.84 | \$ 99,926.85 | \$ 96,795.54 | \$ 98,937.99 | \$ 99,620.05 |
| Maintenance ... | 53,065.93 | 52,772.17 | 50,065.91 | 36,025.45 | 36,521.13 |
| Operation | 488,360.14 | 504,414.58 | 546,774.96 | 590,987.10 | 636,266.00 |
| | \$635,689.91 | \$657,113.60 | \$693,636.41 | \$725,950.54 | \$772,407.18 |
| Net Surplus | \$ 78,581.56 | \$125,952.64 | \$105,596.64 | \$123,238.43 | \$120,723.92 |

2. POWER HOUSE—

| | | | | | |
|-------------------|--------------|--------------|--------------|--------------|--------------|
| Gross Earnings .. | \$712,072.69 | \$750,927.32 | \$786,267.52 | \$815,772.88 | \$862,214.98 |
| Expenditures: | | | | | |
| Cap. and Deprn. | | | | | |
| Charges | \$195,371.36 | \$195,878.34 | \$192,029.01 | \$192,029.01 | \$190,875.81 |
| Maintenance ... | 96,876.95 | 71,867.10 | 84,095.42 | 116,492.02 | 149,527.42 |
| Operation | 398,549.26 | 373,833.98 | 368,935.31 | 369,777.49 | 377,699.53 |
| | \$690,797.57 | \$641,579.42 | \$645,059.74 | \$678,298.52 | \$718,102.76 |
| Net Surplus | \$ 21,275.12 | \$109,347.90 | \$141,207.78 | \$137,474.36 | \$144,112.22 |

3. STREET RAILWAY—

| | | | | | |
|-------------------|--------------|--------------|--------------|--------------|--------------|
| Gross Earnings .. | \$743,784.71 | \$743,028.93 | \$755,033.37 | \$748,426.18 | \$776,147.86 |
| Expenditures: | | | | | |
| Cap. and Deprn. | | | | | |
| Charges | \$262,872.38 | \$263,580.13 | \$272,376.96 | \$267,376.96 | \$270,376.96 |
| Maintenance ... | 135,515.73 | 133,974.89 | 151,489.15 | 141,380.69 | 151,023.06 |
| Operation | 378,202.60 | 381,289.96 | 377,921.00 | 373,016.98 | 386,374.70 |
| | \$776,590.71 | \$778,844.98 | \$801,787.11 | \$781,774.63 | \$807,774.72 |
| Net Deficit | \$ 32,806.00 | \$ 35,816.05 | \$ 46,753.74 | \$ 33,348.45 | \$ 31,626.86 |

4. TELEPHONE—

| | | | | | |
|-------------------|--------------|--------------|--------------|--------------|--------------|
| Gross Earnings .. | \$470,691.53 | \$484,798.58 | \$477,310.57 | \$480,807.38 | \$483,485.50 |
| Expenditures: | | | | | |
| Cap. and Deprn. | | | | | |
| Charges | \$202,255.13 | \$203,124.59 | \$205,340.77 | \$207,263.80 | \$208,627.92 |
| Maintenance ... | 77,310.63 | 78,193.83 | 77,836.27 | 83,696.21 | 77,739.81 |
| Operation | 87,447.12 | 80,585.14 | 73,142.22 | 75,013.59 | 76,814.46 |
| | \$367,012.88 | \$361,903.56 | \$356,319.26 | \$365,973.60 | \$363,182.19 |
| Net Surplus | \$103,678.65 | \$122,895.02 | \$120,991.31 | \$114,833.78 | \$120,303.31 |

COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF
VARIOUS CIVIC UTILITIES AS FOR YEARS 1923-1927 (Inc.)

—(Continued)

| | 1923 | 1924 | 1925 | 1926 | 1927 |
|-------------------|--------------|--------------|--------------|--------------|--------------|
| 5. WATERWORKS— | | | | | |
| Gross Earnings .. | \$497,020.86 | \$532,611.21 | \$534,595.07 | \$549,237.79 | \$555,962.12 |
| Expenditures: | | | | | |
| Cap. and Deprn. | | | | | |
| Charges | \$180,523.25 | \$194,042.63 | \$196,842.69 | \$200,758.20 | \$211,522.79 |
| Maintenance ... | 54,603.59 | 50,612.84 | 46,094.84 | 48,611.53 | 43,482.58 |
| Operation | 207,344.06 | 222,929.14 | 235,026.29 | 225,919.10 | 234,631.77 |
| | \$442,470.90 | \$467,584.61 | \$477,963.82 | \$475,288.83 | \$489,637.14 |
| Net Surplus | \$ 54,549.96 | \$ 65,026.60 | \$ 56,631.25 | \$ 73,948.96 | \$ 66,324.98 |

RECAPITULATION OF FOREGOING NET RESULTS.

| | 1923 | 1924 | 1925 | 1926 | 1927 |
|------------------------|--------------|--------------|--------------|--------------|--------------|
| Surpluses— | | | | | |
| Elec. Light & Power \$ | 78,581.56 | \$125,952.64 | \$105,596.64 | \$123,238.43 | \$120,723.92 |
| Power House | 21,275.12 | 109,347.90 | 141,207.78 | 137,474.36 | 144,112.22 |
| Telephone | 103,678.65 | 122,895.02 | 120,991.31 | 114,833.78 | 120,303.31 |
| Waterworks | 54,549.96 | 65,026.60 | 56,631.25 | 73,948.96 | 66,324.98 |
| | \$258,085.29 | \$423,222.16 | \$424,426.98 | \$449,495.53 | \$451,464.43 |
| Deduct Deficit— | | | | | |
| Street Railway | 32,806.00 | 35,816.05 | 46,753.74 | 33,348.45 | 31,626.86 |
| | \$225,279.29 | \$387,406.11 | \$377,673.24 | \$416,147.08 | \$419,837.57 |

CITY OF

ELECTRIC LIGHT AND

BALANCE SHEET AS AT

| ASSETS | |
|---|----------------------|
| Capital— | |
| Plant and Equipment..... | \$ 1,143,420.23 |
| Less Depreciation created by Operation of Sinking Fund and Redemption..... | 605,195.86 |
| | <u>\$ 538,224.37</u> |
| Current— | |
| Imprest Cash | \$ 50.00 |
| Accounts Receivable (Less Reserve for Bad and Doubtful Debts \$5,314.88)..... | 45,314.23 |
| Inventory of Stores and Loose Tools..... | 34,369.21 |
| City of Edmonton Current Account..... | 260,958.81 |
| | <u>340,692.25</u> |
| | <u>\$ 878,916.62</u> |

CAPITAL

EXPENDITURE

| | |
|---|------------------------|
| Purchase and Construction of Buildings, and Distribution System, Dec. 31st, 1926..... | \$ 1,116,918.07 |
| Additions during 1927..... | 26,502.16 |
| | <u>\$ 1,143,420.23</u> |

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

| 1926 | | 1927 |
|-------------------------|---|----------------------|
| \$ 36,025.45 | Maintenance | \$ 36,521.13 |
| Operation— | | |
| 499,767.71 | Power Purchased | \$ 544,130.40 |
| 91,219.39 | Management and General..... | 92,135.60 |
| <u>\$ 590,987.10</u> | | <u>636,266.00</u> |
| \$ 627,012.55 | | \$ 672,787.13 |
| Capital Charges— | | |
| \$ 12,000.00 | Depreciation on Plant and Equipment.... | \$ 12,000.00 |
| 56,069.36 | Debenture Interest | 56,494.36 |
| 30,868.63 | Sinking Fund and Redemption..... | 31,125.69 |
| <u>\$ 98,937.99</u> | | <u>99,620.05</u> |
| 123,238.43 | Surplus carried to Utilities' Profit and Loss Account | 120,723.92 |
| <u>\$ 849,188.97</u> | | <u>\$ 893,131.10</u> |

EDMONTON

POWER DEPARTMENT.

31ST DECEMBER, 1927.

LIABILITIES

Capital—

| | | |
|-------------------------------------|-------------------|----------------------|
| Debtenture Issues | \$ 1,139,600.97 | |
| Deduct Sinking Fund Investment..... | 605,195.86 | |
| | <u>534,405.11</u> | |
| City of Edmonton Overexpended..... | | 3,819.26 |
| | | <u>\$ 538,224.37</u> |

Current—

| | | |
|---|--------------|-------------------|
| Consumers' Guarantee Deposits..... | \$ 83,064.20 | |
| Depreciation Reserve for Renewals..... | 161,954.29 | |
| Reserve for Compensation Claims..... | 9,469.01 | |
| Reserve for Underground Construction..... | 86,204.75 | |
| | | <u>340,692.25</u> |
| | | \$ 878,916.62 |

ACCOUNT.

REVENUE

| | |
|---|------------------------|
| Debentures Issued to Dec. 31st, 1926..... | \$ 1,119,600.97 |
| Debentures Issued in 1927..... | 20,000.00 |
| | <u>\$ 1,139,600.97</u> |
| City of Edmonton Overexpended..... | 3,819.26 |
| | <u>\$ 1,143,420.23</u> |

FOR YEAR ENDED 31ST DECEMBER, 1927:

REVENUE

| 1926 | | 1927 |
|----------------------|-----------------------|----------------------|
| \$ 768,800.52 | Light and Power..... | \$ 811,684.00 |
| 68,051.55 | Street Lighting | 68,076.52 |
| 4,828.74 | Miscellaneous | 6,116.92 |
| <u>\$ 841,680.81</u> | | <u>\$ 885,877.44</u> |
| 7,608.16 | Bank Interest | 7,253.66 |

\$ 849,188.97

\$ 893,131.10

W. J. MURPHY, Superintendent.
W. J. CARDY, Accountant.

CITY OF

POWER PLANT

BALANCE SHEET As At

ASSETS

Capital—

| | | |
|--|-----------------|------------------------|
| Land, Buildings, Plant and Equipment..... | \$ 2,448,835.46 | |
| Less Depreciation created by Operation of Sinking Fund and Redemption..... | 1,349,301.92 | |
| | | \$ 1,099,533.54 |
| City of Edmonton, Unexpended Balance..... | | 1,022.07 |
| | | <u>\$ 1,100,555.61</u> |

Current—

| | | |
|---|------------|------------------------|
| Accounts Receivable | \$ 914.63 | |
| Inventory (Stores and Loose Tools)..... | 39,436.18 | |
| Coal Stock | 13,943.60 | |
| Equipment, 10,000 K.W. Unit..... | 141,986.41 | |
| Renewals Suspense | 3,919.33 | |
| | | 200,200.15 |
| | | <u>\$ 1,300,755.76</u> |

CAPITAL

EXPENDITURE

| | | |
|---|-----------------|------------------------|
| Purchase and Construction of Land, Buildings, Plant and Equipment, as at Dec. 31st, 1926..... | \$ 2,479,857.53 | |
| Assets Expired, By-law No. 102..... | 120,000.00 | |
| | \$ 2,359,857.53 | |
| Additions in 1927..... | 88,977.93 | |
| | | \$ 2,448,835.45 |
| City of Edmonton, Unexpended Balance..... | | 1,022.07 |
| | | <u>\$ 2,449,857.53</u> |

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

| 1926 | | 1927 |
|---------------|---|----------------------|
| \$ 252,088.30 | Operation— | |
| 16,720.91 | Production of Power, etc..... | \$ 266,299.92 |
| | Management and General..... | 15,598.41 |
| \$ 268,809.21 | | \$ 281,898.33 |
| 41,175.68 | Maintenance | \$ 39,944.98 |
| 8,223.99 | Sub-station, Operation and Maintenance | 7,604.71 |
| 57,000.00 | Special Expenditure | 85,500.00 |
| | | |
| \$ 375,208.88 | | 133,049.69 |
| 137,525.61 | Capital Charges | 136,677.43 |
| \$ 512,734.49 | | \$ 551,625.45 |
| | PUMPING PLANT— | |
| 77,649.43 | Operation | \$ 72,312.23 |
| 2,900.67 | Maintenance | 2,342.56 |
| | | |
| \$ 80,550.10 | | \$ 74,654.79 |
| | FILTER PLANT— | |
| 16,479.52 | Operation | \$16,538.37 |
| 1,531.01 | Maintenance | 1,585.77 |
| | | |
| \$ 18,010.53 | | 18,124.14 |
| | | |
| \$ 98,560.63 | | \$ 92,778.93 |
| 54,503.40 | Capital Charges | 54,198.38 |
| 12,500.00 | Special Expenditure | 19,500.00 |
| | | |
| \$ 165,564.03 | | 166,477.31 |
| | | |
| \$ 678,298.52 | | \$ 718,102.76 |
| 137,474.36 | Surplus carried to Utilities' Profit and Loss Account | 144,112.22 |
| | | |
| \$ 815,772.88 | | <u>\$ 862,214.98</u> |

EDMONTON**DEPARTMENT.**

31st DECEMBER, 1927.

LIABILITIES**Capital—**

| | | |
|--|---------------------|------------------------|
| Debenture Issues | \$ 2,449,857.53 | |
| Less Redeemed to Date..... | 33,058.85 | |
| | <u>2,416,798.68</u> | |
| Deduct Sinking Fund Investment..... | | 1,324,914.03 |
| | | <u>\$ 1,091,884.65</u> |
| Sinking Fund Reserve Applicable to Land..... | | 8,670.96 |
| | | <u>\$ 1,100,555.61</u> |

Current—

| | | |
|--|-------------------|------------------------|
| Equipment Reserve | \$ 141,986.41 | |
| City of Edmonton, Current Account..... | 58,213.74 | |
| | <u>200,200.15</u> | |
| | | <u>\$ 1,300,755.76</u> |

ACCOUNT.**REVENUE**

| | | |
|--|------------------------|------------------------|
| Debentures Issued as at Dec. 31st, 1926..... | \$ 2,479,857.53 | |
| Debenture Matured, By-law No. 102..... | 120,000.00 | |
| | <u>\$ 2,359,857.53</u> | |
| Debenture Issued, 1927..... | | 90,000.00 |
| | | <u>\$ 2,449,857.53</u> |

FOR YEAR ENDED 31st DECEMBER, 1927.**REVENUE**

| 1926 | | 1927 |
|----------------------|---|----------------------|
| \$ 497,620.20 | Sale of Power to Electric Light Dept..... | \$ 544,130.40 |
| 77,131.00 | " " " " Street Railway Dept..... | 78,233.00 |
| 61,231.50 | " " " " Pumping Station | 55,918.00 |
| ..... | " " Steam " " | 300.00 |
| 501.49 | Net Revenue from Rents..... | 452.63 |
| 169.56 | Profit on Sundry Sales..... | 97.70 |
| <u>\$ 636,653.75</u> | | <u>\$ 679,131.73</u> |
| | PUMPING PLANT— | |
| 165,576.00 | Sale of Water to Water Dept..... | \$ 169,003.50 |
| 13,543.13 | " " " " Power Plant | 14,079.75 |
| <u>\$ 179,119.13</u> | | <u>183,083.25</u> |

\$ 815,772.88\$ 862,214.98

W. J. CUNNINGHAM, Superintendent.
R. S. BAILEY, Accountant.

CITY OF

STREET RAILWAY

BALANCE SHEET As At

ASSETS

| | |
|--|------------------------|
| Capital— | |
| Land, Buildings, Plant and Equipment..... | \$ 3,025,266.84 |
| Less Depreciation created by Operation of Sinking Fund and Redemption..... | 1,853,646.47 |
| | <u>\$ 1,171,620.37</u> |
| City of Edmonton, Unexpended Balance..... | 37,895.99 |
| | <u>\$ 1,209,516.36</u> |
| Current— | |
| Stores and Loose Tools..... | \$ 34,071.86 |
| Accounts Receivable (Less Bad Debts Reserve \$73.00)..... | 1,728.91 |
| Ticket Advance to Conductors, and City Treasurer | 6,741.00 |
| Imprest | 850.00 |
| Foreign and Mutilated Coins..... | 107.18 |
| City of Edmonton, Current Account..... | 143,939.26 |
| | <u>187,438.21</u> |
| | <u>\$ 1,396,954.57</u> |

CAPITAL

EXPENDITURE

| | |
|--|------------------------|
| Purchase and Construction of Land, Buildings, Track and Equipment as at Dec. 31st, 1926..... | \$ 3,096,916.84 |
| Returns in 1927..... | 650.00 |
| Assets expired, By-law No. 89..... | 71,000.00 |
| | <u>71,650.00</u> |
| | <u>\$ 3,025,266.84</u> |
| Balance Unexpended | 37,895.99 |
| | <u>\$ 3,063,162.83</u> |

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

| 1926 | | 1927 |
|-------------------------|--|----------------------|
| Maintenance— | | |
| \$ 36,646.00 | Ways and Structures..... | \$ 45,514.46 |
| 104,734.69 | Equipment | 105,508.60 |
| | | <u>\$ 151,023.06</u> |
| \$ 141,380.69 | | |
| Operation— | | |
| 333,860.71 | Transportation | \$ 345,633.62 |
| 39,156.27 | Management and General..... | 40,741.08 |
| | | <u>386,374.70</u> |
| \$ 373,016.98 | | |
| Capital Charges— | | |
| 37,000.00 | Depreciation of Plant and Equipment... | \$ 40,000.00 |
| 143,702.50 | Debenture Interest | 143,432.08 |
| 86,674.46 | Sinking Fund and Redemption..... | 86,944.88 |
| | | <u>270,376.96</u> |
| \$ 267,376.96 | | |
| \$ 781,774.63 | | <u>\$ 807,774.72</u> |

EDMONTON

DEPARTMENT.

31ST DECEMBER, 1927.

LIABILITIES

Capital—

| | |
|---------------------------------|------------------------|
| Debt Issued | \$ 3,063,162.83 |
| Less Redeemed to Date | 14,362.22 |
| | <u>\$ 3,048,800.61</u> |
| Deduct Sinking Fund Investment | 1,847,822.42 |
| | <u>\$ 1,200,978.19</u> |
| Sinking Fund Applicable to Land | 8,538.17 |
| | <u>\$ 1,209,516.36</u> |

Current---

| | | |
|------------------------------------|-------------|-----------------|
| Outstanding Tickets | \$ 1,000.00 | |
| Advance Suspense | 6,741.00 | |
| Injuries and Damages Reserve | 10,000.00 | |
| Renewals Reserve | 168,171.96 | |
| Uniforms and Overcoats | 1,525.25 | |
| | | 187,438.21 |
| | | \$ 1,396,954.57 |

ACCOUNT.

REVENUE

| | |
|--|-----------------|
| Debenture Issues to December 31st, 1926..... | \$ 3,134,162.83 |
| By-law No. 89 Matured, Jan. 1st, 1927..... | 71,000.00 |
| | <hr/> |
| | \$ 3,063,162.83 |

FOR YEAR ENDED 31ST DECEMBER, 1927.

REVENUE

| 1926 | | 1927 | |
|----------------------|---|--------------|-----------------|
| | Passenger Revenue— | | |
| \$ 30,203.12 | Cash Fares | \$ 27,745.46 | |
| 697,714.12 | Ticket Sales | 728,564.90 | |
| <u>\$ 727,917.24</u> | | | |
| 17,315.93 | Miscellaneous Revenue | | \$ 756,310.36 |
| 3,193.01 | Bank Interest | | 15,585.26 |
| | | | <u>4,252.24</u> |
| <u>\$ 748,426.18</u> | | | \$ 776,147.86 |
| 33,348.45 | Deficit carried to Utilities' Profit and Loss Account | | 31,626.86 |

\$ 781,774.63

\$ 807,774.72

W. J. CUNNINGHAM, Superintendent.
T. G. PAIN, Accountant.

CITY OF TELEPHONE

BALANCE SHEET AS AT

ASSETS

Capital—

| | | |
|---|-----------------|-----------------|
| Land, Buildings and Equipment..... | \$ 2,355,481.45 | |
| Less Depreciation created by Operation of Sinking Fund and Redemption..... | 1,242,180.91 | |
| | | \$ 1,113,300.54 |

Current—

| | | |
|--|------------|-----------------|
| Imprest | \$ 100.00 | |
| Accounts Receivable (Less Bad Debt Reserve \$700.00)..... | 2,379.52 | |
| Inventory (Stores and Loose Tools)..... | 73,871.99 | |
| Buildings and Equipment..... | 178,986.79 | |
| City of Edmonton, Current Account..... | 108,048.52 | |
| | | 363,386.82 |
| | | \$ 1,476,687.36 |

CAPITAL

EXPENDITURE

| | | |
|---|-----------------|-----------------|
| Purchase and Construction of Land, Buildings and Equipment to Dec. 31st, 1926..... | \$ 2,334,895.95 | |
| Additions in 1927..... | 20,585.50 | |
| | | \$ 2,355,481.45 |

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

| 1926 | | 1927 |
|--------------|-----------------------------|--------------|
| \$ 83,696.21 | Maintenance | \$ 77,739.81 |
| | Operation— | |
| 26,917.65 | Mechanical | \$ 28,063.07 |
| 48,095.94 | Management and General..... | 48,751.39 |
| \$ 75,013.59 | | 76,814.46 |

Capital Charges—

| | | | |
|---------------|---|--------------|---------------|
| 64,540.52 | Sinking Fund and Redemption..... | \$ 65,117.72 | |
| 115,223.28 | Debenture Interest | 116,010.20 | |
| 27,500.00 | Depreciation | 27,500.00 | |
| \$ 207,263.80 | | | 208,627.92 |
| \$ 365,973.60 | | | \$ 363,182.19 |
| 114,833.78 | Surplus transferred to Utilities' Profit and Loss Acct. | | 120,303.31 |
| \$ 480,807.38 | | | \$ 483,485.50 |

EDMONTON**DEPARTMENT.**

31ST DECEMBER, 1927.

LIABILITIES**Capital—**

| | |
|---|------------------------|
| Debenture Issues | \$ 2,351,526.61 |
| Less Redeemed to Date..... | 20,516.57 |
| | <u>\$ 2,331,010.04</u> |
| Deduct Sinking Fund Investment..... | 1,238,509.04 |
| | <u>\$ 1,092,501.00</u> |
| Sinking Fund Reserve, Applicable to Land..... | 16,844.70 |
| | <u>\$ 1,109,345.70</u> |
| City of Edmonton, Overexpended..... | 3,954.84 |
| | <u>\$ 1,113,300.54</u> |

Current—

| | |
|--|------------------------|
| Accounts Payable | \$ 51.96 |
| Telephone Rentals paid in advance..... | 3,852.73 |
| Reserve for Special Construction..... | 12,079.53 |
| Buildings and Equipment Reserve..... | 178,986.79 |
| Guarantee Deposits, etc..... | 2,361.15 |
| Depreciation Reserve | 166,054.66 |
| | <u>363,386.82</u> |
| | <u>\$ 1,476,687.36</u> |

ACCOUNT.**REVENUE**

| | |
|---|------------------------|
| Debentures Sold as at Dec. 31st, 1926..... | \$ 2,338,126.61 |
| Debentures Sold in 1927..... | 13,400.00 |
| | <u>\$ 2,351,526.61</u> |
| City of Edmonton, Overexpended Balance..... | 3,954.84 |
| | <u>\$ 2,355,481.45</u> |

FOR YEAR ENDED 31ST DECEMBER, 1927.

REVENUE

| 1926 | | 1927 |
|----------------------|-----------------------------|----------------------|
| \$ 430,095.21 | Telephone Rentals | \$ 428,434.29 |
| 29,400.00 | P.B.X. Rentals | 45,706.06 |
| 300.00 | Private Line Rentals..... | 390.00 |
| 2,430.00 | Toll Trunk Rentals..... | 2,730.00 |
| 7,290.00 | Cable Mileage Rentals..... | 2,143.00 |
| 4,800.00 | Miscellaneous Rentals | 1,079.00 |
| <u>\$ 474,315.21</u> | | <u>\$ 480,482.35</u> |
| | Less: | |
| 16,507.40 | Discount | \$ 17,176.74 |
| 335.50 | Bad Debts | 380.04 |
| <u>\$ 16,842.90</u> | | <u>17,556.78</u> |
| \$ 457,472.31 | | \$ 462,925.57 |
| 10,924.86 | Pay Station Revenue..... | \$ 11,696.21 |
| 4,815.00 | Property Rentals | 4,200.00 |
| 1,280.57 | Sales and Jobbing..... | 1,281.25 |
| <u>\$ 17,020.43</u> | | <u>17,177.46</u> |
| 6,314.64 | Bank Interest | 3,382.47 |
| <u>\$ 480,807.38</u> | | <u>\$ 483,485.50</u> |

R. CHRISTIE, Superintendent.
L. N. LEE, Accountant.

CITY OF WATERWORKS

BALANCE SHEET As At

ASSETS

Capital—

| | | |
|--|-----------------|------------------------|
| Buildings, Distribution System and Equipment.... | \$ 3,044,606.83 | |
| Less Depreciation created by Operation of Sinking Fund and Redemption..... | 559,579.23 | \$ 2,485,021.60 |
| City of Edmonton, Unexpended Balance..... | | 4,304.92 |
| | | <u>\$ 2,489,326.52</u> |

Current—

| | | |
|---|-----------|------------------------|
| Imprest Cash | \$ 25.00 | |
| Accounts Receivable (Less Bad Debt Reserve \$894.07)..... | 28,967.77 | |
| Inventory (Stores and Loose Tools)..... | 34,790.34 | |
| City of Edmonton, Current Account..... | 54,403.78 | 115,186.89 |
| | | <u>\$ 2,607,513.41</u> |

CAPITAL

EXPENDITURE

| | | |
|--|-----------------|------------------------|
| Purchase and Construction of Buildings and Equipment of Distribution System as at Dec. 31st, 1926..... | \$ 2,987,769.49 | |
| Additions in 1927..... | 56,831.34 | \$ 3,044,600.83 |
| Unexpended Balance | | 4,304.92 |
| | | <u>\$ 3,048,905.75</u> |

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

| 1926 | | 1927 |
|----------------------|---|----------------------|
| | Maintenance— | |
| \$ 48,611.53 | Distribution System | \$ 43,482.58 |
| | Operation— | |
| 165,576.00 | Pumping and Filtration..... | \$ 169,003.50 |
| 8,135.55 | Distribution System | 11,402.22 |
| 52,207.55 | Management and General..... | 54,226.05 |
| <u>\$ 225,919.10</u> | | <u>234,631.77</u> |
| \$ 274,530.63 | | \$ 278,114.35 |
| | Capital Charges— | |
| 19,000.00 | Depreciation Plant and Equipment..... | \$ 18,500.00 |
| 1,497.42 | Bank Interest | 692.50 |
| 152,255.75 | Debenture Interest | 164,321.77 |
| 28,005.03 | Sinking Fund and Redemption..... | 28,008.52 |
| <u>\$ 200,758.20</u> | | <u>211,522.79</u> |
| \$ 475,288.83 | | \$ 489,637.14 |
| 73,948.96 | Surplus transferred to Utilities' Profit and Loss Acct. | 66,324.98 |
| <u>\$ 549,237.79</u> | | <u>\$ 555,962.12</u> |

EDMONTON

DEPARTMENT.

31ST DECEMBER, 1927.

LIABILITIES

Capital—

| | |
|--------------------------------|------------------------|
| Debt Issued | \$ 3,048,905.75 |
| Less Redeemed to Date | 24,780.14 |
| | <u>\$ 3,024,125.34</u> |
| Deduct Sinking Fund Investment | 534,798.82 |
| | <u>\$ 2,489,326.52</u> |

Current—

| | | |
|--|--------------|------------------------|
| Consumers' Deposits | \$ 28,190.46 | |
| Depreciation Reserve for Renewals..... | 89,996.43 | |
| | | <u>118,186.89</u> |
| | | <u>\$ 2,607,513.41</u> |

ACCOUNT.

REVENUE

| | |
|---|-----------------|
| Debentures Issued to 31st December, 1926..... | \$ 2,992,080.75 |
| Debentures Issued during 1927..... | 56,825.00 |
| | <hr/> |
| | \$ 3,048,905.75 |

FOR YEAR ENDED 31ST DECEMBER, 1927.

REVENUE

| 1926 | | 1927 |
|---------------|---|---------------|
| \$ 415,543.69 | Water Supply | \$ 418,512.52 |
| 132,635.94 | Frontage on Mains | \$ 133,809.91 |
| 2,384.48 | Miscellaneous | 4,974.34 |
| | | 138,784.25 |
| \$ 550,564.11 | | \$ 557,296.77 |
| 1,326.32 | Deduct Allowance to Assessor for collection Front- age Tax | 1,334.65 |
| \$ 549,237.79 | | \$ 555,962.12 |

J. W. Turner, Superintendent.
E. JOHNSTON, Accountant.

CITY OF EDMONTON

CIVIC UTILITIES

SCHEDULE OF CAPITAL ASSETS.

I.—ELECTRIC LIGHT AND POWER DEPARTMENT.

SCHEDULE OF CAPITAL ASSETS AS AT 31ST DECEMBER, 1927.

| | As at Dec. 31st, 1926 | Additions During 1927 | As at Dec. 31st, 1927 |
|-------------------------------------|-----------------------------|-----------------------------|-----------------------------|
| Land | \$ 2,645.25 | \$..... | \$ 2,645.25 |
| Buildings | 1,289.63 | ..... | 1,289.63 |
| Aerial Wires and Fittings..... | 391,003.71 | 8,631.62 | 399,635.33 |
| Meters | 208,547.46 | 7,217.23 | 215,764.69 |
| Poles | 121,806.66 | 2,236.98 | 124,043.64 |
| Transformers | 125,278.34 | 3,644.80 | 128,923.14 |
| Shop Tools and Plants..... | 2,434.53 | 189.32 | 2,623.85 |
| Office Furniture and Fixtures..... | 11,061.52 | ..... | 11,061.52 |
| Whiteway | 17,382.44 | ..... | 17,382.44 |
| Street Lighting (Tungstens)..... | 107,128.17 | 4,391.01 | 111,519.18 |
| Laboratory and Testing Equipment... | 5,436.36 | 191.20 | 5,627.56 |
| Underground Ducts | 4,563.40 | ..... | 4,563.40 |
| Underground Cables | 4,842.38 | ..... | 4,842.38 |
| Conduit Leads and Fittings..... | 791.07 | ..... | 791.07 |
| D. C. Feeders..... | 60,472.81 | ..... | 60,472.81 |
| General Construction, Scona..... | 52,234.34 | ..... | 52,234.34 |
| | <u>\$1,116,918.07</u> | <u>\$ 26,502.16</u> | <u>\$1,143,420.23</u> |

W. J. MURPHY, Superintendent.

W. J. CARDY, Accountant.

CITY OF EDMONTON

II.—POWER PLANT DEPARTMENT.

SCHEDULE OF CAPITAL ASSETS AS AT 31ST DECEMBER, 1927.

| | As at Dec. 31st, 1926 | Additions During 1927 | As at Dec. 31st, 1927 |
|---------------------------------------|-----------------------------|-----------------------------|-----------------------------|
| Land, Sidewalks, etc.....\$ | 36,116.22 | \$..... | \$ 36,116.22 |
| Buildings and Fixtures..... | 180,380.81 | ..... | 180,380.81 |
| " Sub-station | 10,564.54 | ..... | 10,564.54 |
| Lavatories | 531.14 | ..... | 531.14 |
| Buildings and Fixtures, Gas..... | 25,465.36 | ..... | 25,465.36 |
| " Pump House | 52,857.63 | ..... | 52,857.63 |
| Switchboards, Towers, etc..... | 73,863.21 | ..... | 73,863.21 |
| " Sub-station | 26,744.08 | ..... | 26,744.08 |
| Buildings, General | 4,608.32 | ..... | 4,608.32 |
| Office and Store Furniture..... | 2,215.80 | ..... | 2,215.80 |
| Fire Apparatus | 624.59 | ..... | 624.59 |
| Railway Spur, Crane, etc..... | 18,773.60 | ..... | 18,773.60 |
| Shop Construction and Repair Plant.. | 6,687.57 | ..... | 6,687.57 |
| Water Service and Drainage..... | 19,771.84 | ..... | 19,771.84 |
| " Softener | 192.62 | ..... | 192.62 |
| Laboratory Equipment | 1,120.82 | ..... | 1,120.82 |
| Boilers and Auxiliaries..... | 307,382.22 | ..... | 307,382.22 |
| Automatic Coal Scales..... | 3,658.77 | ..... | 3,658.77 |
| Ash Handling Plant..... | 5,683.58 | ..... | 5,683.58 |
| Coal Conveyors and Hoppers..... | 26,407.58 | ..... | 26,407.58 |
| Coal Crushers | 7,476.98 | ..... | 7,476.98 |
| Coal Handling Apparatus..... | 877.26 | ..... | 877.26 |
| Water Softener and Exhaust. Conn.. | 8,771.64 | ..... | 8,771.64 |
| Soft Water Tank..... | 640.28 | ..... | 640.28 |
| Boiler Feed Pumps..... | 5,098.57 | ..... | 5,098.57 |
| Machinery, Steam and Electrical.... | 402,678.32 | ..... | 402,678.32 |
| Motor Generators, Sub-station..... | 26,339.88 | ..... | 26,339.88 |
| Machinery, Gas Power..... | 172,027.55 | 120,000.00 Cr. | 52,027.55 |
| Arc Lighting Equipment..... | 48,799.38 | ..... | 48,799.38 |
| Boilers and Auxiliary, Pump House.. | 52,080.30 | ..... | 52,080.30 |
| " Piping to Pump House..... | 4,503.47 | ..... | 4,503.47 |
| Machinery | 167,906.39 | ..... | 167,906.39 |
| Miscellaneous Pumping Appliances.... | 2,650.68 | ..... | 2,650.68 |
| Suction Flume and H. L. Discharge.. | 18,400.95 | ..... | 18,400.95 |
| Intakes and Discharge, 1, 2 and 3.... | 21,767.58 | ..... | 21,767.58 |
| Intake No. 2..... | 23,361.47 | ..... | 23,361.47 |
| Sedimentation Basin | 33,924.28 | ..... | 33,924.28 |
| Clear Water Basin..... | 6,109.24 | ..... | 6,109.24 |
| Roberts Filters | 63,597.90 | ..... | 63,597.90 |
| Pumps, Piping, etc..... | 4,486.22 | ..... | 4,486.22 |
| Sterilization Plant | 1,439.75 | ..... | 1,439.75 |
| Mains and Fittings..... | 12,560.91 | ..... | 12,560.91 |
| N. Y. Cont. Jewell Filters..... | 17,001.72 | ..... | 17,001.72 |
| Land, South Side Plant..... | 6,810.50 | ..... | 6,810.50 |
| Machinery, S. S. Plant..... | 35,300.31 | ..... | 35,300.31 |
| Bldgs. and Wells, S. S. Pump House.. | 7,271.42 | ..... | 7,271.42 |
| Roberts Filters | 66,280.67 | ..... | 66,280.67 |
| " Building | 4,521.50 | ..... | 4,521.50 |
| Clear Water Basin..... | 33,180.28 | ..... | 33,180.28 |
| Chlorinator | 1,223.46 | ..... | 1,223.46 |
| 5,000 K.W. Turbine..... | 274,293.92 | ..... | 274,293.92 |
| Transformer Building | 20,000.00 | ..... | 20,000.00 |
| Low Lift Suction Line..... | 14,889.95 | ..... | 14,889.95 |
| Underfeed Stokers | 48,227.22 | ..... | 48,227.22 |
| Ash Handling System..... | 25,497.79 | ..... | 25,497.79 |
| Low Lift Piping..... | 26,460.71 | ..... | 26,460.71 |
| Low Lift Pump | 9,748.78 | ..... | 9,748.78 |
| Sedimentation Basin No. 2..... | ..... | 88,977.93 | 88,977.93 |
| | | Credit | |
| | \$2,479,857.53 | \$ 31,022.07 | \$2,448,835.46 |

W. J. CUNNINGHAM, Superintendent.

R. S. BAILEY, Accountant.

CITY OF EDMONTON

III.—STREET RAILWAY DEPARTMENT.

SCHEDULE OF CAPITAL ASSETS AS AT 31ST DECEMBER, 1927.

| | As at Dec. 31st, 1926 | Returns During 1927 | As at Dec. 31st, 1927 |
|-------------------------------------|-----------------------------|---------------------------|-----------------------------|
| Land | \$ 49,155.82 | \$ 650.00 | \$ 48,505.82 |
| Buildings | 197,631.71 | ..... | 197,631.71 |
| Track | 1,824,200.59 | 71,000.00 | 1,753,200.59 |
| Overhead | 139,366.06 | ..... | 139,366.06 |
| Rolling Stock | 699,153.08 | ..... | 699,153.08 |
| Shop Plant | 24,112.05 | ..... | 24,112.05 |
| Office Equipment | 3,279.71 | ..... | 3,279.71 |
| Bridges | 92,000.00 | ..... | 92,000.00 |
| Franchises | 10,000.00 | ..... | 10,000.00 |
| Interlocking Plant | 11,163.49 | ..... | 11,163.49 |
| Fire Apparatus | 3,443.09 | ..... | 3,443.09 |
| Sundry Equipment | 16,015.92 | ..... | 16,015.92 |
| Laboratory and Testing Equipment... | 662.48 | ..... | 662.48 |
| Store Equipment | 502.05 | ..... | 502.05 |
| Eng. and Preliminary Expenses..... | 17,844.42 | ..... | 17,844.42 |
| Parliamentary and Legal..... | 1,134.35 | ..... | 1,134.35 |
| Spurs | 7,252.02 | ..... | 7,252.02 |
| | <u>\$3,096,916.84</u> | <u>\$ 71,650.00</u> | <u>\$3,025,266.84</u> |

W. J. CUNNINGHAM, Superintendent.

T. G. PAIN, Accountant.

CITY OF EDMONTON

IV.—TELEPHONE DEPARTMENT.

SCHEDULE OF CAPITAL ASSETS AS AT 31ST DECEMBER, 1927.

| | As at Dec. 31st, 1926 | Additions During 1927 | As at Dec. 31st, 1927 |
|---------------------------------------|-----------------------------|-----------------------------|-----------------------------|
| Land | \$ 89,727.22 | \$ | \$ 89,727.22 |
| Buildings | 65,933.51 | ..... | 65,933.51 |
| New Exchange Building | 142,259.56 | ..... | 142,259.56 |
| Central Station Equipment | 411,671.12 | ..... | 411,671.12 |
| New 2 Wire Equipment | 160,652.63 | ..... | 160,652.63 |
| Underground Ducts and Manholes | 212,296.32 | 887.26 | 213,183.58 |
| Underground Cables and Fittings | 334,278.00 | 805.24 | 335,083.24 |
| Sub-station Equipment | 275,603.21 | 9,899.43 | 285,502.64 |
| Pay Stations | 5,650.70 | 27.63 | 5,678.33 |
| Poles and Anchors | 65,863.55 | 6.00 Cr. | 65,857.55 |
| Drop Wire | 92,434.85 | 4,015.49 | 96,450.34 |
| Aerial Cables | 300,620.19 | 1,412.63 | 302,032.82 |
| “ Lines | 23,513.41 | ..... | 23,513.41 |
| Messenger Wire | 20,083.10 | ..... | 20,083.10 |
| Terminals | 11,066.73 | 73.55 | 11,140.28 |
| P. B. X. | 96,944.23 | 3,470.27 | 100,414.50 |
| Tools and Repair Plant | 1,448.91 | ..... | 1,448.91 |
| Office Equipment | 10,498.19 | ..... | 10,498.19 |
| Testing Equipment | 680.70 | ..... | 680.70 |
| Manual System | 13,507.23 | ..... | 13,507.23 |
| Fire Apparatus | 162.59 | ..... | 162.59 |
| | <u>\$2,334,895.95</u> | <u>\$ 20,585.50</u> | <u>\$2,355,481.45</u> |

R. CHRISTIE, Superintendent.

L. N. LEE, Accountant.

V.—WATERWORKS DEPARTMENT.

SCHEDULE OF CAPITAL ASSETS AS AT 31ST DECEMBER, 1927.

| | As at Dec. 31st, 1926 | Additions During 1927 | As at Dec. 31st, 1927 |
|--|-----------------------------|-----------------------------|-----------------------------|
| Buildings and Fixtures | \$ 1,490.31 | \$ | \$ 1,490.31 |
| Furniture | 7,444.14 | 2,580.31 | 10,024.45 |
| Shop Tools and Plant | 3,198.88 | ..... | 3,198.88 |
| Water Mains | 1,999,141.78 | 23,977.41 | 2,023,119.19 |
| Pipe Line across River | 64,080.16 | ..... | 64,080.16 |
| “ “ 5th Street Bridge | 17,066.33 | ..... | 17,066.33 |
| “ “ 2" Galvanized | 10,650.38 | 547.36 | 11,197.74 |
| Subway, 109th Street ..... | ..... | 2,141.46 | 2,141.46 |
| Water Services | 442,478.29 | 15,441.55 | 457,919.84 |
| Water Meters | 213,952.97 | 10,314.29 | 224,267.26 |
| Hydrants | 52,252.28 | 1,828.96 | 54,081.24 |
| Cranes | 778.26 | ..... | 778.26 |
| Fountains | 4,005.12 | ..... | 4,005.12 |
| Watermen's Services | 3,654.92 | ..... | 3,654.92 |
| Venturi Meters | 3,353.54 | ..... | 3,353.54 |
| Laboratory Testing Equipment | 1,731.43 | ..... | 1,731.43 |
| Fire Appliances | 29.00 | ..... | 29.00 |
| General Construction, South Side | 162,461.70 | ..... | 162,461.70 |
| | <u>\$2,987,769.49</u> | <u>\$ 56,831.34</u> | <u>\$3,044,600.83</u> |

J. W. TURNER, Superintendent.

E. JOHNSTON, Accountant.

CITY OF SINKING

BALANCE SHEET As At

ASSETS

GENERAL ACCOUNT:

Cash on Hand and in Bank.....\$ 52,522.41

Investments—

| | | |
|---|------------------------|---------------|
| Bonds Guaranteed by Dominion of Canada..... | \$ 370,527.11 | |
| Bonds of and Securities Guaranteed by the Pro- vinces of Canada..... | 3,018,025.11 | |
| Debentures of Municipalities in Canada..... | 5,181,611.44 | |
| Debentures of School Districts in Canada..... | 679,408.52 | |
| City of Edmonton Debentures Bought Off Market | 1,487,253.47 | |
| | <u>\$10,736,825.65</u> | |
| First Mortgages over Real Estate (Less Reserve)... | 524,068.81 | |
| Real Estate Acquired (Less Depreciation)..... | 45,221.55 | |
| | | 11,306,116.01 |
| Interest Due and Accrued (Less Reserve)..... | | 193,827.83 |
| Rents Receivable | | 440.50 |

\$11,552,906.75

COMPARATIVE PROFIT AND LOSS ACCOUNT FOR

| | 1927 | 1926 |
|---|---------------------|---------------------|
| To Expenses (Year 1927 includes construction of Vault) | \$ 9,083.12 | \$ 2,533.42 |
| " Board Fees | 600.00 | 600.00 |
| " Exchange | 432.22 | 268.77 |
| | <u>\$ 10,115.34</u> | <u>\$ 3,401.69</u> |
| " Surplus Earnings for Year..... | 33,164.79 | 55,242.65 |
| | <u>\$ 43,280.13</u> | <u>\$ 58,644.34</u> |
| To Contribution to City of Edmonton..... | | \$ 40,000.00 |
| " Surplus as at December 31st, 1927..... | | 104,279.30 |

\$ 144,279.30

Audited and found correct.

JAMES A. HENDERSON & CO., C.A.,

City Auditors.

EDMONTON**FUND BOARD.**

31ST DECEMBER, 1927.

LIABILITIES**GENERAL ACCOUNT:**Sinking Fund Instalments with accumulations at 5% per annum
to Dec. 31st, 1927, as follows:**Schedule No. 1—**

General Debt Debentures.....\$ 3,705,294.36

Schedule No. 2—

Public Utility Debentures:

| | | |
|-------------------------------|---------------|--------------|
| Electric Light and Power..... | \$ 605,195.86 | |
| Power House | 1,324,914.03 | |
| Street Railway | 1,847,822.42 | |
| Telephone | 1,238,509.04 | |
| Waterworks | 534,798.82 | |
| | | 5,551,240.17 |

Schedule No. 3—

Special Debt Debentures..... 2,037,092.92

Total Funds Required to be Provided.....\$11,293,627.45

Investment Reserve Account..... 115,000.00

Contribution to City of Edmonton..... 40,000.00

Surplus Earnings 104,279.30 | |**\$11,552,906.75****YEARS ENDED 31ST DECEMBER, 1926 AND 1927.**

| | 1927 | 1926 |
|---|----------------------|----------------------|
| By Interest Earnings for Year— | | |
| Mortgages, Debentures and Guaranteed Stocks..... | \$ 589,394.65 | \$ 555,923.51 |
| Bank Interest | 2,301.46 | 2,713.66 |
| Gross Earnings for Year..... | \$ 591,696.11 | \$ 558,637.17 |
| Deduct Interest Requirements for Year..... | 529,127.09 | 476,048.30 |
| Excess Interest and Earnings..... | \$ 62,569.02 | \$ 82,588.87 |
| By Net Profit on Sale of Securities..... | 79,570.73 | 69,388.34 |
| | \$ 142,139.75 | \$ 151,977.21 |
| Deduct: | | |
| Reduction of Investment towards Par (Net) | 96,002.05 | 91,269.61 |
| Net Loss on Operation of Foreclosed Properties | 2,857.57 | 2,063.26 |
| | \$ 43,280.13 | \$ 58,644.34 |
| By Surplus as at 31st December, 1926..... | \$ 111,114.51 | |
| “ Surplus Earnings for Year to 31st December, 1927..... | 33,164.79 | |
| | \$ 144,279.30 | |

F. BARNHOUSE,

(City Treasurer) Secretary.

CITY OF SINKING

ABSTRACT STATEMENT OF RECEIPTS AND

RECEIPTS

GENERAL ACCOUNT:

| | | |
|---|----|------------------------|
| Cash on Hand and in Bank, as at 31st Dec., 1926..... | \$ | 10,038.22 |
| Received in full of year 1927, Sinking Fund Instalments..... | | 689,711.27 |
| Interest on Bonds, Debentures and Guaranteed Stocks..... | | 579,683.00 |
| Interest on Mortgages..... | | 98,459.36 |
| Interest on Bank Balances..... | | 2,301.46 |
| Principal returned from Investments Matured: | | |
| Bonds | \$ | 111,915.63 |
| Mortgages | | 32,151.53 |
| | | 144,067.16 |
| Investments Realized | | 1,996,332.33 |
| Received on Account of Lease Option Agreement re foreclosed property | | 1,000.00 |
| Rents Collected: | | |
| West Building | | 970.00 |
| Potter Building | | 1,282.99 |
| Armstrong Building | | 8,064.90 |
| Goodridge Building | | 2,931.88 |
| Ross Building | | 797.48 |
| Munroe Building | | 4,837.66 |
| | | <u>\$ 3,540,477.71</u> |

EDMONTON**FUND BOARD.****DISBURSEMENTS FOR YEAR TO 31ST DECEMBER, 1927.****DISBURSEMENTS****GENERAL ACCOUNT:**

| | |
|---|-----------------|
| Bonds and Debentures Purchased..... | \$ 3,145,550.57 |
| Accrued Interest on above..... | 37,997.15 |
| Board Fees | 600.00 |
| Expenses including construction of Vault..... | 9,083.12 |
| Exchange | 432.22 |
| West Building Expenses..... | 847.59 |
| Ross Building Expenses..... | 1,049.58 |
| Potter Building Expenses..... | 2,058.21 |
| Goodridge Building Expenses..... | 3,105.37 |
| Armstrong Building Expenses..... | 6,041.92 |
| Munroe Building Expenses..... | 6,248.11 |
| McLeod Building Taxes..... | 20,058.68 |
| Redemption of City Debentures..... | 244,882.78 |
| City of Edmonton, from Surplus..... | 10,000.00 |
| Cash on Hand and in Bank as at 31st December, 1927..... | 52,522.41 |

\$ 3,540,477.71

CITY OF EDMONTON PUBLIC BALANCE SHEET As At

ASSETS**Capital Account—**

| | | |
|---------------------------------------|--------------|-----------------|
| Apparatus and Equipment..... | \$ 53,771.77 | |
| Art Equipment | 1,852.80 | |
| Household Art Equipment..... | 20,886.42 | |
| Furniture | 167,830.75 | |
| Manual Training Equipment..... | 40,613.89 | |
| Library | 9,925.20 | |
| Scientific Equipment | 21,361.01 | |
| Physical Culture Equipment..... | \$15,629.54 | |
| Playground Equipment | 2,639.43 | |
| | <hr/> | 18,268.97 |
| Buildings | 3,515,344.41 | |
| Buildings, Frame | 16,029.50 | |
| Sidewalks, Fences and Grounds..... | 51,926.29 | |
| Real Estate | 765,182.49 | |
| Commercial Equipment | 12,927.02 | |
| Medical Equipment | 1,812.75 | |
| Repair Equipment | 591.94 | |
| Agriculture Equipment | 20.85 | |
| Sinking Fund, Investment Account..... | 342,964.99 | |
| | <hr/> | \$ 5,041,311.05 |

Current Account—

| | | |
|---|--------------|-----------------|
| Dept. of Education—Grants (Estimate)..... | \$ 28,835.85 | |
| Frame Buildings | 74,666.40 | |
| Insurance | 8,455.12 | |
| Sundry Accounts Receivable: | | |
| Non-Resident Fees | \$ 3,388.74 | |
| Imperial Bank | 168.89 | |
| Returned Empties | 385.57 | |
| | <hr/> | 3,943.20 |
| Supplies on Hand..... | 7,636.51 | |
| | <hr/> | \$ 123,537.08 |
| Cash on Hand, Dec. 31st, 1927..... | 25,559.38 | |
| | <hr/> | 149,096.46 |
| | | <hr/> |
| | | \$ 5,190,407.51 |

M. H. GILMOUR,
Secretary-Treasurer.

EDMONTON

SCHOOL DISTRICT No. 7.

31ST DECEMBER, 1927.

LIABILITIES**Capital Account—**

| | |
|------------------------------|------------------------|
| Debentures Outstanding | \$ 3,547,860.01 |
| Capital Surplus | 1,031,139.99 |
| Capital Receipts | 115,345.50 |
| Sinking Fund Reserve | 342,964.99 |
| | <u>\$ 5,037,310.49</u> |
| Overexpended | 4,000.56 |
| | <u>\$ 5,041,311.05</u> |

Current Account—

| | |
|-----------------------------------|-------------------|
| Debenture Interest Accrued..... | \$ 51,145.18 |
| Debenture Redemption Accrued..... | 44,279.30 |
| Revenue Surplus | 49,325.96 |
| Free Milk Account..... | 23.59 |
| Cadet Account (Trust Funds)..... | 4,322.43 |
| | <u>149,096.46</u> |

\$ 5,190,407.51

Certified correct,

J. HODGSON,

City Comptroller and Auditor.

CITY OF EDMONTON PUBLIC

REVENUE AND EXPENDITURE ACCOUNT FOR THE

EXPENDITURE

| | | |
|--|-------------|-------------------|
| Administrative Expense, Miscellaneous..... | \$ | 1,778.63 |
| Agriculture and School Gardens..... | | 161.40 |
| Art and Industrial Art Supplies..... | | 2,940.41 |
| Advertising | | 244.34 |
| Accident Claims | | 5.00 |
| Building Repairs and Replacements..... | \$28,007.00 | |
| Heating, Plumbing and Electrical Repairs..... | 13,315.33 | |
| | | <u>41,322.33</u> |
| Caretakers' and Cleaning Supplies..... | | 4,673.32 |
| Commercial Supplies and Repairs..... | | 902.05 |
| Engineer's Supplies and Tools..... | | 74.37 |
| Engineer's Truck | | 476.37 |
| Exhibition Expense | | 213.00 |
| Election and By-law Expense..... | | 1,354.07 |
| Fuel | | 27,803.92 |
| Freight and Cartage..... | | 378.43 |
| Free Text Books..... | | 122.88 |
| Scientific Equipment and Supplies..... | | 929.47 |
| Household Art Supplies..... | | 873.43 |
| Interest and Exchange..... | | 5,761.33 |
| Insurance | | 10,162.84 |
| Light | | 3,706.63 |
| Legal Expense | | 490.05 |
| Manual Art Supplies..... | | 3,684.68 |
| Medical and Dental Supplies..... | | 1,148.75 |
| Music | | 541.32 |
| Physical Culture Supplies..... | | 173.85 |
| Physical Culture Repairs and Replacements..... | | 35.30 |
| Power | | 3,651.89 |
| Pupils' Supplies | | 1,236.12 |
| Postage | | 638.74 |
| Rent | | 2,724.16 |
| Stationery and Printing..... | | 1,980.89 |
| School Sports | | 52.30 |
| Skating Rink Grants..... | | 1,739.40 |
| Supplementary Readers | | 499.78 |
| Teachers' and General Class-room Supplies..... | | 14,004.27 |
| Teachers' and General Class-room Repairs..... | | 2,130.45 |
| Telephone Rent, Schools..... | | 1,429.75 |
| Taxes | | 12,768.38 |
| Travelling Allowance | | 2,000.00 |
| Telegraph and Telephone Tolls..... | | 484.51 |
| Water | | 4,019.01 |
| Workmen's Compensation | | 385.25 |
| | \$ | <u>159,403.15</u> |

Salaries:

| | | |
|---------------------------|----|-------------------|
| Teachers | \$ | 708,048.43 |
| Caretakers | | 62,380.09 |
| School Stenographer | | 782.62 |
| Medical Department | | 17,685.56 |
| Administration | | 30,266.34 |
| | | <u>819,163.04</u> |

Debenture Redemption and Interest:

| | | |
|--------------------|----|---------------------|
| Redemption | \$ | 58,790.02 |
| Interest | | 178,631.09 |
| Sinking Fund | | 20,587.78 |
| | | <u>258,008.89</u> |
| | \$ | <u>1,236,575.09</u> |

M. H. GILMOUR,
Secretary-Treasurer.

EDMONTON

SCHOOL DISTRICT No. 7.

YEAR ENDED 31ST DECEMBER, 1927.

REVENUE

| | |
|--|-----------------|
| City of Edmonton—Levy..... | \$ 1,142,000.00 |
| Department of Education—Grants..... | 72,598.82 |
| Splan School District, No. 475..... | 3,000.00 |
| Students' Fees—Technical Night School..... | 4,265.50 |
| Rental of Buildings..... | 915.55 |
| School Supplies | 190.54 |
| Sundry | 146.00 |
| Non-Resident Fees | 8,391.80 |
| | <hr/> |
| | \$ 1,231,508.21 |
| Deficit | 5,066.88 |

\$ 1,236,575.09

Certified correct,
J. HODGSON,
City Comptroller and Auditor.

CITY OF EDMONTON PUBLIC SINKING BALANCE SHEET As At

ASSETS

| | | |
|---|---------|-------------------|
| Cash on Hand Dec. 31st, 1927..... | \$ | 973.08 |
| \$ 13,000.00 City of Calgary, 1951, 6%..... | At Cost | 13,900.90 |
| 1,000.00 Calgary Separate S.D. No. 1, 1937, 6%..... | " | 1,033.60 |
| 119,000.00 Dominion of Canada, 1943, 5%..... | " | 116,917.50 |
| 1,000.00 Edmonton S.D. No. 7, 1953, 5%..... | " | 887.60 |
| 1,125.00 Edmonton S.D. No. 7, 1929-30-31, 4½%..... | " | 1,083.15 |
| 7,000.00 City of Edmonton, 1944, 5½%..... | " | 7,000.00 |
| 1,000.00 Edmonton S.D. No. 7, 1930, 4½%..... | " | 961.10 |
| 7,000.00 City of Edmonton, 1936, 5½%..... | " | 7,000.00 |
| 2,000.00 Edmonton S.D. No. 7, 1929, 4½%..... | " | 1,953.80 |
| 10,000.00 Edmonton S.D. No. 7, 1967, 5½%..... | " | 9,951.00 |
| 540.00 Edmonton S.D. No. 7, 1932, 6%..... | " | 547.56 |
| 10,000.00 City of Lethbridge, 1941, 4½%..... | " | 9,263.00 |
| 1,000.00 City of New Westminster, 1952, 6%..... | " | 1,103.80 |
| 1,500.00 City of New Westminster, 1945, 6%..... | " | 1,617.75 |
| 5,000.00 City of North Vancouver, 1948, 6%..... | " | 5,507.50 |
| 5,000.00 District of North Vancouver, 1973, 6%..... | " | 5,648.50 |
| 7,000.00 Province of Alberta, 1930, 6%..... | " | 7,225.40 |
| 94,000.00 Province of Alberta, Lethbridge Irrigat., 1951, 6%..... | " | 103,201.50 |
| 9,000.00 Province of Alberta, 1948, 5%..... | " | 8,748.90 |
| 24,000.00 Province of Alberta, 1952, 5½%..... | " | 24,990.50 |
| 2,000.00 Province of Alberta, Holden Drainage, 1951, 6%.. | " | 2,261.00 |
| 4,000.00 Province of Alberta, Daysland Drainage, 1951, 6%.. | " | 4,510.00 |
| 2,000.00 Province of Alberta, Hay Lake Drainage, 1943, 5%.. | " | 1,988.60 |
| 6,000.00 Regina S.D., 1933, 5%..... | " | 5,969.40 |
| 21,500.00 Victory Loan, 1919-1934, 5½%..... | " | 21,526.25 |
| Accrued Interest to Dec. 31st, 1927..... | | 4,024.95 |
| | \$ | <u>369,796.34</u> |

Certified correct,

M. H. GILMOUR,

Secy.-Treas. Sinking Fund Trustees.

EDMONTON

SCHOOL DISTRICT No. 7.

FUND BOARD.

31ST DECEMBER, 1927.

LIABILITIES**Debenture Redemption—**Sinking Fund Instalments (with accumulations at
5% per annum to Dec. 31st, 1927) as under:

| | | |
|------------------------------------|---------------|--|
| Debenture No. 17..... | \$ 197,422.39 | |
| " No. 18..... | 126,574.96 | |
| " No. 19..... | 8,223.00 | |
| " No. 22..... | 10,744.64 | |
| Total Funds to be provided..... | \$ 342,964.99 | |
| Surplus as at Dec. 31st, 1927..... | 26,831.35 | |

\$ 369,796.34

Certified correct,

J. HODGSON,

City Comptroller and Auditor.

CITY OF EDMONTON R.C. SEPARATE

BALANCE SHEET As At

| Capital— | | ASSETS | |
|-------------------------------------|---------------|--------|----------------------|
| Real Estate | \$ 239,912.23 | | |
| Buildings | 275,607.83 | | |
| Sidewalks, Fences and Grounds..... | 2,592.99 | | |
| Furniture and Equipment..... | 23,170.18 | | |
| Library | 1,134.38 | | |
| Imperial Bank, Savings Account..... | 4,046.92 | | |
| | <u>\$</u> | | 546,464.53 |
| Current— | | | |
| Cash on Hand..... | \$ 117.80 | | |
| Petty Cash | 25.00 | | |
| Rents Receivable | 101.50 | | |
| Pupils' Fees Receivable..... | 509.00 | | |
| Grants Accrued | 4,028.38 | | |
| Unexpired Insurance | 1,838.28 | | |
| | <u>\$</u> | | 6,619.96 |
| | | | <u>\$ 553,084.49</u> |

STATEMENT OF CAPITAL RECEIPTS AND DISBURSEMENTS

RECEIPTS

| | |
|---|---------------------|
| Cash on Hand and in Bank, Jan. 1st, 1927..... | \$ 6,810.54 |
| Interest | 45.21 |
| Sale of Debentures (\$50,000.00)..... | 50,525.10 |
| | <u>\$ 57,380.85</u> |

STATEMENT OF CURRENT RECEIPTS AND DISBURSEMENTS

RECEIPTS

| | |
|---|----------------------|
| Received from Municipality, Tax Levy..... | \$ 139,602.01 |
| Government Grants Received: | |
| General Grant | \$ 9,637.40 |
| Other Grants | 77.00 |
| | <u>9,714.40</u> |
| Bank Interest | 314.75 |
| Fees from Pupils..... | 2,087.32 |
| Rents Collected | 544.20 |
| Sale of Land, North Edmonton..... | 50.00 |
| | <u>\$ 152,312.68</u> |
| Bank Overdraft, Outstanding Cheques..... | 4,481.78 |
| | <u>\$ 156,794.46</u> |

A. A. O'BRIEN, B.A.,
Secretary-Treasurer.

EDMONTON**SCHOOL DISTRICT No. 7.****31ST DECEMBER, 1927.****LIABILITIES****Capital—**

| | | |
|------------------------|-------------------|---------------|
| Debenture Debt | \$ 375,533.32 | |
| Accounts Payable | 3,192.62 | |
| | <u> </u> | \$ 378,725.94 |

Current—

| | | |
|----------------------------------|-------------------|-------------------|
| Imperial Bank of Canada: | | |
| Outstanding Cheques | \$ 4,481.78 | |
| City of Edmonton, Overdraft..... | 371.72 | |
| | <u> </u> | 4,853.50 |
| | | \$ 383,579.44 |
| Surplus | | 169,505.05 |
| | | <u> </u> |
| | | \$ 553,084.49 |

FOR THE YEAR ENDING 31ST DECEMBER, 1927.**DISBURSEMENTS**

| | | |
|--------------------------------|-------------------|-------------------|
| Buildings and Additions: | | |
| St. Alphonsus | \$ 45,916.85 | |
| Sacred Heart | 4,159.67 | |
| St. Francis | 124.00 | |
| | <u> </u> | \$ 50,200.52 |
| Furniture, Sidewalks, etc..... | | 3,133.41 |
| | | <u> </u> |
| | | \$ 53,333.93 |
| Balance on Hand..... | | 4,046.92 |
| | | <u> </u> |
| | | \$ 57,380.85 |

FOR THE YEAR ENDING 31ST DECEMBER, 1927.**DISBURSEMENTS**

| | | |
|-----------------------------------|-------------------|-------------------|
| Bank Overdraft 1926 Redeemed..... | \$ 4,154.27 | |
| Debenture Interest | 19,659.88 | |
| Debenture Redemption | 18,033.33 | |
| Rent of Schools..... | 2,420.00 | |
| Administrative Expenses | 7,330.42 | |
| Salaries | 79,845.20 | |
| Supplies | 1,918.92 | |
| Building Supplies | 14,935.96 | |
| Election Expense | 536.42 | |
| City of Edmonton, Taxes..... | 3,360.07 | |
| Accounts Payable, 1926..... | 4,120.00 | |
| Furniture and Equipment..... | 347.14 | |
| Sidewalks, Fences, etc..... | 15.05 | |
| | <u> </u> | \$ 156,676.66 |
| Balance on Hand..... | | 117.80 |
| | | <u> </u> |
| | | \$ 156,794.46 |

Certified correct,

JAS. A. HENDERSON & CO., C.A.,

Auditor for Municipality.

CITY OF EDMONTON PUBLIC BALANCE SHEET As At

ASSETS

Capital—

Land:

| | | |
|-----------------------|--------------|--------------|
| Macdonald Drive | \$ 25,092.10 | |
| South Edmonton | 12,800.00 | |
| North Edmonton | 1,206.40 | |
| | | \$ 39,098.50 |

Buildings:

| | | |
|-----------------------|---------------|------------|
| Macdonald Drive | \$ 150,855.47 | |
| South Edmonton | 30,559.77 | |
| North Edmonton | 4,911.15 | |
| | | 186,326.39 |

Sidewalks, Fences and Grounds..... 1,150.70

\$ 226,575.59

Deduct Depreciation equiv. to Sink. Fund and Red. \$ 8,482.18

Depreciation—Special—North Edmonton 1,512.55

9,994.73

\$ 216,580.86

Current—

| | | |
|-----------------------------------|-----------|-----------|
| Cash in Trust Account..... | \$ 356.00 | |
| Imprest Fund | 75.00 | |
| Books—Less Depreciation | 54,021.31 | |
| Furniture—Less Depreciation | 10,835.63 | |
| Accounts Receivable | 31.00 | |
| | | 65,318.94 |

\$ 281,899.80

STATEMENT OF REVENUE AND EXPENDITURE

EXPENDITURE

| | |
|--|--------------|
| Salaries, (including Binding \$2,481.39)..... | \$ 29,223.76 |
| Fuel, Light, Phone, Water, Taxes..... | 2,621.02 |
| Stationery and Supplies..... | 581.09 |
| General Expenses | 750.95 |
| Insurance | 510.05 |
| Freight and Cartage..... | 298.06 |
| Binding and Repairs..... | 376.57 |
| Binding Periodicals and New Books..... | 7.50 |
| Books: New | \$ 4,195.73 |
| Replacements | 191.87 |
| Duplicate Pay Collection..... | 536.79 |
| | 4,924.39 |
| Periodicals | 791.53 |
| Debentures: | |
| Principal | \$ 1,328.66 |
| Interest | 3,180.28 |
| | 4,508.94 |
| Furniture | 412.54 |
| Depreciation: | |
| Books 5% | \$ 2,843.22 |
| Furniture and Fixtures 5%..... | 548.58 |
| | 3,391.80 |
| Maintenance and Repair of Buildings..... | 843.16 |
| Maintenance of Sidewalks, Fences and Grounds..... | 149.85 |
| | \$ 49,391.21 |
| Deduct Value of Assets Acquired out of Revenue: | |
| Books, New | \$ 4,195.73 |
| Binding Periodicals and New Books..... | 7.50 |
| Furniture | 412.54 |
| Books, Duplicate Payments..... | 536.79 |
| | 5,152.56 |
| | \$ 44,238.65 |
| Surplus for 1927 | 1,842.79 |
| | \$ 46,081.44 |

E. L. HILL, M.A., B.Sc.,
Librarian.

EDMONTON**LIBRARY BOARD.****31ST DECEMBER, 1927.**

| LIABILITIES | | |
|--|---------------|---------------|
| Capital— | | |
| Debentures Issued | \$ 87,500.00 | |
| Less Redeemed to Date..... | 29,459.56 | |
| | \$ 58,040.44 | |
| Deduct Sinking Fund Investment..... | 4,022.62 | |
| | \$ 54,017.82 | |
| Donations to Capital: | | |
| (1) Carnegie Corporation of N. Y. Grant..... | \$ 112,500.00 | |
| (2) Value of Land Donated by City Strathcona | 12,800.00 | |
| (3) Value of Fixed Assets acquired out of Revenue: | | |
| (1) Land Site for Central Library \$25,000.00 | | |
| (2) Land and Buildings, various.. | 11,112.34 | |
| (3) Sidewalks, Fences and Grounds | 1,150.70 | |
| | 37,263.04 | |
| | | 162,563.04 |
| Current— | | |
| Casual Readers' Deposits: | | |
| Central | \$ 332.00 | \$ 216,580.86 |
| Strathcona | 24.00 | |
| | \$ 356.00 | |
| Accounts Payable: | | |
| City of Edmonton..... | \$ 1,773.63 | |
| Sundry | 6.00 | |
| Bank Overdraft | 1,152.84 | |
| | 2,932.47 | |
| | \$ 3,288.47 | |
| Net Revenue Surplus..... | 62,030.47 | 65,318.94 |
| | | \$ 281,899.80 |

FOR THE YEAR ENDED 31ST DECEMBER, 1927.

| REVENUE | |
|-------------------------------|-------------|
| Desk Dues, Fines, etc..... | \$ 3,471.14 |
| Duplicate Pay Collection..... | 1,116.30 |
| Government Grants | 700.00 |
| Sundry Rentals | 294.00 |
| Tax Levy for 1927..... | 40,500.00 |

\$ 46,081.44

Certified correct,
J. HODGSON,
City Comptroller and Auditor.

CITY OF EDMONTON

BALANCE SHEET OF THE CITY HOSPITALS

| ASSETS | |
|--|----------------|
| Capital— | |
| Land | \$ 20,630.84 |
| Buildings: | |
| Royal Alexandra Hospital..... | \$ 589,990.54 |
| Nurses' Home | 124,549.15 |
| Isolation Hospital | 159,471.57 |
| Laundry | 39,450.00 |
| Boiler House | 36,175.30 |
| Refrigeration Plant | 12,622.61 |
| | 962,259.17 |
| Sidewalks, Fences and Grounds..... | 485.65 |
| Fixtures and Furnishings: | |
| Medical and Household..... | \$ 46,954.28 |
| Nurses' Home | 3,693.57 |
| | 50,647.85 |
| | \$1,034,023.51 |
| Less Depreciation created by Operation of Sinking Fund | 226,340.21 |
| | \$ 807,683.30 |
| City of Edmonton Unexpended Balance..... | 6,360.99 |
| | \$ 814,044.29 |
| Current— | |
| Equipment, Furniture and Loose Tools..... | \$ 49,848.53 |
| Imprest Fund | 250.00 |
| Accounts Receivable: | |
| City of Edmonton..... | \$ 20,609.91 |
| Patients' Fees | 235,853.16 |
| Provincial Government Grant..... | 22,904.50 |
| | 279,367.57 |
| National Trust Co..... | 1,592.14 |
| | 331,058.24 |
| | \$1,145,102.53 |

H. R. SMITH, M.D., Medical Superintendent.

J. A. MONTGOMERY, Accountant.

ROYAL ALEXANDRA

STATEMENT OF REVENUE AND EXPENDITURE

| EXPENDITURE | | | |
|--|--------------|--------------|--------------|
| | Royal Alex. | Isolation | Total |
| Administration | \$ 24,689.61 | \$ 9,191.19 | \$ 33,880.80 |
| Professional Care of Patients..... | 63,253.93 | 20,569.64 | 83,823.57 |
| Medical and Surgical Supplies..... | 31,763.76 | 2,219.72 | 33,983.48 |
| Departmental Expenses | 48,933.07 | 6,269.82 | 55,202.89 |
| Dietetic Department | 69,616.80 | 14,827.72 | 84,444.52 |
| General House and Property..... | 42,875.36 | 14,401.12 | 57,276.48 |
| | \$281,132.53 | \$ 67,479.21 | \$348,611.74 |
| Debenture Interest and Redemption..... | | | 73,760.32 |
| | | | \$422,372.06 |

CITY OF EDMONTON EXHIBITION

BALANCE SHEET As At

ASSETS

| | | |
|---|-------------|--------------------|
| Cash in Bank..... | \$ 5,812.81 | |
| Provincial Government Grant..... | 8,000.00 | |
| Sundry Accounts Receivable..... | 2,648.85 | |
| Cash Advanced to undernoted Associations: | | |
| Alberta Provincial Cattle Breeders' Association..... | \$424.79 | |
| Alberta Provincial Sheep Breeders' Association..... | 46.54 | |
| Alberta Provincial Horse Breeders' Association..... | 218.26 | |
| | | 689.59 |
| Furnishings at Grounds..... | | 3,090.41 |
| Office Fixtures (Less Depreciation)..... | | 1,416.96 |
| Camping Grounds (Less Depreciation)..... | | 463.68 |
| Implements | | 107.71 |
| Turnstiles | | 325.50 |
| Straw | | 48.94 |
| Dining Hall | | 71.20 |
| Parl-Mutuel Machines, Half Share (Less Depreciation)..... | | 479.93 |
| Show Cases | | 809.15 |
| Tickets and Stationery..... | | 600.00 |
| Stampede Equipment (Less Depreciation)..... | | 139.17 |
| Arena Office Alterations..... | | 600.00 |
| Posts | | 13.05 |
| | | <u>\$25,316.95</u> |

W. J. STARK,
Manager.

EDMONTON**ASSOCIATION LIMITED.**

31ST OCTOBER, 1927.

LIABILITIES

Capital Authorized \$1,000.00; Shares Issued, 200 @ \$5.00 per share.....\$ 1,000.00

Accounts Payable—

| | |
|---|-------------|
| City Accounts | \$ 4,620.21 |
| Alberta Provincial Swine Breeders' Association..... | 595.80 |
| Fall Sheep Sale..... | 2,153.74 |
| Sundry Accounts | 2,600.90 |

9,970.65

Net Revenue Surplus.....14,346.30

\$25,316.95

Certified correct,

J. HODGSON,

City Comptroller and Auditor.

CITY OF EDMONTON

BALANCE SHEET IN RE EDMONTON EXHIBITION GROUNDS AND BUILDINGS

(CAPITAL ACCOUNT) AS AT 31st DECEMBER, 1927.

ASSETS

| | |
|---|---------------------|
| Land | \$ 27,100.00 |
| Buildings, Improvements, etc., as per schedule..... | 576,309.40 |
| | <u>\$603,409.40</u> |
| Less Depreciation equivalent to Sinking Fund and Redemption | 371,727.39 |
| | <u>\$231,682.01</u> |
| Balance Unexpended | 701.02 |
| | <u>\$232,383.03</u> |

LIABILITIES

| | |
|--|---------------------|
| Debentures Issued for Improvements (see schedule)..... | \$604,110.42 |
| Less Redeemed | 8,553.82 |
| | <u>\$595,556.60</u> |
| Deduct Sinking Fund Investment..... | 371,727.39 |
| | <u>\$223,829.21</u> |
| Sinking Fund Reserve applicable to Land..... | 8,553.82 |
| | <u>\$232,383.03</u> |

STATEMENT OF DEBENTURES ISSUED.

| By-law | Date of Issue | Purpose | Amount | Rate | Term Years | Interest | Principal | Sink. Fund Accrued to Dec. 31st, 1927 |
|--------|---------------|--------------|---------------------|------|------------|---------------------|---------------------|---------------------------------------|
| 63 | Oct. 1, 1906 | Land | \$ 27,100.00 | 4½% | 40 | \$ 862.05 | \$ 610.65 | \$ 8,553.82 |
| 248 | July 1, 1910 | Improvements | 72,566.67 | 4½% | 20 | 3,265.50 | 2,194.60 | 58,130.90 |
| 300 | July 1, 1911 | " | 73,973.33 | 4½% | 20 | 3,328.80 | 2,237.14 | 54,251.87 |
| 300 | July 1, 1911 | " | 175,000.00 | 4½% | 20 | 7,875.00 | 5,292.45 | 128,344.81 |
| 266 | July 1, 1912 | " | 104,146.67 | 4½% | 20 | 4,686.60 | 3,149.66 | 70,516.15 |
| 254 | July 1, 1914 | " | 78,840.00 | 5% | 20 | 3,942.00 | 2,384.33 | 43,292.32 |
| 21-22 | May 1, 1922 | " | 2,000.00 | 5½% | 30 | 110.00 | 30.10 | 170.93 |
| 20-22 | Apr. 1, 1922 | " | 70,483.75 | 5½% | 25 | 3,876.59 | 1,476.81 | 8,466.59 |
| | | | <u>\$604,110.42</u> | | | <u>\$ 27,946.54</u> | <u>\$ 17,375.74</u> | <u>\$371,727.39</u> |

EDMONTON EXHIBITION GROUNDS AND BUILDINGS

CAPITAL ASSETS As At 31st DECEMBER, 1927.

| Purpose— | Total Expend. as at Dec. 31st, 1927 |
|--|---|
| Superintendent's Cottage | \$ 2,838.32 |
| Seven Cattle Stables | 24,511.64 |
| Four Hog and Sheep Stables | 11,179.73 |
| Hospital Stable | 473.48 |
| Feed House | 957.11 |
| Nine Horse Barns | 23,284.78 |
| Poultry Building | 5,324.47 |
| Dog Building | 2,313.76 |
| Horticultural Building | 4,653.31 |
| Manufacturers' Building | 41,475.02 |
| Dining Hall | 6,174.47 |
| Grand Stand | 32,400.43 |
| Secretary's Office | 2,981.95 |
| Two Harness Horse Barns | 9,787.44 |
| Two Running Horse Barns | 5,183.07 |
| Ticket Offices | 194.51 |
| Blacksmith Shop | 234.65 |
| Livestock Pavilion | 164,996.91 |
| Ice House | 8.56 |
| Park Band Stand | 190.46 |
| Park Lunch Room | 228.41 |
| Park Dressing Room | 215.64 |
| Judges' Stand | 514.72 |
| Main Entrance | 986.09 |
| Ladies' and Gents' Toilets | 2,530.73 |
| Horse Directors' Office | 34.58 |
| Superintendent's Office | 181.61 |
| Pari-Mutuel Building | 6,249.60 |
| Paddock Footings and Fillings in | 771.54 |
| Combination Lavatory | 6,576.56 |
| Alberta Avenue Street Railway Platform | 606.99 |
| Stock Tent | 209.84 |
| Fire Hall | 1,227.96 |
| Two Band Stands | 770.01 |
| Police Station | 669.38 |
| Hot Water Building | 298.99 |
| Fireworks Building | 210.23 |
| Express Office | 27.37 |
| Roads | 20,638.25 |
| Sundry Works | 2,286.69 |
| Side walks and Passenger Platform | 5,358.78 |
| Boulevardeing | 4,234.08 |
| Race Track | 6,465.39 |
| Waterworks and Surface Sewer | 16,320.05 |
| Cattle and Horse Barn Fence | 341.70 |
| Park Improvements | 579.30 |
| Stock Ring Fence | 392.43 |
| Fire Hose | 838.25 |
| Clearing, Grading and Levelling | 29,422.91 |
| Siding and Switch Entrance | 5,360.67 |
| Cattle Corrals | 645.35 |
| Park Benches | 82.94 |
| Electric Light Wiring | 5,118.03 |
| Sewer | 24,669.21 |
| Drainage | 2,442.68 |
| Manholes | 1,197.51 |
| Midway Sewer | 1,202.58 |
| Attraction Platform | 590.68 |
| Flower Beds, etc. | 271.39 |
| Telephone System | 319.01 |
| Subways | 10,076.26 |
| Grand Stand Fence | 1,525.07 |
| Grain Field Fence | 20.05 |
| Water Troughs | 230.18 |
| Unloading Platform | 1,859.27 |
| Manure Boxes | 105.88 |
| Machinery Hall | 10,129.36 |
| Grand Stand Bleachers | 1,618.21 |
| Race Barn | 6,705.73 |
| Race Barn Ventilators | 223.32 |
| Tools and Implements | 1,619.52 |
| Midway | 5,512.30 |
| Centre Field Show Ring | 444.07 |
| Lavatory | 848.42 |
| Old Pari-Mutuel Building | 663.46 |
| Baby Check Room and Emergency Hospital | 1,918.69 |
| Women's Building | 13,692.45 |
| Wire Fence | 17,355.50 |
| Discount on Debentures | 11,556.46 |
| Land | \$576,309.40 |
| | 27,100.00 |
| | <u>\$603,409.40</u> |

CITY OF EDMONTON

EXHIBITION GROUNDS AND BUILDINGS.

SUMMARY OF REVENUE AND EXPENDITURES FOR THE YEAR ENDING 31ST DECEMBER, 1927.

EXPENDITURE

Accounts.

1. Grounds and Buildings.

| | Appropriation | Expenditure |
|----------------------------------|--------------------|--------------------|
| Salary and Administration..... | \$ 4,000.00 | \$ 4,440.58 |
| Stationery | | 5.95 |
| Transportation | 23.00 | 22.44 |
| Light and Water..... | 750.00 | 1,204.63 |
| Miscellaneous | 250.00 | 100.99 |
| Insurance | 4,200.00 | 4,159.16 |
| Maintenance and Improvements.... | 650.00 | 915.38 |
| | <u>\$ 9,873.00</u> | <u>\$10,849.13</u> |

2. Arena Operation.

| | | |
|-------------------------------|-----------------|-----------------|
| Wages and Administration..... | \$ 1,100.00 | \$ 1,672.48 |
| Stationery | 150.00 | 2.10 |
| Water, Light and Fuel..... | 175.00 | 583.56 |
| Miscellaneous | 25.00 | 106.60 |
| Maintenance | 100.00 | 81.10 |
| | <u>1,550.00</u> | <u>2,445.84</u> |

3. Borden Park.

| | | |
|-------------------------------|-----------------|-----------------|
| Wages and Administration..... | \$ 2,600.00 | \$ 3,166.09 |
| Miscellaneous | 75.00 | 33.33 |
| Maintenance | 200.00 | 115.95 |
| Music | 440.00 | 524.00 |
| | <u>3,315.00</u> | <u>3,839.37</u> |

4. Amusements.

| | | |
|----------------------|--|-------|
| Light and Power..... | | 52.50 |
|----------------------|--|-------|

5. Swimming Pool.

| | | |
|--------------------------------|-----------------|-----------------|
| Wages and Administration..... | \$ 3,000.00 | \$ 3,445.15 |
| Operation and Maintenance..... | 2,350.00 | 2,403.75 |
| | <u>5,350.00</u> | <u>5,848.90</u> |

| | | |
|-------------------------|--------------------|--------------------|
| Total Expenditure | <u>\$20,088.00</u> | <u>\$23,035.74</u> |
|-------------------------|--------------------|--------------------|

REVENUE

Accounts.

1. Grounds and Buildings.

| | Estimate | Actual |
|--------------------|--------------------|--------------------|
| Stable Rents | \$.....) | \$ 736.30 |
| Circus | | 475.00 |
| Sundries | | 7.00 |
| Curling Rink | | 330.00 |
| | <u>\$ 1,200.00</u> | <u>\$ 1,548.30</u> |

2. Arena Operation.

| | | |
|-------------------------------|-----------------|-----------------|
| Professional Hockey |) | |
| Ice Rental | 1,000.00) | 377.12 |
| Catering and Advertising..... | 450.00 | 348.80 |
| Basketball | 400.00 | 1,785.65 |
| | <u>1,850.00</u> | <u>2,511.57</u> |

3. Borden Park, Catering Concession.....

4. Amusements, Roller Coaster.....

5. Swimming Pool

| | | |
|---------------------|--------------------|--------------------|
| Total Revenue | <u>\$ 8,350.00</u> | <u>\$ 9,553.63</u> |
|---------------------|--------------------|--------------------|

| | | |
|-----------------------|--------------------|--------------------|
| Net Expenditure | <u>\$11,738.00</u> | <u>\$13,482.11</u> |
|-----------------------|--------------------|--------------------|

INDEX

| | |
|--|-------|
| Auditor's Report | 15-16 |
| Assessment and Taxation Statistics..... | 28-29 |
| Balance Sheet (Consolidated)..... | 18-21 |
| Capital Account, Receipts and Disbursements..... | 31 |
| Capital Expenditure Unprovided for Pending Capitalization..... | 32 |
| Capital Funds Unexpended..... | 30 |
| Classification of Departmental Expenditure..... | 26 |
| Comptroller's Report | 7-14 |
| Council Members | 3 |
| Departmental Revenue and Expenditure..... | 22-25 |
| Depreciation Reserves | 39 |
| Debenture Debt— | |
| Issues 1927 | 33 |
| Maturities | 34 |
| Transactions 1927 | 35 |
| Summary | 36 |
| General Debt | 37-42 |
| Local Improvements | 43-45 |
| Utilities Debt | 46-51 |
| Electric Light and Power Department— | |
| Balance Sheet | 54-55 |
| Revenue and Expenditure..... | 54-55 |
| Capital Assets | 64 |
| Exhibition Grounds and Buildings— | |
| Capital Assets | 86-87 |
| Revenue and Expenditures..... | 88 |
| Land Department— | |
| Profit and Loss Account..... | 27 |
| Revenue and Expenditures..... | 27 |
| Department Administration | 27 |
| Municipal Statistics | 4-5 |
| Power House— | |
| Balance Sheet | 56-57 |
| Revenue and Expenditures..... | 56-57 |
| Capital Assets | 65 |
| Revenue and Expenditures, Departmental..... | 22-25 |
| Reserves for Depreciation..... | 30 |
| Street Railway Department— | |
| Balance Sheet | 58-59 |
| Revenue and Expenditures..... | 58-59 |
| Capital Assets | 63 |
| Sinking Fund Board— | |
| Balance Sheet | 63-69 |
| Comparative Profit and Loss Account..... | 68-69 |
| Abstract Receipts and Disbursements..... | 70-71 |
| Telephone Department— | |
| Balance Sheet | 60-61 |
| Revenue and Expenditures..... | 60-61 |
| Capital Assets | 67 |
| Tax Levy (See Revenue)..... | 25 |
| Unexpended Debenture Funds..... | 30 |
| Utilities— | |
| Net Profit and Loss Account..... | 53 |
| Comparative Summary of Net Results of Years 1923-1927..... | 52-53 |
| Waterworks Department— | |
| Balance Sheet | 62-63 |
| Revenue and Expenditures..... | 62-63 |
| Capital Assets | 67 |
| Edmonton Public School District No. 7..... | 72-77 |
| Edmonton Separate School District No. 7..... | 78-79 |
| Edmonton Public Library Board..... | 80-81 |
| Edmonton Hospital Board..... | 82-83 |
| Edmonton Exhibition Association..... | 84-85 |



Municipal Swimming Pool, Riverside Park

M. OER MID. 10264.